



	18-Dec-13	19-Dec-13	% Δ
ZSE Industrials	199.59	198.86	0.37
ZSE Mining	43.30	45.79	5.75
Volume Traded (mn)	5.02	3.08	38.62
Value Traded (US\$ mn)	1.08	1.14	5.15
Market Cap (US\$ mn)	5,549.25	5,545.59	0.07
Foreign Purchases (US\$ mn)	0.522	0.324	38.02
Foreign Sales (US\$ mn)	0.596	0.296	50.30

ZSE losses further ground as the curtain comes down on 2013...

With just about 5 trading sessions to wind up the year the industrials index has gone on a loss making path cumulatively surrendering considerable ground on a gradual basis. In the previous 10 trading sessions the mainstream index dropped 6.6% cumulatively after closing at 198.86pts in today's session. On a day on day basis the index eased 0.37% to 198.86pts dragged mainly by mid cap stocks with Old Mutual being the only exceptional top cap stock on the downside. The financial services group which has short term plans of rolling out 15 000 low cost housing schemes across Zimbabwe closed -3.7% weaker at 260c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	HWANGE	9.00	28.57	82.69
2	STAR AFRICA	1.10	8.91	26.67
3	TSL	38.00	8.57	230.43
4	FIDELITY	8.50	6.25	29.17
5	BINDURA	2.00	5.26	83.33

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ARTZDR	0.20	33.33	33.33
2	FALGOLD	5.00	16.67	70.59
3	ZHL	1.50	11.76	25.00
4	AFRICAN SUN	2.40	7.69	166.67
5	MASIMBA	6.00	7.69	100.00

Eleven stocks traded in the red while the upside trailed with ten stocks that were in the money. Art was the worst performer shrinking 33% to 0.2c after reporting a lukewarm set of year end results yesterday in which after tax profit declined -8% to \$0.39m. The paper maker is seeking capital to the tune of \$15m to fund its operations. Falgold followed with a 17% decline to 5c while ZHL lost 12% to 1. African sun and Masimba both running among the year's best performers closed lower at 2.4c and 6c in that order.

Hwange was the top riser adding 29% to 9c while Star Africa surged 9% to 1.1c. The sugar manufacturer however reported declining HY14 numbers where revenue fell -60% to \$6.94m on last year however the group's loss at -\$4.1m was relatively better than prior year. Bindura capped the top risers firming 5% to 2c. Delta and OK were on the upside recording marginal increases of 0.07% and 4.71% to 135.1c and 20c respectively.

Value traded was marginally up at \$1.1m while aggregate volume spurn eased 39% to 3.08m shares. The dearth in activity is in synchrony with the holiday effect taking its toll on the investing community. However bargain hunters are still visible taking advantage of current constrained prices. Foreign flows dearth on either side with inflows shrinking 38% to \$0.32m while outflows softened 50% to \$0.30m



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
OK	Interim	0.2c	20.12.13	14.01.14
DAWN	Interim	0.00008c	20.12.13	22.01.14
MASH	Final	0.023c	13.12.13	27.12.13

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
NATIONAL BUDGET	PRESENTATION	PARLIAMENT	19 DEC 2013
AICO	EGM	SAZ BUILDING NORTHRIDGE	20 DEC 2013
<u>CAUTIONARIES</u>	<u>ISSUE DATE</u>		
AFRICAN SUN	6 TH Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments	
PGI	4 TH Dec 2013	Negotiations that may have material effect on the future of the company	
WILLDALE	27 TH Nov 2013	Ongoing negotiations with a potential Investor	

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