

EFE RESEARCH – MARKET COMMENT Market Comment 20.01.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	11,687.43	11,435.14	252.29	2.16
ZSE 10	7,514.03	7,295.77	218.26	2.90
INDUSTRIAL	38,625.29	37,788.08	837.21	2.17

SOURCE: ZSE

Market sinks further...

The ZSE sunk further in Thursday's session as blue chips continued to drag the market resulting in all the indices under our review closing in the red. The primary All-Share Index lost 2.16% to 11435.14pts while, the Industrial Index dropped an almost similar 2.17% to close at 37788.08pts. The Top Ten Index dipped 2.90% to close at 7514.03pts. Fintech group Cassava led the decliners of the day as it eased 7.04% to \$51.0400 while, General Beltings slipped 6.35% to \$1.6775. Econet shed 6.07% to close at a vwap of \$82.0807 as banking group NMB lost 5.54% to \$12.6177. Retailers OK Zimbabwe capped the top fallers of the day on a 4.60% slip to \$24.9964. Partially mitigating today's losses were gains in hotelier African Sun that surged 19.14% to \$6.9100 while, clothing retailer Edgars was 17.23% firmer at \$5.0000. Logistics firm Unifreight rose 7.33% to \$28.0000 as agro-industrial entity Ariston grew 4.46% to \$3.4524. Seed Co Limited completed the top five winners' set on a 2.98% rise to \$115.0000.

Thirty counters recorded price movements with seventeen decliners against thirteen gainers leaving the market with a negative breadth of four. Volume of shares traded went up 24.63% to 1.5m as turnover enhanced 39.19% to \$111.4m. Driving today's volumes were Cassava, Simbisa and CBZ that claimed a combined 58.36% of the aggregate. Simbisa, Delta, Cassava, CBZ and Innscor contributed 28.72%, 17.21%, 16.01%, 15.71% and 14.96% to the volume outturn respectively. The Old Mutual ETF lost a marginal 0.01% to \$6.8011 as 60,311 units traded while, the Morgan & Co ETF slid 0.07% to \$13.2057 on 11,208 units. Elsewhere, on the VFEX, Padenga traded 4,900 shares at an unchanged price of \$USD0.2100.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,297,293,490,880.16	1,325,916,144,979.23	2.16
Turnover ZWL \$	111,417,352.75	80,045,252.09	39.19
Foreign buys ZWL \$	58,509.35	297,800.00	80.35
Foreign sales ZWL \$	613,903.37	39,060.00	1471.69
No. of trades	426	439	2.96
Volume	1,498,170	1,202,117	24.63
Today's Gainers	Price	Change	% Change
African Sun Limited	6.9100	1.11	19.14
Edgars Stores Limited	5.0000	0.73	17.23
Unifreight Africa Limited	28.0000	1.91	7.33
Ariston Holdings Limited	3.4524	0.15	4.46
Seed Co Limited	115.0000	3.32	2.98
Today's Losers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	51.0400	3.86	7.04
General Beltings Holdings Limited	1.6775	0.11	6.35
Econet Wireless Zimbabwe Limited	82.0807	5.30	6.07
Nmbz Holdings Limited	12.6177	0.74	5.54
Ok Zimbabwe Limited	24.9964	1.21	4.60



Members of the Zimbabwe Stock Exchange

Volume and value drivers



Counter	Zimbabwe PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	115.0000	0	115.0000	60,447	119.0000	100.0000	\$9,546,347,685.0000
Dividend M	<u>onitor</u>	100					
Dividend M Counter	<u>onitor</u>	LDR			<u>Rate</u>		Payment Date

<u>Company</u>	<u>Event</u>	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	03.02.2022

Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
FIRST MUTUAL CBZ	12.11.2021 12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings. NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to fine perform investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.