

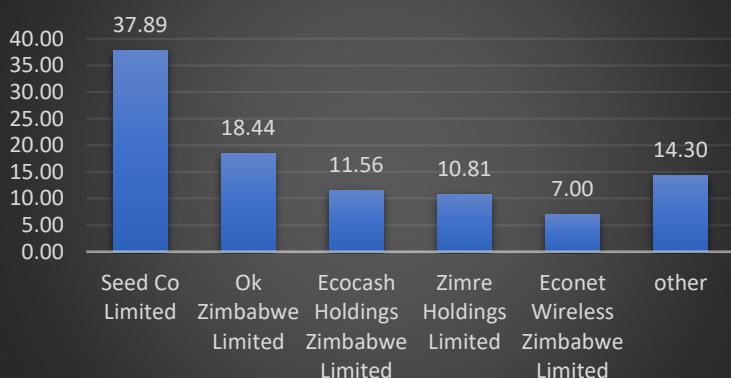


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	83.2357	14.94
First Capital Bank Limited	22.4491	14.81
Willdale Limited	3.9993	14.27
Meikles Limited	310.0000	13.78
Econet Wireless Zimbabwe Limited	258.6958	10.02

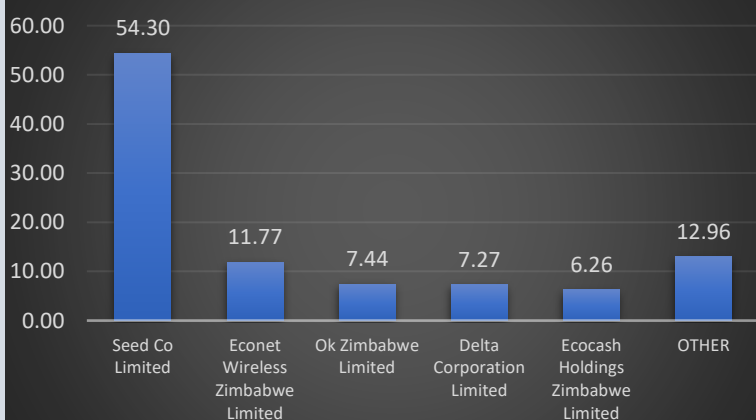
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	11.4005	0.19
British American Tobacco Zimbabwe Limited	2769.8500	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,267,800,166,981	0.10
Turnover ZWL \$	1,088,657,286.56	48.81
Foreign buys ZWL \$	263,105.00	99.91
Foreign sales ZWL \$	6,084,030.00	99.06
Volume	3,452,297	21.67

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	35,753.99	6.05
ZSE 10	21,362.03	6.89
ZSE-Agriculture	131.72	1.76
Mid-Cap	70,468.80	3.08

### Bulls rage in Monday's session...

Bullish sentiment prevailed on the bourse in week opening trades as twenty-two bulls charged against two bears. The ZSE All Share Index surged 6.05% to 35753.99pts while, the ZSE Top Ten Index jumped 6.89% to 21362.03pts. The Mid-Cap Index advanced 3.08% to 70468.80pts while, the Agriculture Index put on 1.76% to 131.72pts. Leading the winners' pack was fintech group Ecocash that garnered 14.94% to end pegged at \$83.2357. Banking group First Capital swelled 14.81% to \$22.4491 while, brick manufacturer Willdale soared 14.27% to \$3.9993. Meikles edged up 13.78% to close at \$310.0000 while, telecoms giant Econet climbed 10.02% to settle at \$258.6958. The two fallers of the day were Zimre Holdings and BAT that marginally trimmed 0.19% and 0.01% to close at respective prices of \$11.4005 and \$2,769.8500.

Activity aggregates were mixed in Monday's session as volume of shares traded declined 21.67% to 3.45m while, turnover charged 48.81% to \$1.08bn. Volume drivers of the day were SeedCo Limited, OKZIM, Ecocash and Zimre holdings that accounted for a combined 87.70% of the outturn. SeedCo Limited and Econet anchored the value aggregate with respective contributions of 54.30% and 11.77%. Foreigners were net sellers in the session as outflows stood at \$0.23m while, inflows amounted to \$6.08m. Simbisa was the sole gainer on the VFEX as it inched up 2.51% to USD\$0.4250. Bindura shed 5.03% to USD\$0.0189 as Padenga slipped 3.81% to trade at USD\$0.2400. A total of 2,876 shares worth USD\$811.5150 exchanged hands on the VFEX. Cass Saddle and MIZ improved 1.12% and 0.40% to close at \$2.0932 and \$1.4457 apiece. Losers amongst the ETFs were Old Mutual ETF, Datvest MCS and Morgan and Co MCS which lost 0.95%, 0.18% and 0.0032% respectively. Cumulatively, 2.90m units worth \$36.18m traded in the five ETFs. The Tigere REIT went up 0.08% to \$50.6200 on 4,744 units.



# EFE RESEARCH – MARKET COMMENT

## 20.03.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Meikles	22.03.2023	USD\$0.0060	28.03.2023
Axia	19.04.2023	USD\$0.0018	28.04.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



ZSE TOP 10 INDEX (as at 03.01.2022)

<b>Company</b>	<b>Weightage</b>
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%