

## Market Comment 20.01.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	105.86	105.19	0.67	0.63
<b>Mining</b>	21.74	21.74	0.00	0.00

**SOURCE: ZSE**

### Industrials in persistent losses...

The ZSE continued in negative trading which has been prevalent since the beginning of the year. The Industrial index yielded a loss of 0.63% to 105.19 mainly as a result of selling pressures on top stock counters in response to lower bids. Weighing down the industrials were top capitalized stocks amongst them Old Mutual ,Econet ,Delta which plunged 1.83%,1.49% ,1.23% to settle at \$1.8800, \$0.1980 and \$0.5732 in that order. Another heavy cap Seedco shed a marginal 0.001% on 5 289 shares. Extending the losses were also declines in the mid cap stocks TSL that succumbed 7.47% to \$0.1475, Meikles which dropped 3.53% to \$0.0766 and Padenga's 0.29%'s retreat to \$0.0698. Mitigating the losses of the day were Powerspeed, Simbisa, PPC and Inncor that gained 4.35%, 0.31%, 0.26% and 0.15% to close trading at \$0.024, \$0.16, \$0.96 and \$0.2102 respectively. The gainers were limited to 4 counters while, fallers stood at 7 stocks resulting in a negative market breadth of 3. Overall, 16 counter exchanged hands which is a slight improvement from yesterday's 14. The Mining Index was stable at 21.74pts as the only active counter in the cluster Bindura traded flat at \$0.0128 on a paltry volume.

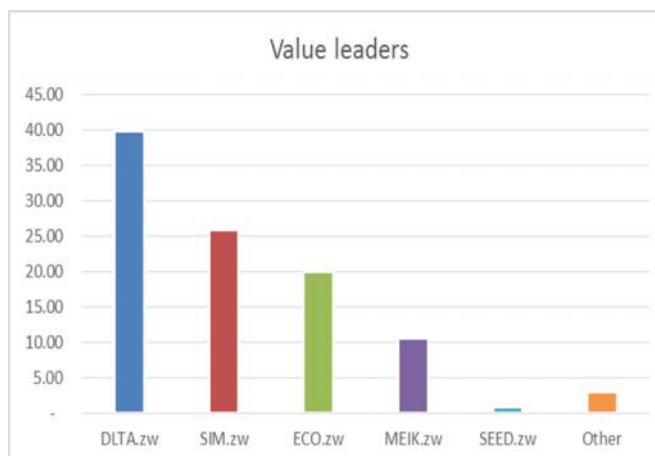
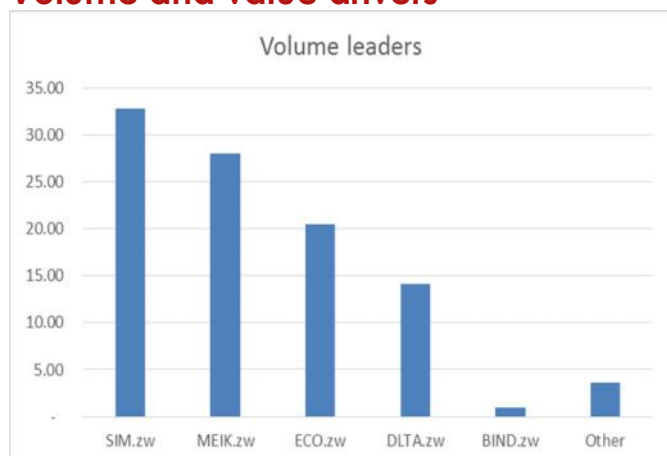
Volumes exchanged in all stocks declined relative to yesterday anchored by Simbisa and Meikles that topped with a combined 60.78% contribution. Similarly, value traded came off 47.58% to \$0.0.49m with Delta and Simbisa emerging as the top traded counters. Foreign purchases accounted for 68.45% of the value outturn while, disposals contributed 49.84% of the same. Foreign outflows at \$0.25m were 34.80% lower than yesterday while, foreign inflows pared 50.04% to \$0.34m on the same base.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,851,459,743	2,869,137,406	0.62
<b>Turnover US\$</b>	493,460	935,916	47.28
<b>Foreign buys US\$</b>	245,933	377,222	34.80
<b>Foreign sales US\$</b>	337,758	676,046	50.04
<b>No. of trades</b>	60	38	57.89
<b>Volume</b>	2,428,155	4,631,526	47.57

Gainers	Price	Change	% Change
<b>PWS.zw</b>	2.40	0.10	4.35
<b>SIM.zw</b>	16.00	0.05	0.31
<b>PPC.zw</b>	96.00	0.25	0.26
<b>INN.zw</b>	21.03	0.03	0.14

Losers	Price	Change	%Change
<b>TSL.zw</b>	14.75	1.19	7.47
<b>MEIK.zw</b>	7.66	0.28	3.53
<b>OML.zw</b>	188.00	3.50	1.83
<b>ECO.zw</b>	19.80	0.30	1.49
<b>DLTA.ZW</b>	57.32	0.71	1.22

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Rio Zim	EGM	No 1 Kenilworth Road Highlands, Harare	10:30hrs	21.01.2016
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.2016

## Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	05.01.16	Negotiations that may have material effect on the company's stocks price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price