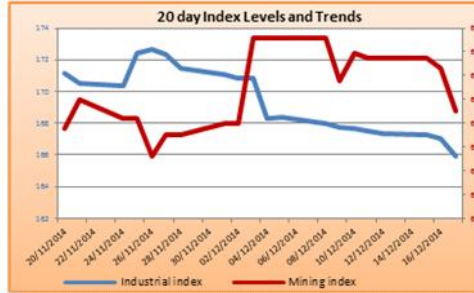




Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

19-December-2014



	18-Dec-14	19-Dec-14	% Δ
ZSE Industrials	164.07	163.00	0.65
ZSE Mining	64.51	64.51	0.00
Volume Traded (mn)	11.32	1.36	87.99
Value Traded (US\$ mn)	0.64	0.69	6.99
Market Cap (US\$ mn)	4,717.26	4,648.60	1.46
Foreign Purchases (US\$ mn)	0.372	0.317	14.92
Foreign Sales (US\$ mn)	0.431	0.493	14.38

ZSE trades soft in weekend trades...

The mainstream Index ended the week on a softer note after losing 0.65% to close at 163.00pts culminating in a year to date loss of 19.35% loss. Minings on the other hand were unchanged at 64.51pts with no trades taking place in the sector. YTD the Mining Index has a 40.88% gain.

Heavy caps Delta and Econet traded weak with the former shedding 1.2% to 107.69c and the latter 1.67% to 59c both ending with net supply. Other heavies Innscor and SeedCo did not trade and closed with firm bids at 55c and 92c respectively. Bears of the day were dominated by Powerspeed which fell 14.36% to 1.55c. In its September finals, Powerspeed, reported that it will maintain its expansion mode through growing branch network, increasing floor space and product range to sustain performance and market share. The other loser was Pearl that retreated 7% to 2.8c on a paltry \$269.00 worth of trades.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

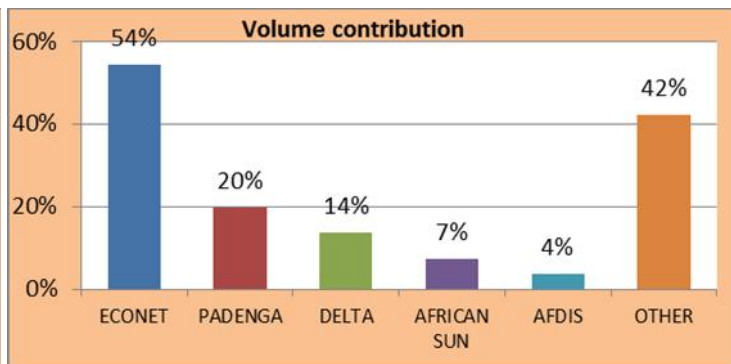
	Stock Name	Price	% Change	YTD Δ %
1	CAFCA	50.00	8.70	78.57
2	AFDIS	46.00	4.55	53.33
3	PADENGA	8.90	2.30	11.25
4				
5				

Illiquid stocks Cafca & Afdis were the leading gainers on respective gains of 9% to 50c and 5% to 46c. For the year ending September Cafca reported 43.1% growth in profit to \$2.1mn and forecasted to sustain growth in 2015 mainly due to the anticipated orders from their holding company CBI - Electric African Cables of South Africa, continued barter recycling deal with ZETDC and continued exports to their traditional markets. Padenga also gained 2.30% to end at 8.9c.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	POWERSPEED	1.55	14.36	1.67
2	PEARL	2.80	6.67	7.69
3	ECONET	59.00	1.67	1.67
4	DELTA	107.69	1.20	23.13
5				

Turnover for the day rose 7% to \$0.69mn with major contributions of 63% from Econet and 20% from Delta. Volumes were depressed at -88% to 1.36mn shares. Foreign interest was exclusively in the two top traded stocks Delta and Econet; the former singularly constituting the buys and both appearing on the sales. The market recorded successive foreign outflows estimated at \$0.18mn today. This was on the back of 13.51% decline in foreign buys to \$0.32mn and 14% increase in foreign disposals to \$0.49mn



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OK	Interim	0.2c	28.11.14	08 Jan 15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
African Sun	Analyst Briefing	Crowne Plaza Monomotapa, Ophir Room	23 Dec 2014	1200HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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