



## RESEARCH – MARKET COMMENT

# Market Comment 19.08.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,758.36	22,580.16	178.20	0.78
Mining	6,118.40	6,050.75	67.65	1.11
ZSE 10	3,669.71	3,637.59	32.12	0.88
ZSE ALL SHARE	6,902.81	6,848.48	54.33	0.79

SOURCE: ZSE

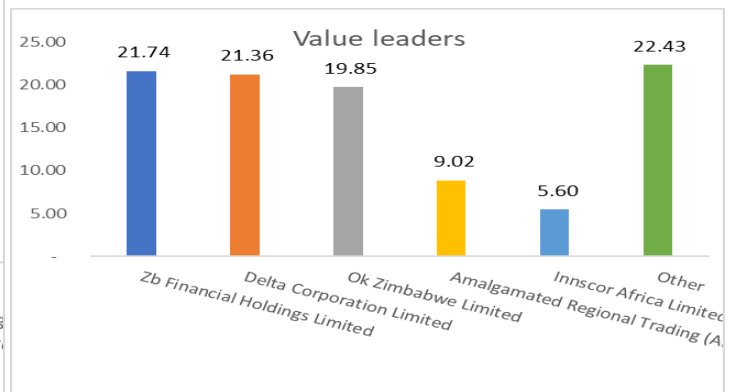
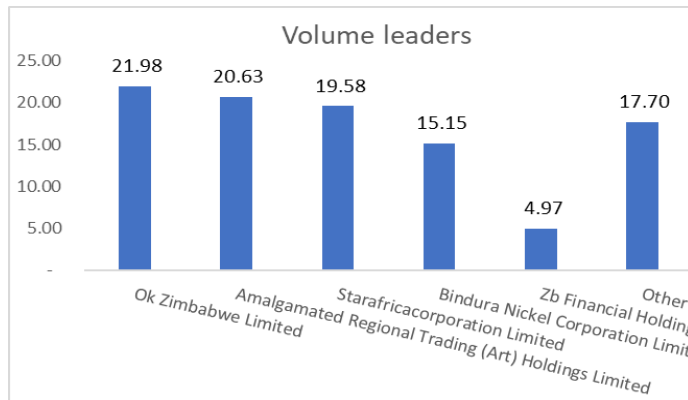
### ZSE weakens further...

The ZSE faltered for the fourth consecutive session weighed down mainly by selected heavies and mid-tier counters as profit taking took its toll. All the four indices in our review ended pointing southwards as the Mining Index suffered the greatest knock of 1.11% to close at 6050.75pts weighed down by Bindura and RioZim that let go 1.61% and 0.18% apiece. The primary All Share Index slipped 0.79% to 6848.48pts while, the Industrials shed 0.78% to 22580.16pts. The blue chips Index went down 0.88% to end at 3637.59pts. Hotelier African Sun was the worst performer of the day on a 8.37% decline to \$7.2205 while, Econet dipped 8.17% to settle at \$36.3517, on profit taking. Fast foods group Simbisa trimmed 6.98% to close at \$40.0000 while, banking group First Capital plunged 5.65% to \$3.5556 reversing yesterday's gains. Completing the fallers' list was brick manufacturers Willdale which retreated 3.08% to end pegged at \$3.1209.

Fidelity topped the winners of the day as the life assurer garnered 15.00% to \$11.5000 followed by, pharmaceutical group Medtech that rebounded 8.81% to \$0.2730. Art rose 5.00% to end at \$7.9879 while, logistics concern Unifreight improved 4.98% to \$29.9200. Capping the day's winners was apparel retailer Edgars on a 4.11% gain that took its price to \$3.4444. A total of forty-one counters traded on the bourse distributed into fifteen gainers, twenty fallers and six that traded unchanged as the market closed with a negative breadth of five. Activity aggregates were depressed in Thursday's session as seen in volumes that declined 26.03% to 5.68m shares while, value outturn dropped 65.99% to \$103.77m. Volume leaders of the day were OKZIM, ART, Star Africa and Bindura with respective contributions of 21.98%, 20.63%, 19.58% and 15.15% to the outturn. Value leaders were ZB, Delta and OKZIM which claimed a combined 62.95% of the total. The Old Mutual Exchange Traded Fund lost a further 7.34% to \$2.2702 while, no trades were recorded on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	771,904,408,233	778,166,737,538	0.80
Turnover ZWL \$	103,770,260.59	305,092,860.70	65.99
Foreign buys ZWL \$	595,000.00	1,711,500.00	65.24
Foreign sales ZWL \$	3,016,132.50	9,691,755.00	68.88
No. of trades	427	367	16.35
Volume	5,677,937	7,676,417	26.03
Today's Gainers	Price	Change	% Change
Fidelity Life Assurance Limited	1,150.00	150.00	15.00
Medtech Holdings Limited	27.30	2.21	8.81
Amalgamated Regional Trading (Art) Holdings Limited	798.79	38.01	5.00
Unifreight Africa Limited	2,992.00	142.00	4.98
Edgars Stores Limited	344.44	13.61	4.11
Today's Losers	Price	Change	% Change
African Sun Limited	722.05	65.95	8.37
Econet Wireless Zimbabwe Limited	3,635.17	323.27	8.17
Simbisa Brands Limited	4,000.00	300.00	6.98
First Capital Bank Limited	355.56	21.31	5.65
Willdale Limited	312.09	9.91	3.08

**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.3600	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2520	0.2520	0.2520	-	-
Total	-	-	-	-	-	-	-

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	60.0000	0	60.0000	28	84.0000	26.5000	\$4,980,703,140.00

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.2702	-7.34%	2.3000	1.0000	2.5100	4,367	\$9,914.1000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
OLD MUTUAL TOP TEN	20/08/2021	\$0.0173	23.08.2021
ECONET WIRELESS ZIMBABWE	20/08/2021	\$0.6000	26.08.2021
ZB FINANCIAL HOLDINGS	27/08/2021	\$0.7413	02/09/2021

**Upcoming Events**

Company	Event	Venue	Time	Date
SEED CO LIMITED	AGM	Virtual	14.00hrs	25.08.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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