



|                             | 19-Feb-15 | 20-Feb-15 | % Δ   |
|-----------------------------|-----------|-----------|-------|
| ZSE Industrials             | 168.55    | 168.13    | 0.25  |
| ZSE Mining                  | 47.56     | 47.09     | 0.99  |
| Volume Traded (mn)          | 7.41      | 5.97      | 19.41 |
| Value Traded (US\$ mn)      | 1.22      | 1.08      | 11.27 |
| Market Cap (US\$ mn)        | 4,390.15  | 4,390.15  | 0.00  |
| Foreign Purchases (US\$ mn) | 0.923     | 0.623     | 32.48 |
| Foreign Sales (US\$ mn)     | 1.126     | 0.716     | 36.46 |

## ZSE closes the week in the red...

Fatigue crept into the ZSE in the week ending session with Industrials easing 0.42pts or 0.25% to 168.13pts and Minings sliding 0.47pts or 0.99% to settle at 47.09pts. Contributing losses were in heavy cap DELTA that shaved 0.43% to 115.5c on waning demand which saw it transacting \$25,666.41 worth of trades and TSL that fell 5.65% to 25c on selling pressure. Other drops were in OKZIM and PADENGA as a result of buyers shying away from the obtaining small supplies in the two stocks with the former easing 5.71% to 13.2c and the latter 1.05% to 9.4c and both closing in net buying positions. The Mining Index decline was precipitated by RIOZIM's massive 33.33% slump to 10c where buyers could be found. The decline in the resources Index was however, offset by HWANGE's 6.25% rise to 4.25c on firm demand.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

|   | Stock Name | Price  | % Change | YTD Δ % |
|---|------------|--------|----------|---------|
| 1 | DAIRIBORD  | 9.00   | 12.50    | 12.50   |
| 2 | POWERSPEED | 2.35   | 6.82     | 46.88   |
| 3 | HWANGE     | 4.25   | 6.25     | 11.46   |
| 4 | INNSCOR    | 59.80  | 1.36     | 0.33    |
| 5 | SEEDCO     | 105.00 | 0.96     | 8.25    |

### Top Fallers

|   | Stock Name | Price  | % Δ   | YTD Δ % |
|---|------------|--------|-------|---------|
| 1 | RioZim     | 10.00  | 33.33 | 3.85    |
| 2 | OK         | 13.20  | 5.71  | 14.78   |
| 3 | TSL        | 25.00  | 5.66  | 3.85    |
| 4 | PADENGA    | 9.40   | 1.05  | 4.44    |
| 5 | DELTA      | 115.50 | 0.43  | 13.24   |

Industrials to trade in the positive were INNSCOR that added 1.36% to 58.9c and marginally lower than its current upper resistance price of 60c, SEEDCO going up 0.96% to 105c on constrained supply, DZL that jumped 12.50% to 9c its 2015 highest price and POWERSPEED that grew 6.82% to 2.35c. ECONET was unchanged at 55c were it registered \$0.56mn worth of trades being foreign to foreign exchanges and 51.85% of today's \$1.08mn turnover. TSL's \$0.29mn trade by locals came second with its 26.85% contribution to traded values. External money continued to anchor the local bourse with foreign buys being 57.68% of today's outturn while sales were 66.30% of same.

The reporting season now underway saw BAT releasing its December 2014 finals today in which top line was flat at \$44.6mn, attributable profit went up 256.56% to \$13.5mn with basic EPS of \$0.65 and an accompanying alluring dividend of \$0.50 per share. In a bid to keep up pace with strong demand for its Chibuku Super, DELTA is reported to be budgeting for \$17mn new Chibuku Super plant in Fairbridge Bulawayo with the capacity to produce 337,000 litres a day and will be commissioned in May this year.



#### DIVIDEND MONITOR

| COMPANY | Dividend Type | Div Amount | Record date | Payment date |
|---------|---------------|------------|-------------|--------------|
| TSL     | Final         | 0.4c       | 06.03.15    | 23.03.15     |

#### UPCOMING EVENTS

| COMPANY       | EVENT            | VENUE   | DATE     | TIME     |
|---------------|------------------|---|----------|----------|
| ART           | AGM              | 202 Seke Road, Head Office, Graniteside, Harare                 | 27.02.15 | 14.00HRS |
| CBZH          | ANALYST BRIEFING | Stewart Room, Meikles Hotel                                     | 25.02.15 | 15.00HRS |
| Mashonaland   | AGM              | 19 <sup>th</sup> Floor, ZB Life Towers, 77 Jason Moyo, Harare   | 26.02.15 | 12.00HRS |
| NICOZ DIAMOND | ANALYST BRIEFING | 7 <sup>th</sup> Floor Insurance Centre, 30 S Machel Ave, Harare | 25.02.15 | 15.00HRS |
| TSL           | AGM              | 28 S Mazorodze Road, Southerton Harare                          | 11.03.15 | 12.00HRS |

#### RIGHTS ISSUES

| COMPANY | EVENT        | OPENING DATE | CLOSING DATE | CLOSING  |
|---------|--------------|--------------|--------------|----------|
| ZHL     | Rights issue | 02.02.15     | 20.02.15     | 20.02.15 |

#### CAUTIONARIES

| Company     | Issue Date                 | Subject  |
|-------------|----------------------------|--|
| AFRICAN SUN | 6 <sup>th</sup> DEC 2013   | Discussions on mandatory offer to minorities by Lengrah Investments          |
| TAH         | 24 <sup>th</sup> JUNE 2014 | Negotiations that may have material effect on the company's stocks price     |
| RIOZ        | 11 <sup>th</sup> DEC 2014  | Proposed Rights issue awaiting shareholder consent                           |
| Masimba     | 15 JAN 2015                | Repeat Notice of possible transactions with potential impact on share values |
| BNC         | 31 <sup>st</sup> DEC 2014  | Capital raising for Smelter Restart project is still in progress             |

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