



Members of the Zimbabwe Stock Exchange

Market Comment 19.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	385.93	381.49	4.44	1.15
Mining	163.38	163.44	0.06	0.04
ZSE 10	116.88	115.24	1.64	1.40
ZSE ALL SHARE	114.81	113.51	1.30	1.13

SOURCE: ZSE

ZSE in the red despite improved activity...

The midweek session saw a marked improvement in the activity aggregates with volumes of shares traded ballooning 246.73% to 7.99m while, market spend swelled 207.69% to \$3.95m. The top volume drivers for the day were Willdale (22.54%), Simbisa (11.58%) and Barclays (10.98%). Delta, Old Mutual, PPC and Simbisa claimed a combined 78.94% of total turnover for the day. The primary All Share Index let go 1.13% to close at 113.51pts while, the Industrial Index dipped 1.15% to 381.49pts. The Top Ten Index closed at 115.24pts after dropping 1.40% as losses in Delta and Innscor outweighed gains in Econet and Old Mutual.

Price movements were registered in seventeen counters as ten gained against seven fallers to set a positive market breadth of three. The gainers' pack was led by property company Dawn that rose 14.29% to \$0.0240 followed by cement manufacturer PPC that improved 9.75% to end at a vwap of \$1.0975. Conglomerate Meikles was up 2.86% at \$0.3600 while, Hwange recovered 1.52% to \$0.0401, to leave the Mining Index at 163.44% after inching 0.04% up. Hotelier African Sun completed the gainers of the day with a 1% lift to \$0.0810. On the fallers side was Star Africa which lost 20% to \$0.0064, TSL which retreated 10.56% to \$0.4025 and Delta that plunged 4.23% to \$2.1049. Barclays reversed yesterday's gains as it went down 1.29% to \$0.0691 while, Mash sealed the shakers of the day with a 0.38% slip to \$0.0260. Elsewhere, Cafca which remained unchanged at \$0.7143 with no trades, declared a final dividend of \$0.1050 for its Full year ended 28 September 2018.

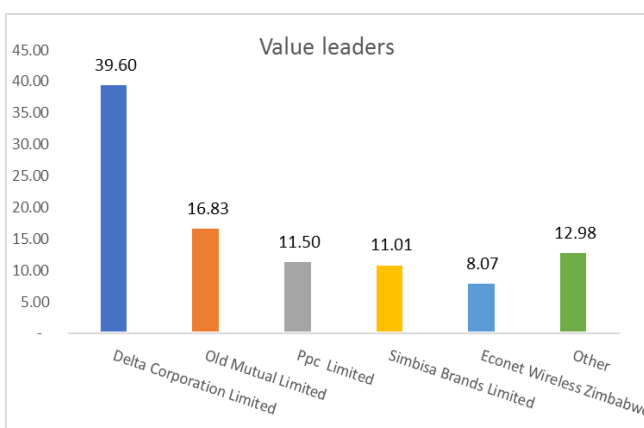
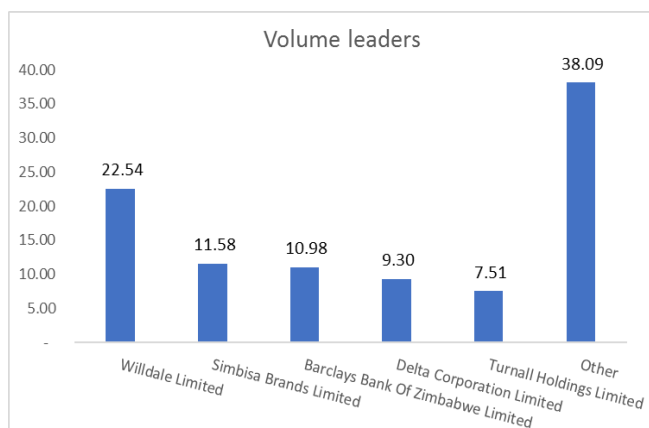
Market Snapshot	Today	Previous	Change
Market Cap US\$	12,062,961,972	12,151,170,907	0.73
Turnover US\$	3,948,537.30	1,283,284.19	207.69
Foreign buys US\$	2,814,591.99	28,771.49	9682.57
Foreign sales US\$	2,762,316.58	196,336.78	1306.93
No. of trades	132	92	43.48
Volume	7,986,904.00	2,303,523	246.73

Today's Gainers	Price	Change	% Change
Dawn Properties Limited	2.40	0.30	14.29
Ppc Limited	109.75	9.75	9.75
Meikles Limited	36.00	1.00	2.86
Hwange Colliery Company Limited	4.01	0.06	1.52
African Sun Limited	8.10	0.08	1.00

Today's Losers	Price	Change	% Change
Starafriacorporation Limited	0.64	0.16	20.00
Tsl Limited	40.25	4.75	10.56
Delta Corporation Limited	210.49	9.29	4.23
Barclays Bank Of Zimbabwe Limited	6.91	0.09	1.29
Mashonaland Holdings Limited	2.60	0.01	0.38



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.

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