



Market Comment 19.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	577.74	589.45	11.71	2.03
Mining	262.50	262.50	0.00	0.00
ZSE 10	156.81	160.37	3.56	2.27
ZSE ALL SHARE	173.52	176.99	3.47	2.00

SOURCE: ZSE

ZSE rally in Thursday trades...

The market rallied in Thursday's session with the mainstream All Share Index gaining 2% to 176.99pts while, the Industrials advanced 2.03% to 589.45pts. The ZSE Top Ten Index rose 2.27% to end pegged at 160.37pts as supply remained constraint in heavies. The Mining Index was stable at 262.50pts with no activity in Bindura and RioZim. Banking group NMB headlined the risers of the day after surging 20% to \$0.3780 while, FML gained a similar 20% to settle at \$0.3000. Turnall escalated 19.17% to close at \$0.0920 while, apparel retailer Edgars garnered 18.38% to \$0.1539. Zimplow completed the top five risers of the day on a 10.81% lift to \$0.5208.

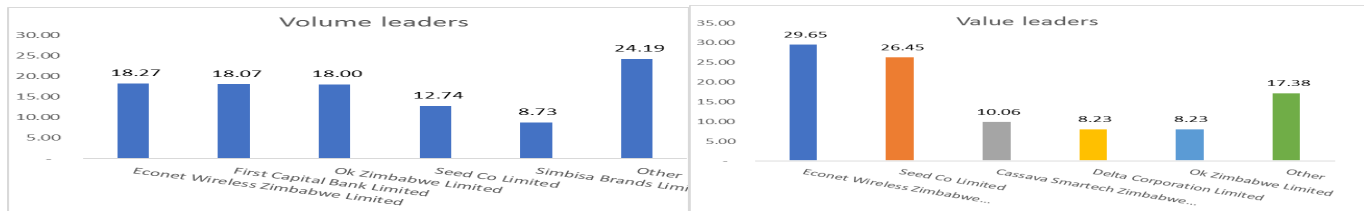
ZHL and Ariston traded in the negative territory with the former dropping 19.57% to end at \$0.0374 while, the latter came off 16.38% to settle at \$0.0786. Twenty-one bulls charged against two bears to set a positive market breath of seventeen. The volume aggregate ticked up 23.43% to 8.19m shares while, the value outturn rose 25.13% to \$6.33m. Top value drivers in today's session were Econet, SeedCo and Cassava which claimed a combined 66.16% of the aggregate. Driving the volume aggregate for the day were Econet (18.27%), First Capital (18.07%), OKZim (18%) and SeedCo Limited (12.74%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,066,419,127	22,613,718,406	2.00
Turnover US\$	6,325,517.76	5,054,959.79	25.13
Foreign buys US\$	1,121,258.54	1,308,447.05	14.31
Foreign sales US\$	1,669,371.00	1,696,954.72	1.63
No. of trades	143	130	10.00
Volume	8,190,400.00	6,635,453.00	23.43

Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	37.80	6.30	20.00
First Mutual Holdings Limited	30.00	5.00	20.00
Turnall Holdings Limited	9.20	1.48	19.17
Edgars Stores Limited	15.39	2.39	18.38
Zimplow Holdings Limited	52.08	5.08	10.81
Today's Losers	Price	Change	% Change
Zimre Holdings Limited	3.74	0.91	19.57
Ariston Holdings Limited	7.86	1.54	16.38



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$24.2927	2.99	\$25.0000	6,200	\$28.1000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19

Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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