



## RESEARCH – MARKET COMMENT

### Market Comment 19.11.2019

Index	Previous	Today	Move pts	Change %
Industrial	820.40	816.12	4.28	0.52
Mining	311.78	319.16	7.38	2.37
ZSE 10	225.29	224.25	1.04	0.46
ZSE ALL SHARE	246.03	244.85	1.18	0.48

SOURCE: ZSE

### ZSE indices close in the red...

ZSE Indices continued to trek southwards in Tuesday's session with the primary All Share Index letting go 0.48% to 244.85pts while, the Industrial Index came off 0.52% to close at 816.12pts. The ZSE Top Ten slipped 0.46% to end lower at 224.25pts. The major casualties of the day were Dairibord and Willdale that trimmed an identical 20% to settle at respective prices of \$0.4800 and \$0.0300. Insurer FML succumbed 13.17% to \$0.2605 while, telecoms giant Econet retreated 1.90% to \$1.7539, having traded an intraday low of \$1.6500. Retailer OKZim completed the top five shakers of the day with a 1.39% loss to \$0.8776.

The Mining Index gained 2.37% to 319.16pts, spurred by RioZim that ticked up 3.79% to \$2.6000. Property concern FMP advanced 7.25% to \$0.1405 as Star Africa put on 5.26% to \$0.0400. ZPI rose 3.53% to \$0.0440 with Simbisa wrapping the day's winners on a 0.36% lift to \$1.3774. Twenty-six stocks were active in the session, distributed into ten risers, eleven fallers and five that traded unchanged, to leave the market with a negative breadth of one. Activity aggregates were mixed in Tuesday's session as volumes traded shed 17.77% to 8.98m shares while, value outturn ballooned 148.15% to \$7.35m. Top volume leaders of the day were ZPI, Mash and FMP which claimed 25.69%, 12.48% and 12.07% of the aggregate in that order. Top value contributors were Delta, Innscor, Cassava and Old Mutual that accounted for a combined 60.99% of the aggregate.

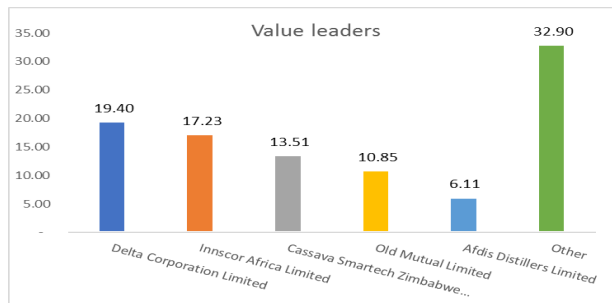
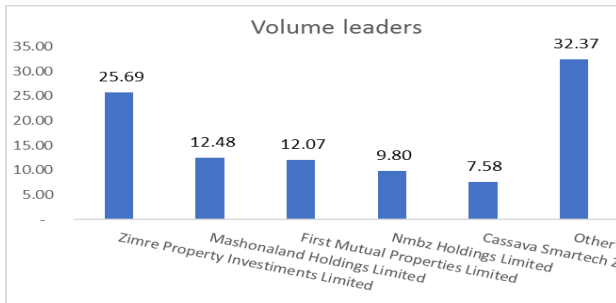
Market Snapshot	Today	Previous	Change
Market Cap US\$	31,873,803,081	32,051,611,147	0.55
Turnover US\$	7,353,060.47	2,963,096.94	148.15
Foreign buys US\$	1,095,993.68	984,394.01	11.34
Foreign sales US\$	187,393.23	1,153,127.32	83.75
No. of trades	195	140	39.29
Volume	8,978,170.00	10,918,854.00	17.77

Today's Gainers	Price	Change	%Change
First Mutual Properties Limited	14.05	0.95	7.25
Starafriacorporation Limited	4.00	0.20	5.26
Riozim Limited	260.00	9.50	3.79
Zimre Property Investments Limited	4.40	0.15	3.53
Simbisa Brands Limited	137.74	0.49	0.36

Today's Losers	Price	Change	%Change
Dairibord Holdings Limited	48.00	12.00	20.00
Willdale Limited	3.00	0.75	20.00
First Mutual Holdings Limited	26.05	3.95	13.17
Econet Wireless Zimbabwe Limited	175.39	3.39	1.90
Ok Zimbabwe Limited	87.76	1.24	1.39



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$36.8000	0.27	\$36.7994	97,600	\$38.0000	\$7.0000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Dawn	15.11.19	\$0.000644	20.11.19
Delta	22.11.19	\$0.0675	04.12.19
OKZim	29.11.19	\$0.0400	03.12.19
Getbucks	15.11.19	\$0.00042	18.11.19

## Upcoming Events

Company	Event	Venue	Time	Date
Axia	AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Innsacor	AGM	Royal Harare Golf Club	0815hrs	04.12.19

## Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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