

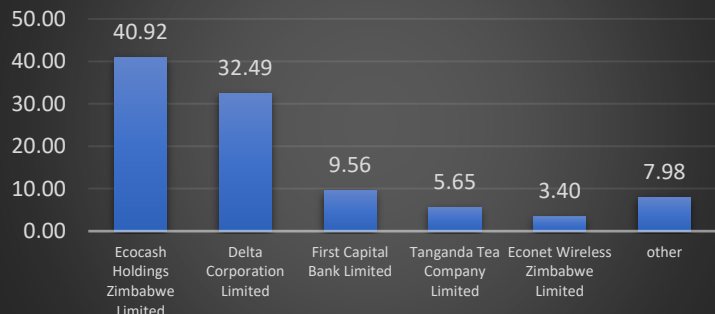


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	169.2500	15.00
British American Tobacco Zimbabwe Limited	4300.0000	6.83
Afdis Distillers Limited	342.9622	6.12
General Beltings Holdings Limited	2.3405	5.45
Mashonaland Holdings Limited	15.8000	5.33

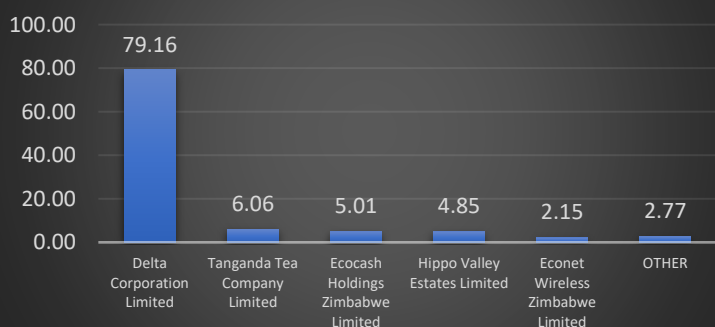
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	185.0000	7.50
Starafriacorporation Limited	1.9000	0.18
Proplastics Limited	108.9500	0.05
Ecocash Holdings Zimbabwe Limited	39.9703	0.04
Delta Corporation Limited	795.9405	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,815,623,637,285	1.13
Turnover ZWL \$	1,261,407,795.01	189.17
Foreign buys ZWL \$	256,375.00	99.20
Foreign sales ZWL \$	968,904,865.75	594.66
Volume	3,861,266	58.80

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	36,525.83	1.11
ZSE 10	21,112.54	0.79
ZSE-Agriculture	154.81	0.37
Mid-Cap	78,992.24	0.97

Mid cap counters lift the market...

The market rebounded in the penultimate session of the week anchored by mid-cap counters that buttressed prior sessions gains. The All-Share Index gained 1.11% to 36,525.83pts while, the ZSE Top 10 Index edged up 0.79% to 21,112.54pts. The Agriculture Index rose 0.37% to 154.81pts as the Mid Cap Index firmed 0.97pts to 78,992.24pts. Headlining the gainers of the day was construction group Masimba Holdings that surged 15.00% to end at \$169.2500, trailed by cigarette manufacturer BAT that inched up 6.83% to \$4300.0000. Spirits and wines producer AFDIS put on 6.12% to settle at \$342.9622 while, General Beltings Holdings garnered 5.45% to \$2.3405. Mashonaland Holdings fastened the top five gainers of the day as it closed pegged at \$15.8000 following a 5.33% jump. Seed manufacturer SeedCo Limited led the laggards of the day as it pared 7.50% to \$185.0000, followed by Star Africa that dropped 0.18% to \$1.9000. Proplastics was subdued at \$108.9500 after dropping 0.05% while, Ecocash Holdings continued to lose ground as it fell 0.04% to \$39.9703. Beverages manufacturer Delta capped the fallers of the day as it trimmed a mere 0.02% to close at \$795.9405.

Foreign purchases stood at \$256,375.00 as investors cherry-picked TSL while, foreign selling amounted to \$968.90m with Delta accounting for 97.41% of the total. Activity aggregates were mixed in the session as turnover ballooned by 189.17% to \$1.26bn while, volume of shares traded declined 58.80% to 3.86m. The duo of Ecocash and Delta drove the volume aggregate of the day as they claimed a combined 73.41% of the total. In the value category, Delta highlighted the session as it claimed a massive 79.16% of the outturn. Tigere REIT was 0.02% weaker at \$50.6098. The ETF Index was 12.36% higher at 536.90pts buoyed by gains in Cass Saddle and Morgan & Co Multi Sector ETF.



EFE RESEARCH – MARKET COMMENT

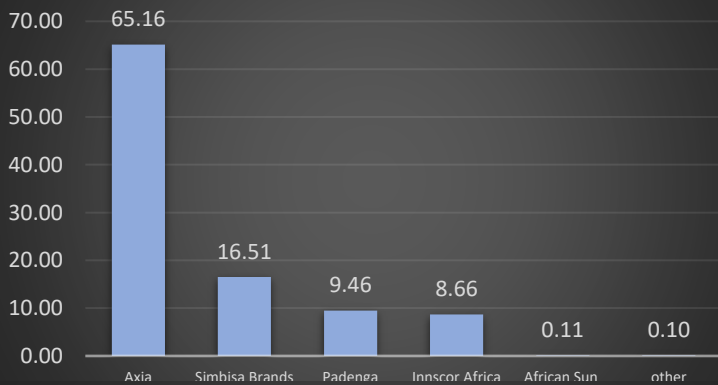
20.04.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Caledonia Mining Corporation Plc	17.0000	8.97
African Sun	0.0900	4.17
Padenga Holdings Ltd	0.2196	0.12

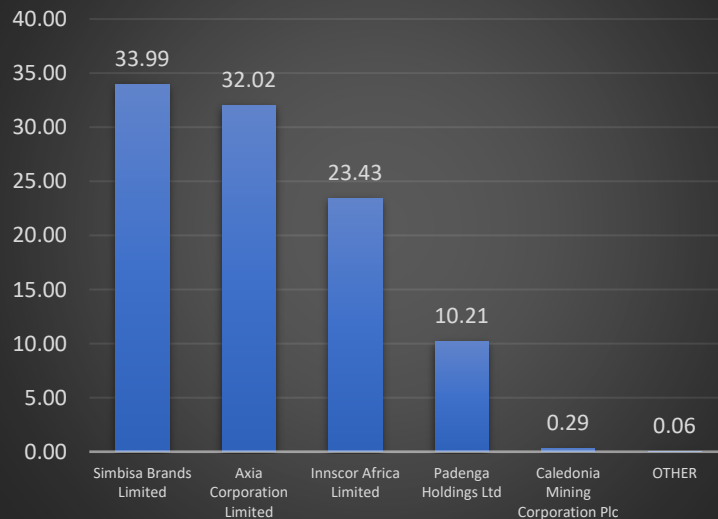
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Innscor Africa Limited	0.5502	8.22
Axia Corporation Limited	0.1000	0.50
Simbisa Brands Limited	0.4190	0.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,131,917,382	1.68
Turnover ZWL \$	43,232.58	10.68
Volume	268,767	168.24

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	89.21	1.74

VFEX All Share extends losses...

The VFEX All Share extended its losses Thursday session as it eased 1.74% to 89.21pts. Conglomerate Innscor led the losers of the day as it succumbed 8.22% at \$0.5502, trailed by Axia that shed 0.50% to \$0.1000. Fast foods manufacturer Simbisa trimmed 0.12% to \$0.4190. The rarely traded Caledonia led the gainers of the day as it notched up 8.97% to \$17.0000, followed by hotelier African Sun that recorded its first trades on the VFEX, as it rose 4.17% to \$0.0900. Padenga capped the risers' list as it added 0.12% to \$0.2196.

Activity aggregates improved in the session as turnover rose by 10.68% to \$43,232.58 on 268,767 shares which represented a 168.24% jump in volume. Axia and Simbisa contributed 81.67% of the volume traded. Value leaders of the day were Simbisa (33.99%), Axia (32.02%), Innscor (23.43%) and Padenga (10.21%).



EFE RESEARCH – MARKET COMMENT

20.04.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	36	5,760

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
First Capital Limited	12.04.2023	ZWL\$1.2670	20.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023
Simbisa	12.04.2023	USD\$0.0088	20.04.2023
TSL	12.04.2023	USD\$0.0012	20.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023
Tigere REIT	19.04.2023	USD\$0.00014 and ZWL\$0.1529	28.04.2023
BAT	26.04.2023	ZWL\$88.35	30.05.2023
NMB	26.04.2023	ZWL\$2.84 or (Scrip at 1 share for 17shares held)	26.05.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023
West prop Limited	LISTING	VFEX		28.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.