



# EFE RESEARCH – MARKET COMMENT

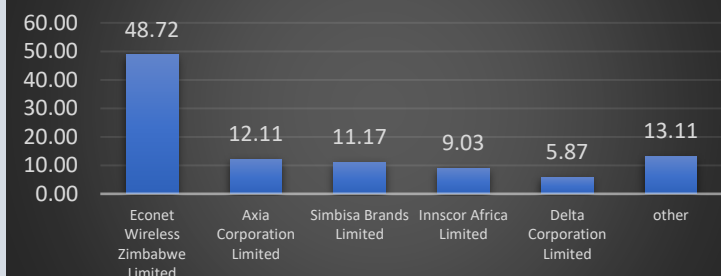
## 19.10.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cfi Holdings Limited	411.2500	15.00
Zb Financial Holdings Limited	106.4000	14.96
First Mutual Properties Limited	6.8639	13.05
Zimplow Holdings Limited	14.4905	10.45
Simbisa Brands Limited	197.0082	9.37

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	1.8456	6.90
Mashonaland Holdings Limited	7.5396	4.76
Zimbabwe Newspapers (1980) Limited	2.8925	3.58
Starfricacorporation Limited	1.7000	3.46
First Capital Bank Limited	9.0207	3.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,617,875,932,024	1.25
Turnover ZWL \$	388,007,544.40	236.63
Foreign buys ZWL \$	3,485,105.00	80.30
Foreign sales ZWL \$	883,900.00	97.17
Volume	3,112,022	190.73

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,066.62	1.25
ZSE Top 10	8,332.88	1.55
ZSE-Agriculture	72.02	2.28
Mid-Cap	30,684.80	0.63

### ZSE records slight gains...

The ZSE recorded slight gains in mid-week session as gains in selected heavies lifted the market. The primary All Share Index ticked up 1.25% to 14066.02pts while, the Blue-Chip Index gained 1.55% to 8332.88pts. The ZSE Agriculture Index advanced 2.28% to 72.02pts as the Mid-Cap Index extended 0.63% to 30684.80pts. Agriculture concern CFI Holdings headlined the gainers' list after a 15.00% jump to \$411.2500, albeit on scrappy shares, followed by financial services group ZB surged 14.96% to \$106.4000. First Mutual Properties went up 13.05% to \$6.8639 while, Zimplow Holdings rose 10.45% to \$14.4905. Simbisa capped the top five winner's list on a 9.37% surge that took it to \$197.0082. General Beltings led the laggards of the day on a 6.90% slump to close at \$1.8456 while, Mashonaland Holdings sank 4.76% to \$7.5396. Media group Zimpapers trimmed 3.58% to \$2.8925 as Star Africa dropped 3.46% to close at \$1.7000. Bankers First Capital rounded off the top five shakers of the day as it slid 3.18% to end pegged at \$9.0207.

Activity aggregates enhanced in the Wednesday's session as volumes surged 190.73% to \$3.11m shares while, the value outturn ballooned 236.63%. to \$388.01m. Seventeen counters gained against nine that lost ground, to see the market recording a positive breadth of eight. Econet highlighted the session as it accounted for 48.72% of total volumes and 33.39% of turnover. Other notable value drivers were Innscor, Simbisa, National Foods and Delta that contributed 21.35%, 17.66%, 10.47% and 10.37% respectively. On the VFEX, Bindura gave up 1.64% to trade at USD\$0.0300 while, Padenga lost 0.32% to USD\$0.3384. Datvest ETF added 0.03% to \$1.7330, as Old Mutual ETF gained 0.77% to \$5.2748. MIZ and Morgan ETFs dropped 4.29% and 2.11% to close at \$1.1500 and \$23.4945 accordingly.



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## 19.10.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
HIPPO VALLEY	AGM	Virtual	0900hrs	27/10/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022
Nedbank	Listing depository receipts	VFEX		18/11/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

### ***The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:***

<b>Constituents (In alphabetic Order)</b>	<b>Effective Date</b>	<b>Next Review Date</b>
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innskor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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