

Market Comment 19.12.2017

Index	Previous	Today	Move pts	Change %
Industrial	327.41	322.96	4.45	1.36
Mining	141.68	141.61	0.07	0.05

SOURCE: ZSE

ZSE dips further...

The Industrial Index extended its losses by a further 1.36% or 4.45pts to settle at 322.96pts while the Mining Index dropped a marginal 0.05% to end at 141.61pts. Three counters lost ground, led by insurer Nicos Diamond which succumbed 17.29% to \$0.0397 while, the Telecoms giant Econet lost a further 10.64% to close at 0.8757 on waning demand. Nickel miner Bindura reversed its previous gains with a 0.18% drop to \$0.0542, weighing down the resources index. Offsetting the loses were gains led by Old Mutual which surged 14.86% to close at a vwap of \$5.1691, having traded at an intra-day high of \$5.2025, as demand on the stock continues to firm. Axia added 11.19% to \$0.1798 while, Simbisa traded 1.40% higher at \$0.3900 on scrappy shares.

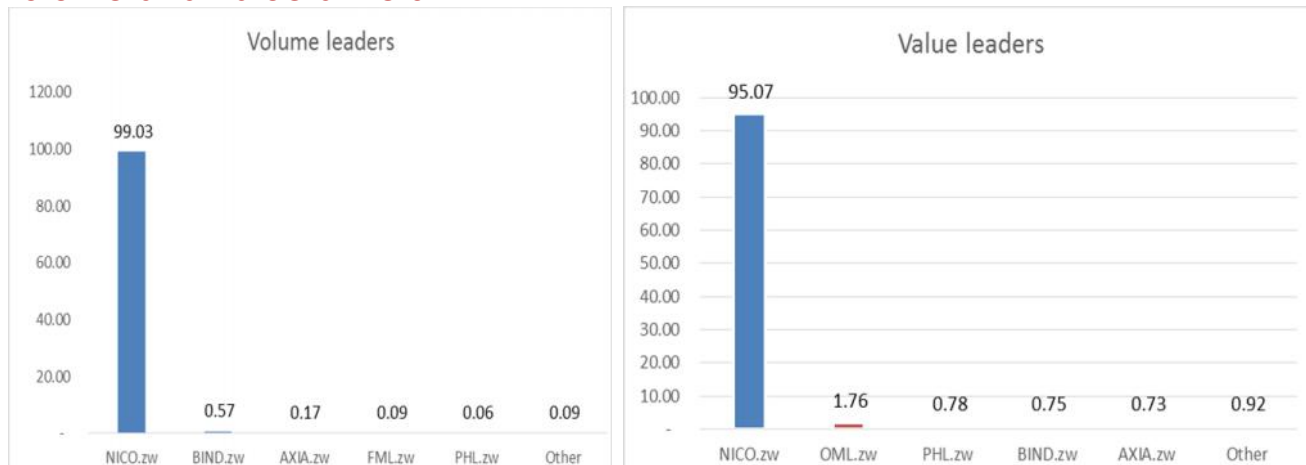
Volumes exchanged ballooned 4273% to 178.90m shares yielding a value of \$7.31m which was 424.98% up from prior session. The aggregates were boosted by a block trade in Nicos Diamond where circa 177m shares worth \$7.03m exchanged hands. The block trade accounted for 99.03% of the volume aggregate and 95.07% on the value outturn. The other notable value contributor was seen in Old Mutual which anchored 1.76%. Foreign purchases at \$0.05m dipped 94.94% from the previous session while, disposals at 0.04m declined 82.95%, leaving the market with a net cash inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,296,766,112	9,418,548,977	1.29
Turnover US\$	7,314,865.52	1,393,369.07	424.98
Foreign buys US\$	56,130.21	1,110,004.19	94.94
Foreign sales US\$	40,726.31	238,838.50	82.95
No. of trades	41	82	50.00
Volume	178,900,668	4,090,311	4273.77

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
OML.zw	516.91	66.89	14.86	NICO.zw	3.97	0.83	17.29
AXIA.zw	17.98	1.81	11.19	ECO.zw	87.57	10.43	10.64
SIM.zw	39.00	0.54	1.40	BIND.zw	5.42	0.01	0.18

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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