

Members of the Zimbabwe Stock Exchange

Market Comment 20.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.33	98.65	0.32	0.33
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

Industrial rebound in mid-week trades...

The Industrial Index rebounded 0.33% or 0.32pts and ended the session in the green at 98.65pts. It was gainers only session with three counters registering gains from the six active stocks of the day. The market's top capitalized stock Delta led from the front as it advanced 1.17% to close at \$0.5800 while, Dairibord followed with a 0.36% uplift to close at \$0.0560. Completing the gainers of the day was food processing and packaging group National Foods which went up 0.17% and closed the session at \$2.1000. The market closed with a positive breadth of three counters as the bullish sentiment reasserted itself on the bourse albeit in hugely selective trading. The resources sector was steady with no trades and closed the session at previous levels for the eighth consecutive day at 20.16 pts.

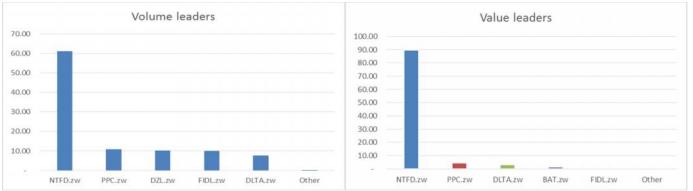
Activity aggregates improved on the bourse with values surging 606% to \$280,939 driven mainly by National Foods, as the food processing group alone accounted for 89.70% of the market's spend. Other notable trades were seen in PPC and Delta with respective contributions of 4.55% and 3.11% to turnover. Similarly, National Foods topped the volume leaders with a 61.12% contribution followed by dually listed PPC which contributed 10.84%. However, volumes traded plunged 76.02% to 196,340 shares on paltry trades in the aforementioned counters. There was no foreign participation in today's trades.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,673,819,378	2,665,171,473	0.32
Turnover US\$	280,939	39,759	606.60
Foreign buys US\$	0	0	-
Foreign sales US\$	0	5,253	100.00
No. of trades	20	11	81.82
Volume	196,340	818,806	76.02

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
DLTA.zw	58.00	0.67	1.17				
DZL.zw	5.60	0.02	0.36				
NTFD.zw	210.00	0.35	0.17				



Volume and value drivers



Dividend Monitor

Counter	<u>LDR</u>	<u>Rate</u>	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16

Cautionaries

<u>Company</u>	Issue Date	<u>Subject</u>
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and
		Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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