



Members of the Zimbabwe Stock Exchange

Market Comment 20.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	432.46	423.53	8.93	2.06
Mining	201.72	201.72	0.00	0.00
ZSE 10	123.36	119.95	3.41	2.76
ZSE ALL SHARE	129.72	127.07	2.65	2.04

SOURCE: ZSE

ZSE tumbles in mid-week session...

The market slipped back into the red in mid-week session as heavies traded sideways to see three benchmark indices close pointing southwards. The mainstream All Share Index dipped 2.04% to end at 127.07pts while, the Industrials let go 2.06% to 423.53pts. The Top Ten Index was down 2.76% at 119.95pts weighed down by selected heavies. The Mining Index remained stable at 201.72pts with no trades registered in Bindura and RioZim. Fallers for the day were led by SeedCo and SeedCo International that trimmed 19.89% and 13.33% to settle at respective prices of \$1.4400 and \$1.3000. The fintech group Cassava lost a hefty 7.29% to end at \$1.1110. Agriculture concern Ariston retreated 5.88% to close at \$0.0320. Completing the top five shakers of the day was Old Mutual that slipped 3.62% to end at \$7.0259.

The top gainer of the day was brick manufacturer Willdale that jumped 5.56% to close at \$0.0190, trailed by telecoms giant Econet which added 3.79% to settle at a vwap of \$1.1959. Crocodile skin producers Padenga extended 1.14% to \$0.9532 while, insurer FML rose 0.39% to end pegged at \$0.1280. CBZ sealed the risers' pack after the banking group advanced 0.36% to \$0.1410. The risers and fallers spectrum was equally distributed at nine apiece. Activity aggregates were mixed in the mid-week session with turnover ballooning 248.73% to \$4.99m while, volumes dipped 13.33% to 10.39m shares. Willdale anchored the volume aggregate for the second consecutive day claiming 67.10% of the total. Heavies Delta, Old Mutual, Innscore and Cassava contributed a combined 89.13% to the value outturn.

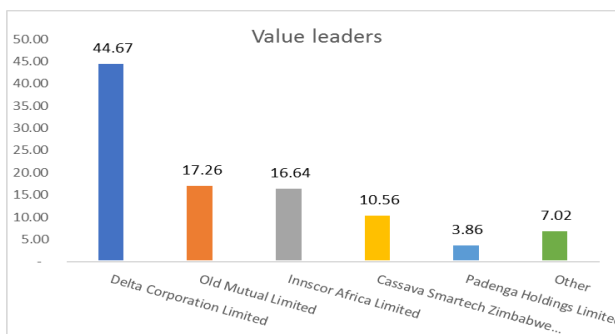
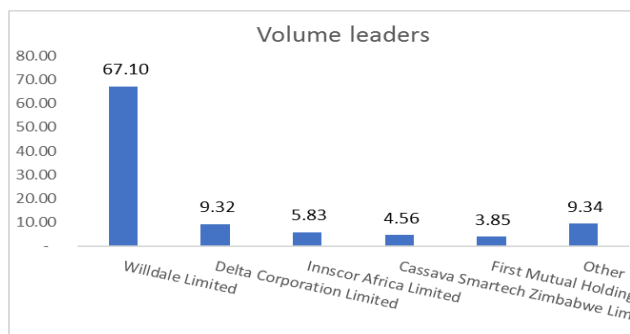
Market Snapshot	Today	Previous	Change
Market Cap US\$	19,335,556,902	17,155,819,105	12.71
Turnover US\$	4,987,004.22	1,430,036.12	248.73
Foreign buys US\$	146,918.90	122,230.90	20.20
Foreign sales US\$	43,588.80	141,986.45	69.30
No. of trades	155	65	138.46
Volume	10,390,911.00	11,988,486.00	13.33

Today's Gainers	Price	Change	% Change
Willdale Limited	1.90	0.10	5.56
Econet Wireless Zimbabwe Limited	119.59	4.37	3.79
Padenga Holdings Limited	95.32	1.07	1.14
First Mutual Holdings Limited	12.80	0.05	0.39
Cbz Holdings Limited	14.10	0.05	0.36

Today's Losers	Price	Change	% Change
Seed Co Limited	144.00	35.75	19.89
Seed Co International Limited	130.00	20.00	13.33
Cassava Smartech Zimbabwe Limited	111.10	8.73	7.29
Ariston Holdings Limited	3.20	0.20	5.88
Old Mutual Limited	702.59	26.37	3.62



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.3000	0.79	\$7.3000	213,000	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
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AFDIS	01.03.19	\$0.0300	25.03.19
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19

Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	1 st floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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