



# EFE RESEARCH – MARKET COMMENT

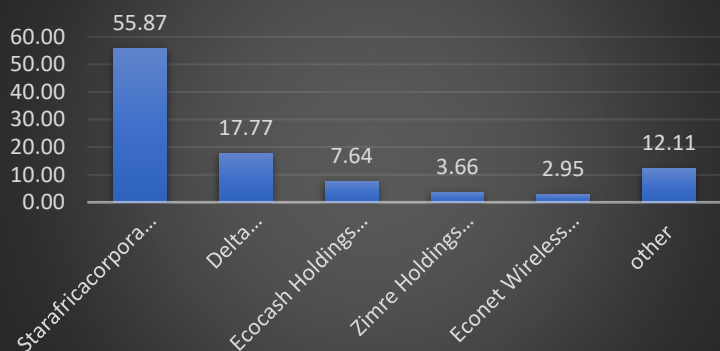
## 19.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	13.0000	14.71
Delta Corporation Limited	285.6294	7.64
Starafriacorporation Limited	1.4988	6.40
Fidelity Life Assurance Limited	24.0000	5.96
Innskor Africa Limited	380.7618	4.66

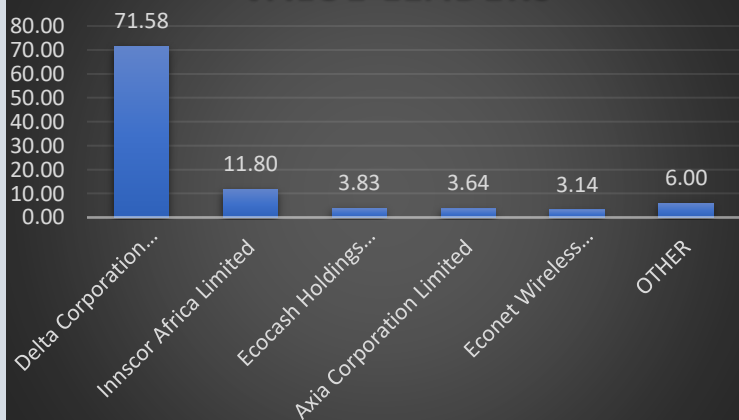
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	23.3053	2.89
Ariston Holdings Limited	3.7480	1.76
Ecocash Holdings Zimbabwe Limited	35.5949	0.96
Fbc Holdings Limited	62.0000	0.83
African Sun Limited	24.3000	0.59

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,568,569,743,433	2.45
Turnover ZWL \$	85,996,602.35	71.96
Foreign buys ZWL \$	0.00	-
Foreign sales ZWL \$	15,005.00	99.86
Volume	1,213,524	71.71

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,719.01	2.45
ZSE 10	9,279.28	3.51
ZSE-Agriculture	70.75	0.00
Mid-Cap	34,685.57	0.23

### Market upbeat in week opener...

The ZSE ended today's session in the black as the primary All Share index gained 2.45% to 15719.01pts while, the Top 10 Index was 3.51% higher at 9279.28pts. The ZSE Agriculture added a negligible 0.00004% to settle 70.75pts as the Mid-Cap Index went up 0.23% to finish at 34685.57pts. ART led the top five winners on a 14.71% jump to \$13.0000 while, beverages giant Delta rose 7.64% to \$285.6294. Sugar processor Star Africa firmed up 6.40% to \$1.4988 as insurer Fidelity advanced 5.96% to \$24.0000. Conglomerate Innskor capped the set as it climbed 4.66% to end at \$380.7618 on constraint supply. Leading the laggards was First Mutual Limited that lost 2.89% to \$23.3053 while, Ariston Holdings gave up 1.76% to \$3.7480. Ecocash Holdings shed 0.96% to \$35.56949 as bankers FBC Holdings retreated 0.83% to \$62.0000. Completing the top five fallers group was hotelier African Sun which dropped 0.59%, leaving its price at \$24.3000.

Activity aggregates suffered a knock as turnover declined 71.96% to \$86m while, the volumes dropped 71.71% to 1.21m shares. Delta and Innskor were the major value drivers of the day contributing a combined 83.38% of the outturn as Ecocash, Axia and Econet added 3.83%,3.64% and 3.14% respectively. Volume leaders were Star Africa and Delta which claimed a combined 73.64%. Thirteen counters gained against eight that lost ground leaving the market with positive breadth of five. On the VFEX, Padenga traded 83,488 shares as its price increased 0.94% to USD\$0.2281. SeedCo went up 0.17% to USD\$0.2995 on 16,518 shares while, Simbisa dropped 0.03% to USD\$0.3100 as it traded 27,977 shares. The ETFs traded a cumulative total of 9,010,266 units in which Old Mutual, the only gainer traded 8,980,100 of these units. Datvest and Cass Saddle pared 2.97% and 1.69% to close at \$1.5525 and \$1.7500 apiece. A net foreign outflow position was registered as a mere \$15,005.00 worth of foreign sales were recorded against a nil purchase position.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	0.06 USD\$ cents	21.02.2023
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022
Hippo	28.12.2022	USD\$0.003	06.01.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National foods Limited	Delisting	ZSE		16/12/2022
National Foods Limited	listing	VFEX		23/12/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.