



## RESEARCH – MARKET COMMENT

# Market Comment 19.11.2021

Index	Previous	Today	Move pts	Change %
Industrial	39,132.36	38,555.05	577.31	1.48
Mining	6,807.31	6,798.82	8.50	0.12
ZSE 10	7,583.82	7,439.12	144.70	1.91
ZSE ALL SHARE	11,818.24	11,645.15	173.09	1.46

SOURCE: ZSE

### Market falters as heavies trade mixed...

The ZSE losing streak continued into Friday's session registering the eighth consecutive session of weakness as heavies traded mixed. The primary All Share Index let go 1.46% to close at 11645.15pts while, the Industrial Index went down 1.48% to 38555.05pts. The Blue Chips Index retreated 1.91% to end the day at 7439.12pts while, the resources Index slipped 0.12% to 6798.82pts. NMB was the worst faller of the day on a 16.60% decline to close \$10.0000, trailed by Axia that succumbed 9.74% to \$35.2825. Fintech group Cassava shed 6.31% to \$51.8950 while, telecoms giant Econet trimmed 5.07% to \$71.1036. The beverages group Delta dropped 4.79% to end pegged at a vwap of \$165.4499 as demand continued to wane.

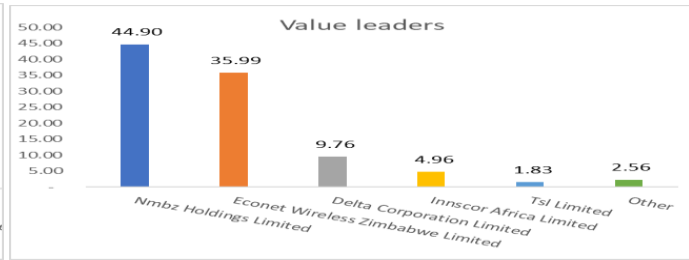
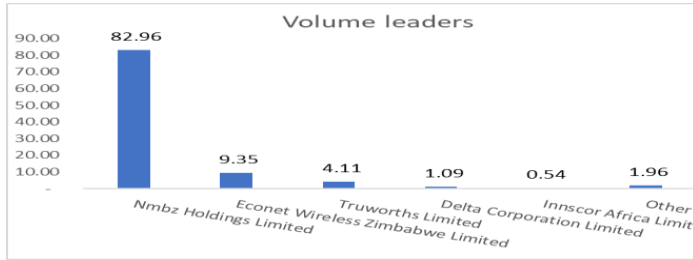
Partially offsetting losses of the day were gains in RTG that garnered 14.94% to settle at \$5.5200 as Getbucks followed on a 11.11% jump to \$9.0000. National Foods advanced 10.29% to close at \$1874.9500 while, retailer OKZIM gained 4.72% to \$24.2446. Banking group CBZ capped the top five winners of the day on a 4.10% lift to \$99.2500. Shakers of the day outweighed winners by a count of seven, leaving the market with a negative breadth. Volumes of shares traded surged 89.98% to 29.97m as turnover improved 97.16% to \$553.72m. NMB was the top volume and value driver of the day as 24.86m shares traded representing 82.96% of the former and 44.90% of the latter. The other notable value contributor was Econet which claimed 35.99% of the outturn. The Old Mutual ETF slid 0.28% to \$5.0897 having traded a low of \$5.0000. No trades were recorded on the VFEX. A rare net funds inflow position was registered as foreign purchases of \$200m was recorded against \$2.54m disposals.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,330,077,309,659	1,350,111,223,135	1.48
Turnover ZWL \$	553,722,236.40	280,847,484.66	97.16
Foreign buys ZWL \$	200,064,700.00	119,285,078.00	67.72
Foreign sales ZWL \$	2,541,571.00	5,044,560.00	49.62
No. of trades	307	340	9.71
Volume	29,968,539	15,774,335	89.98

Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	5.5200	0.72	14.94
Getbucks Microfinance Bank Limited	9.0000	0.90	11.11
National Foods Holdings Limited	1,874.9500	174.95	10.29
Ok Zimbabwe Limited	27.2446	1.23	4.72
Cbz Holdings Limited	99.2500	3.91	4.10

Today's Losers	Price	Change	% Change
Nmbz Holdings Limited	10.0000	1.99	16.60
Axia Corporation Limited	35.2825	3.81	9.74
Cassava Smartech Zimbabwe Limited	51.8950	3.50	6.31
Econet Wireless Zimbabwe Limited	71.1036	3.80	5.07
Delta Corporation Limited	165.4499	8.32	4.79

**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.1950	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2800	0.2809	0.1800	-	-
<b>Total</b>							

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	5.0897	-0.28	5.1000	1.0000	5.4000	13,801	70,243.5300

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
TSL LIMITED	12.11.2021	\$0.1700	22.11.2021
DELTA	03.12.2021	\$0.7500	15.12.2021
AFDIS	03.12.2021	\$0.7000	28.12.2021
Unifreight	03.12.2021	\$0.4226	10.12.2021
CBZ	03.12.2021	\$0.9578	10.12.2021

**Upcoming Events**

Company	Event	Venue	Time	Date
MEIKLES HOLDINGS	A.G.M	VIRTUAL	09.00hrs	01.12.2021
AXIA	A.G.M	VIRTUAL	08.45hrs	23.11.2021
Ministry of Finance	National Budget	-	-	25.11.2021
CALEDONIA	Listing on VFEX	-	-	01.12.2021
TANGANDA LIMITED	Listing on ZSE	-	-	09.12.2021
Bindura	Delisting on ZSE	-	-	15.12.2021
Bindura	Listing on VFEX	-	-	17.12.2021

**Cautionaries**

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

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