



## RESEARCH – MARKET COMMENT

### Market Comment 19.10.2021

Index	Previous	Today	Move pts	Change %
Industrial	35,725.68	36,790.54	1064.86	2.98
Mining	7,159.55	7,124.91	34.64	0.48
ZSE 10	6,611.03	6,849.10	238.07	3.60
ZSE ALL SHARE	10,802.39	11,120.98	318.59	2.95

SOURCE: ZSE

### ZSE edges higher...

The ZSE edged higher in Tuesday's trades as three of the benchmarks under our review closed the day in black. The All share Index surpassed the 11000pts mark, after ticking up 2.95% to close the day at 11120.98pts bringing the year-to-date gains to +322.95%. The blue-chip Index ticked up a further 3.60% to 6849.10pts while, the segregated Industrials were 2.98% up at 36790.54pts. On the contrary, the natural resources Index was the only laggard amongst the indices as it lost 0.48% to 7124.91pts. Headlining the winners pack was Cassava that surged 20.64% to \$37.9494 post a twelve-day trading suspension. Beverages group Delta advanced 8.60% to \$152.4009 while, Axia was 8.17% firmer at \$44.4955. Truworths put on a 6.12% to trade at \$2.6000 while, African Sun capped the gainers pack on a 6.12% rise to \$10.0000.

BAT led the laggards of the day as it eased 20% to \$229.2550 while, property concern Mashonaland shed 7.40% to settle at \$4.0217. Sugar manufacturer Hippo gave up 5.67% to close the day at \$271.5122 while, the duo of banking groups in CBZ and ZB tumbled 4.94% and 2.94% as the former closed at \$92.0207 while, the latter traded at a vwap of \$82.8056. Activity aggregates were mixed as volumes exchanged went down 17.34% to 4.34m shares, yielding a value outturn of \$236.03m which was 32.88% up from yesterday. Star Africa and Axia led the volume aggregates with a combined contribution of 35.45%. Innscor led the value aggregates pack on a 21.37% contribution, followed by Delta, Simbisa, Axia and National foods which had 17.21%, 12.86%, 11.91% and 9.23% respectively. Elsewhere, on the VFEX Padenga declined 10.20% to settle at US\$0.2200 while, no trades were recorded in SeedCo International. The Old Mutual ETF was up 0.10% to \$4.0000 as 39,930 units exchanged hands.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,269,410,687,485	1,151,047,183,747	10.28
Turnover ZWL \$	236,031,588.66	177,633,924.20	32.88
Foreign buys ZWL \$	2,057,210.00	7,732,300.00	73.39
Foreign sales ZWL \$	43,551,070.00	32,936,216.00	32.23
No. of trades	544	466	16.74
Volume	4,340,713	5,251,603	17.34

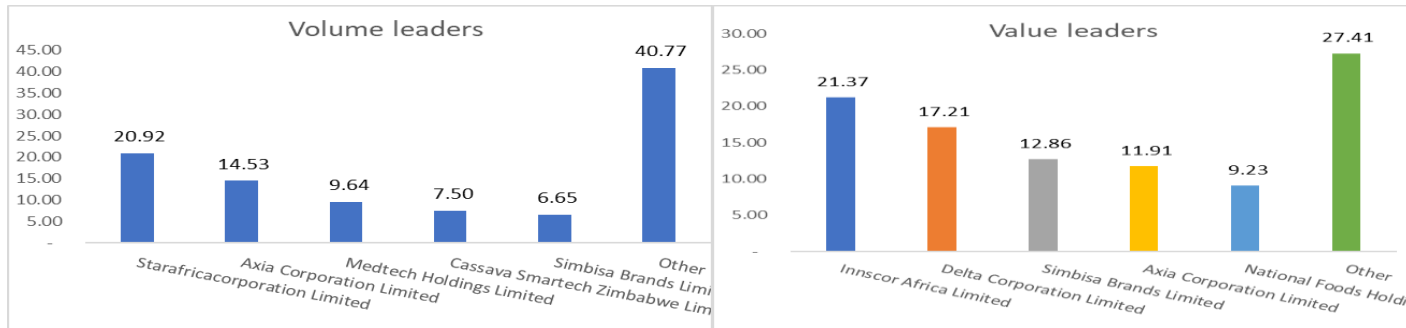
  

Today's Gainers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	3,794.94	649.29	20.64
Delta Corporation Limited	15,240.09	1,207.46	8.60
Axia Corporation Limited	4,449.55	336.18	8.17
Truworths Limited	260.00	16.36	6.71
African Sun Limited	1,000.00	57.69	6.12

Today's Losers	Price	Change	% Change
British American Tobacco Zimbabwe Limited	229,250.00	57,310.00	20.00
Mashonaland Holdings Limited	402.17	32.15	7.40
Hippo Valley Estates Limited	27,151.22	1,630.78	5.67
Cbz Holdings Limited	9,202.07	477.93	4.94
Zb Financial Holdings Limited	8,280.56	224.11	2.64

**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

C1OUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2200	-10.50	0.2200	0.3600	0.1800	41,524	9,136.9100
SEEDCO INTERNATIONAL	-	-	0.2809	0.2809	0.1800	-	-
<b>Total</b>						<b>41,524</b>	<b>9,136.9100</b>

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	3.9962	0.10	4.0000	1.0000	4.7000	39,930	\$159,720.0000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021

**Upcoming Events**

Company	Event	Venue	Time	Date
UNIFREIGHT AFRICA LIMITED	A.G.M	HARARE ROYAL GOLF CLUB	10.00hrs	28.10.2021
ECONET WIRELESS	A.G.M	2 OLD MUTARE ROAD, MSASA, HARARE	10.00hrs	29.10.2021
NATIONAL FOODS	A.G.M	10 STIRLING ROAD, WORKINGTON	08.45hrs	08.11.2021
ZECO HOLDINGS	A.G.M	160 ENTERPRISE ROAD, HIGHLANDS, HARARE	10.30hrs	28.10.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.

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