

Market Comment 19.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	124.82	124.30	0.52	0.42
Mining	22.33	22.33	0.00	0.00

SOURCE: ZSE

Econet drags Industrials lower in thin Thursday trades...

Telecoms group Econet fell 6.09% to a 52 week low of \$0.2200 and drove the industrials further down in a thinly traded Thursday session. Values of the day were down 9.33% at \$40,699 as the market lacked real demand in most stocks. The market saw 923,422 shares exchanging hands in the thirteen active stocks to give a decline in volumes of 27.67% relative to yesterday. OKZIM, Bindura and ZHL emerged the top volume drivers for the day accounting for a combined 67.52% of the aggregate. The most liquid stocks for the day were OKZIM, Edgars and Old Mutual in which trades worth \$18,655, \$5,598 and \$2,753 respectively were recorded. With most of the heavies closing well offered, the subdued demand across the board could signal another sell off season for the market. In line with the slow activity foreign play was also limited on the bourse recording \$986 on the buy side and nil on the sell side.

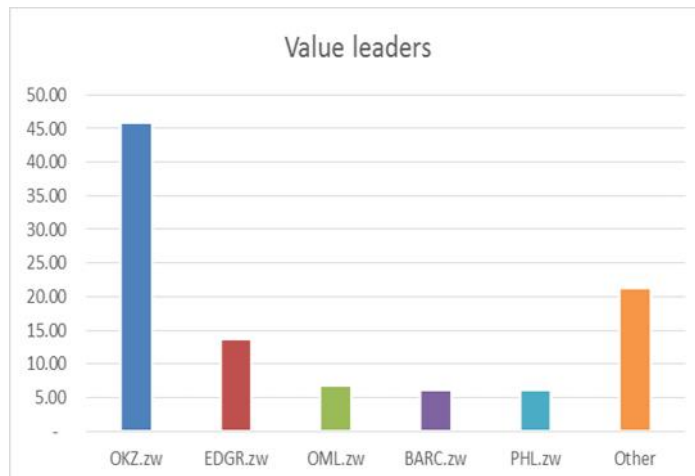
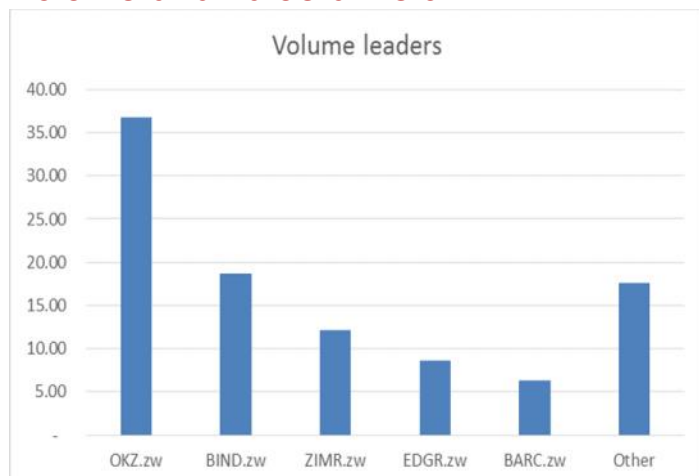
Four stocks traded softer against two risers leaving the market with a negative breadth of two counters. Apparel retailers Truworths, led the shakers on a 16.7% drop to \$0.0100 as sellers obliged to the demanded price while Fidelity's recent fine surging run was halted by a sudden loss of demand by investors resulting in the life assurer shedding 3.29% to \$0.1354. Completing the fallers of the day was retail group OKZIM whose fortunes on the market continue to wane in the wake of poor interim numbers. In today's session the retail group let go 1.79% and settled at \$0.0550. Two stocks trended northwards with Zimre leading on a 2.50% climb to \$0.0123 while Innscor completed the gainers having bucked the falling trend with a 0.53% gain to \$0.3800. The movements resulted in the Industrial Index shedding 0.42% to 124.30pts while the Mining Index was flat at 22.33 with no trades in the cluster.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	0	3,333,733,082	100.00
Turnover US\$	40,699	44,885	9.33
Foreign buys US\$	0	35,924	100.00
Foreign sales US\$	0	3,822	100.00
No. of trades	36	30	20.00
Volume	923,422	1,276,620	27.67

Gainers	Price	Change	% Change
ZIMR.zw	1.23	0.03	2.50
INN.zw	38.00	0.20	0.53

Losers	Price	Change	%Change
TRUW.zw	1.00	0.20	16.67
ECO.zw	21.60	1.40	6.09
FIDL.zw	13.54	0.46	3.29
OKZ.zw	5.50	0.10	1.79

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
BORDER	AGM	Boardroom, Northern Tobacco Complex 4-12 Paisley Road Southerton, Harare	09.00AM	9.12.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 TH Floor Tanganyika House, Harare	15.00pm	01.12.15
TRUWORTHS	AGM	Head Office, prospect Park Seke Road	0.900AM	27.11.15