



Members of the Zimbabwe Stock Exchange

Market Comment 19.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	569.25	571.47	2.22	0.39
Mining	208.81	208.81	0.00	0.00
ZSE 10	177.95	178.37	0.42	0.24
ZSE ALL SHARE	169.39	170.05	0.66	0.39

SOURCE: ZSE

ZSE opens week in the black...

ZSE maintained its upward trend in week opening session with the All share and Industrial Indices gaining an identical 0.39% to end at 170.05pts and 571.47pts apiece. Top Ten Index was up 0.24% to 178.37pts buoyed by Innscor, Old Mutual and Delta. Meikles spearheaded the gainers of the day after putting on 15.38% to settle at \$0.6000, post release of its HY19 results in which the company reported an impressive \$15m profit and declared a dividend of \$0.0120 per share. Axia advanced 14.88% to \$0.4400 while, cement manufacturer PPC improved 6.67% to \$1.6000. Conglomerate Innscor ended higher at \$1.9000 after a 6.09% surge. Old Mutual ticked up 2.88% to end pegged at vwap of \$7.7227 having traded an intra-day high of \$7.7500.

Hotelier African Sun let go 13.10% to \$0.1008 while, Star Africa followed after trimming 12.50% to \$0.0112. Top capitalised stock Econet retreated 2.16% to \$2.4455 closing with a spread of \$2.4800-\$2.4950. The market registered a positive breadth of three as six counters gained against six losers. The activity aggregates were down in Monday's session as volumes succumbed 91.85% to 890,977 shares while, turnover dropped 19.23% to \$3.03m. Old Mutual was the top traded stock by volume and value claiming 37.72% of the former and 85.70% of the latter. Other notable volume contributors were Star Africa and Econet which accounted for 23.32% and 12.23% respectively. Foreign buys extended 266.45% to \$2.47m claiming 82% of total turnover while, sales slipped 58.48% to \$0.24m.

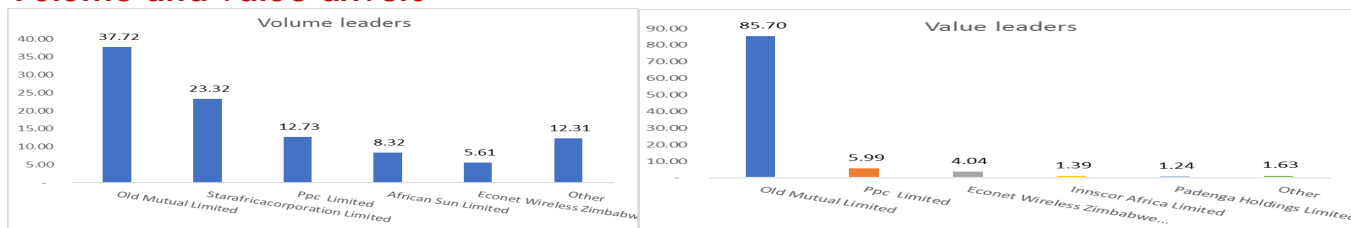
Market Snapshot	Today	Previous	Change
Market Cap US\$	18,926,898,695	18,917,390,876	0.05
Turnover US\$	3,028,053.06	3,748,753.87	19.23
Foreign buys US\$	2,469,360.64	673,861.20	266.45
Foreign sales US\$	241,965.20	582,701.00	58.48
No. of trades	82	122	32.79
Volume	890,977.00	10,926,350.00	91.85

Today's Gainers	Price	Change	% Change
Meikles Limited	60.00	8.00	15.38
Axia Corporation Limited	44.00	5.70	14.88
Ppc Limited	160.00	10.00	6.67
Innscor Africa Limited	190.00	10.91	6.09
Old Mutual Limited	772.27	21.59	2.88

Today's Losers	Price	Change	% Change
African Sun Limited	10.08	1.52	13.10
Starafriacorporation Limited	1.12	0.16	12.50
Econet Wireless Zimbabwe Limited	244.55	5.40	2.16



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.7227	2.88	\$7.7500	336,036	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Innskor	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworths	AGM	Head office, 808 Seke Road	0900hrs	06.12.18
TSL	EGM	28 Simon Mazorodze, Southerton	1000hrs	07.12.18

Cautionaries

Simbisa	24.07.17	Boar d has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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