



EFE RESEARCH – MARKET COMMENT

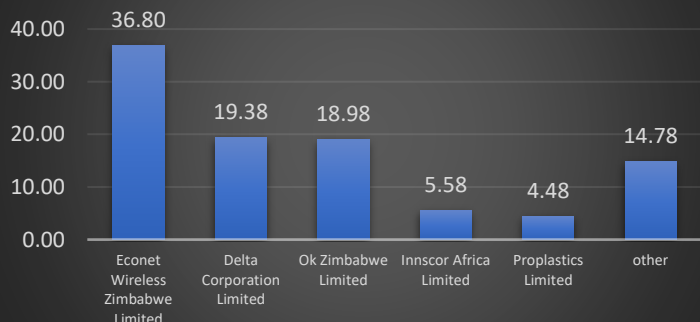
20.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	13.8000	15.00
First Mutual Properties Limited	13.0000	8.33
First Capital Bank Limited	14.0006	6.36
Willdale Limited	3.7000	5.71
Zimplot Holdings Limited	24.0000	3.23

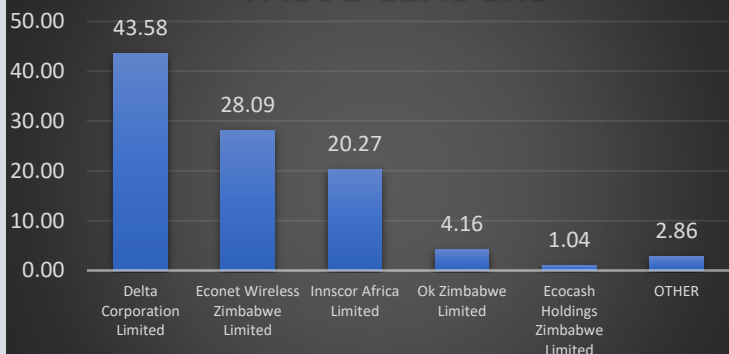
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	47.0000	14.48
Nmbz Holdings Limited	41.9608	4.63
African Sun Limited	28.9273	4.06
Meikles Limited	150.0000	2.79
Proplastics Limited	35.0000	0.57

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,155,935,116,142	0.16
Turnover ZWL \$	692,202,852.05	167.09
Foreign buys ZWL \$	103,530,500.00	-
Foreign sales ZWL \$	297,415,846.00	253602.85
Volume	3,945,966	192.52

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,665.00	0.19
ZSE 10	13,385.60	0.27
ZSE-Agriculture	88.58	0.55
Mid-Cap	43,608.44	0.03

ZSE ends week in minimal gains...

The market ended the week in marginal gains as the mainstream All Share Index put on 0.19% to close at 21665.00pts. The ZSE Top Ten Index rose 0.27% to cap the week at 13385.60pts. The Agriculture and the Mid Cap Indices dropped 0.55% and 0.03% to close at 88.58pts and 43608.44pts apiece. Headlining the winners' pack was packaging group Nampak that jumped 15.00% to settle at \$13.8000. Trailing was property concern FMP that surged 8.33% to \$13.0000. Banking group First Capital rebounded 6.36% to \$14.0006 as brick makers Willdale rallied 5.71% to \$3.7000. Zimplot capped the top five winners of the day on a 3.23% uplift to \$24.0000. Trading in the negative territory was Dairibord that succumbed 14.48% to \$47.0000 as NMB plunged 4.63% to \$41.9608. African Sun retreated 4.06% to end pegged at \$28.9273 while, Meikles skidded 2.79% to \$150.0000. Completing the top five shakers of the day was Proplastics that shed 0.57% to \$35.0000.

Gaining stocks outweighed fallers by a count of ten, to see the market close with a positive breadth. Volumes of shares traded ballooned 192.52% to 3.95m to yield a turnover of \$692.20m which was a 167.09% surge from the prior session. Volume drivers of the day were Econet, Delta and OKZIM that accounted for 36.80%, 19.38% and 18.98% respectively. Value outturn was anchored by Delta, Econet and Inncor that claimed a shared 91.94% of the total. A total of 119,479 shares worth USD\$64,787.93 exchanged hands on the VFEX. Padenga improved 1.22% to USD\$0.2981 while, National Foods extended 1.12% to USD\$1.8100. Simbisa ticked up 0.08% to USD\$0.4799 while, on the contrast SeedCo International shed 0.11% to USD\$0.2797. The Cass Saddle ETF was the top gainer amongst the ETFs as it edged up 11.33% to \$2.2044 while, the MIZ enhanced 1.50% to \$1.3000. The Datvest MCS and the Old Mutual ETF slumped 4.96% and 0.01% to finish at \$1.5016 and \$7.4894 respectively.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
CAFCA	AGM	Virtual	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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