

Market Comment 19.10.2017

Index	Previous	Today	Move pts	Change %
Industrial	515.95	517.23	1.28	0.25
Mining	133.12	128.05	5.07	3.81

SOURCE: ZSE

Industrials rebound in Thursday trades...

The Industrials rebounded in mid-week trades as there was an improvement in the market that saw twenty active stocks yielding one hundred and forty two trades. The benchmark Industrial Index put on 0.25% and settled at 517.23pts while, the Mining Index let go 3.81% to 128.05pts. Dominating the market were thirteen risers against seven fallers, setting a positive breadth for the day. Headlining the risers was conglomerate Meikles which rallied 16.49% and touched \$0.4077 with brick manufacturers Willdale following on a 6.67% lift to \$0.0080. Banking group NMB registered a gain of 5.56% and settled at \$0.0950, as Dairibord firmed 1.45% and ended at \$0.1750. Completing the top risers was top capitalized stock Econet which gained 1.36% and touched a high of \$1.8357. Leading the shakers of the day was nickel group Bindura which succumbed 17.07% to \$0.0442. Crocodile skin producer Padenga plunged 5.28% to close at \$0.8051, Afdis dropped a slender 0.33% to \$1.9000 while, multi-listed OML gave up 0.18% to end the day on \$14.2000. Capping the losers of the day was Axia after clinching a slender 0.04% to end pegged at \$0.2800.

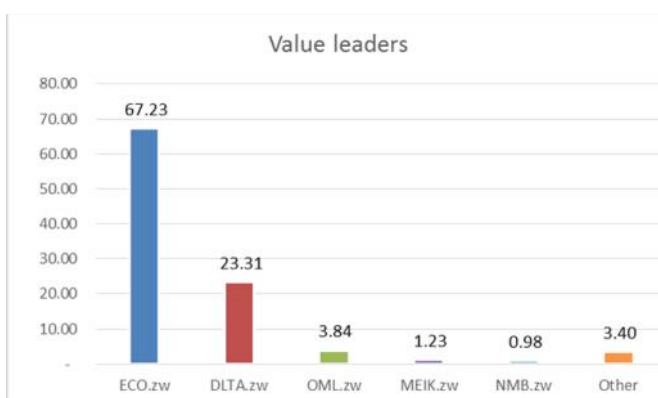
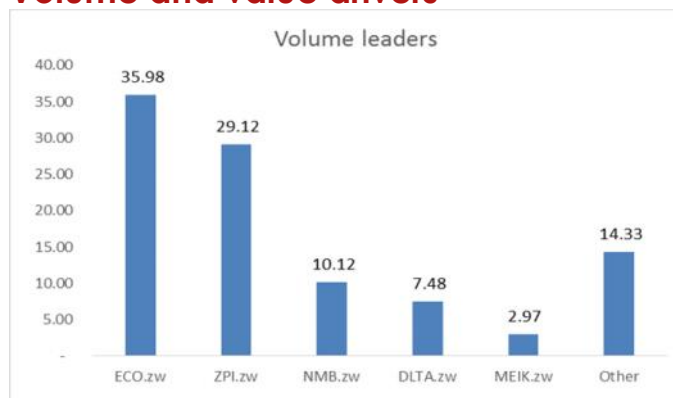
Volume aggregates were depressed today after ending the session on the downside relative to yesterday's session slumping 48.19% to 9.07m shares while, value exchanged ballooned 64.99% to \$8.91m on trades in high value stocks. Econet and ZPI drove the volumes of the day on respective contributions of 35.98% and 29.12%. Driving the market spend was Econet that claimed 67.23% of the total value of trades. Foreign participation was similarly better than yesterday as inflows of \$2,097,814 were record alongside outflows of \$2,914,419.

Market Snapshot	Today	Previous	Change
Market Cap US\$	14,630,734,839	14,603,135,791	0.19
Turnover US\$	8,907,163.66	5,398,467.73	64.99
Foreign buys US\$	2,097,814.80	1,388,286.57	51.11
Foreign sales US\$	2,914,419.00	1,964,125.00	48.38
No. of trades	142	113	25.66
Volume	9,066,263	17,497,841	48.19

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MEIK.zw	40.77	5.77	16.49	BIND.zw	4.42	0.91	17.07
WILD.zw	0.80	0.05	6.67	PHL.zw	80.51	4.49	5.28
NMB.zw	9.50	0.50	5.56	AFDS.zw	190.00	0.62	0.33
RIOZ.zw	112.94	2.69	2.44	OML.zw	1,420.00	2.53	0.18
DZL.zw	17.50	0.25	1.45	AXIA.zw	28.00	0.01	0.04

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road,Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).