



Members of the Zimbabwe Stock Exchange

Market Comment 20.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.06	145.01	0.05	0.03
Mining	58.51	54.56	3.95	6.75

SOURCE: ZSE

ZSE plunges further in week closing session...

The ZSE ended the week in the red with the main stream Industrial Index softening 0.03% to 145.01pts while, the Mining Index plunging 6.75% to 54.56pts in quiet week ending trades. The bourse has been directionless this week as a result of low sentiments in the economy and unimpressive updates from top cap stocks Econet and Delta. Telecom giant Econet announced a rights issue proposal at \$0.0500 per share while, Beverage group issued a trading update for 2016 Q3. Dragging the Industrials were the duo of Nicoz diamond and Meikles which succumbed 2.27% and 0.42% to end pegged at \$0.0255 and \$0.1185 respectively on waning demand. Multi-listed Old Mutual was the sole riser of the day after adding 0.03% to settle at \$3.5050 as demand persisted. Nickel miner Bindura which weighed down the Mining Index topped the fallers of the day with 12.50% loss to see its shares exchanged at \$0.03500 where scrappy demand was established. A negative market breadth was registered as fallers outweighed risers by a count of three against one.

Volumes exchanged for the day rose 80.84% to 0.74m shares despite a 50.20% decline in the value outturn to a mere \$0.07m. Dairibord made a rare appearance among the top volume contributors claiming 43% while, SeedCo anchored the value aggregate with 62% of the turnover. Foreign participation was also depressed with no inflows recorded on the bourse while outflows dipped 84.07% to \$0.08m, resulting in a net funds outflow.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,017,272,750.00	4,024,679,329.00	0.18
Turnover US\$	79,423	159,469	50.20
Foreign buys US\$		-	-
Foreign sales US\$	17,542	110,142	84.07
No. of trades	17	21	19.05
Volume	738,259.00	408,245.00	80.84

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
OML.zw	350.50	0.09	0.03	BIND.zw	3.50	0.50	12.50
				NICO.zw	2.55	0.20	7.27
				MEIK.zw	11.85	0.05	0.42

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...