



## RESEARCH – MARKET COMMENT

### Market Comment 19.11.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,400.75	5,437.53	36.79	0.68
Mining	3,391.21	3,391.21	0.00	0.00
ZSE 10	1,071.43	1,083.20	11.77	1.10
ZSE ALL SHARE	1,632.50	1,643.31	10.81	0.66

SOURCE: ZSE

### Market extend gains as profit taking sets in...

The ZSE extended gains in Thursday's session with the mainstream All Share Index adding 0.66% to close at 1,643.31pts while, the Industrials put on 0.68% to 5,437.53pts. The blue chips Index grew 1.10% to 1,083.20pts. Turnall was the top performer of the day with a 13.33% surge to \$0.6800, followed by SeedCo which jumped 10.04% to \$18.2679 closing with a spread of \$18.3000-\$18.5000. Top capitalised stock Delta garnered 5.39% to close at \$23.9574, having traded an intraday high of \$27.0000. Telecoms giant Econet earned 5.01% to settle at \$5.0538 while, MASH increased 4.35% to end pegged at \$0.6000.

Hotelier African Sun was the major casualty of the day after letting go a further 18.42% to close at \$1.5000. Apparel retailer Truworthis trailed on a 12.95% fall to \$0.1815 while, banking group CBZ succumbed 5.19% to \$35.1500. Ariston shed 0.74% to \$1.3400 while, construction group Masimba completed the top five fallers on a 0.47% loss to \$2.8366. Gainers outnumbered fallers by a count of two, leaving the market with a positive market. Activity aggregates were mixed in the session as volumes declined 82.16% to 8.67m shares while, value outturn rose 0.77% to \$98.94m. Delta was the top traded counter by volume and value claiming 21.98% of the former and 46.15% of the latter. Econet, Cassava and Simbisa contributed a combined 46.28% of the volume outturn. Innsacor accounted for 14.15% of the value aggregate. Foreigners were at a net selling position of \$10.70m for the day as sales amounted to \$20.20m while, purchases stood at \$9.51m.

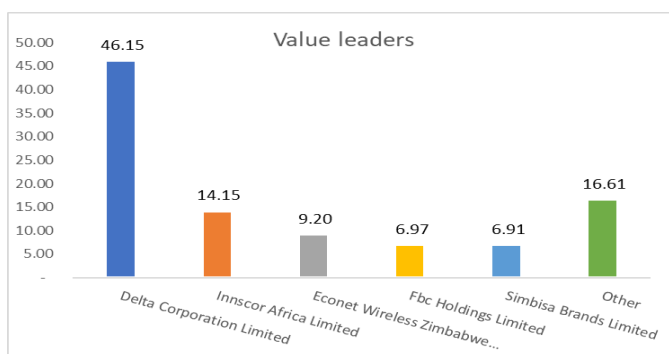
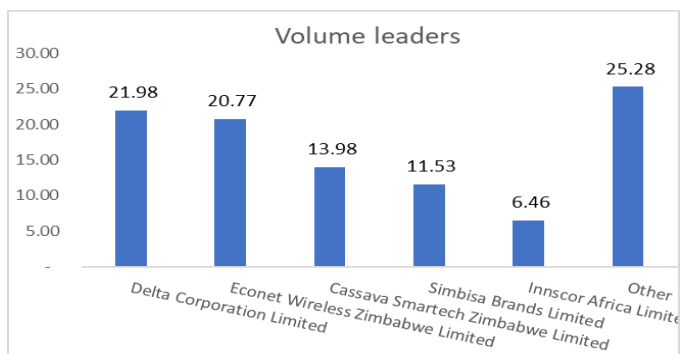
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	197,295,928,537	197,295,928,537	0.00
Turnover ZWL \$	98,938,230.50	98,178,375.81	0.77
Foreign buys ZWL \$	9,505,178.00	9,077,649.00	4.71
Foreign sales ZWL \$	20,204,110.00	74,747,456.75	72.97
No. of trades	204	233	12.45
Volume	8,671,429	48,596,901	82.16

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	68.00	8.00	13.33
Seed Co Limited	1,826.79	166.67	10.04
Delta Corporation Limited	2,395.74	122.51	5.39
Econet Wireless Zimbabwe Limited	505.38	24.10	5.01
Mashonaland Holdings Limited	60.00	2.50	4.35

Today's Losers	Price	Change	% Change
African Sun Limited	150.00	33.87	18.42
Truworthis Limited	18.15	2.70	12.95
Cbz Holdings Limited	3,515.00	192.50	5.19
Ariston Holdings Limited	134.00	1.00	0.74
Masimba Holdings Limited	283.66	1.34	0.47



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020
Zimpapers	04.12.2020	\$0.0200	18.12.2020

### Upcoming Events

Company	Event	Venue	Time	Date
AFDIS	AGM	Virtual	1220hrs	13.11.2020
Innscor	AGM	Royal Harare Golf Club	0815hrs	01.12.2020
Meikles	AGM	Virtual	0900hrs	03.12.2020

### Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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