

Market Comment 19.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	599.18	595.87	3.31	0.55
Mining	248.74	248.74	0.00	0.00
ZSE 10	165.66	164.26	1.40	0.85
ZSE ALL SHARE	179.70	178.72	0.98	0.55

SOURCE: ZSE

ZSE losses persist into new week...

The market continued to weaken in week opening trades with three of the benchmark indices losing ground in Monday trades. The primary All Share Index shed 0.55% to 178.72pts while, the Industrials lost a similar 0.55% to end at 595.87pts. The blue chips index was down 0.85% at 164.26pts while, the resources Index closed stable at 248.74pts with no trades seen in the sub-sector. Headlining the losers' pack was Old Mutual which succumbed 7.71% to \$20.0477, having traded an intra-day low of \$19.7500 on waning demand. Retailers OKZim let go 1.21% to \$0.3836, trailed by Axia which trimmed 1.04% to \$0.4750. Conglomerate Innscor retreated 0.43% to close at \$2.0394 while, telecoms giant Econet slipped 0.37% to settle at \$1.2952 completing the top five shakers of the day.

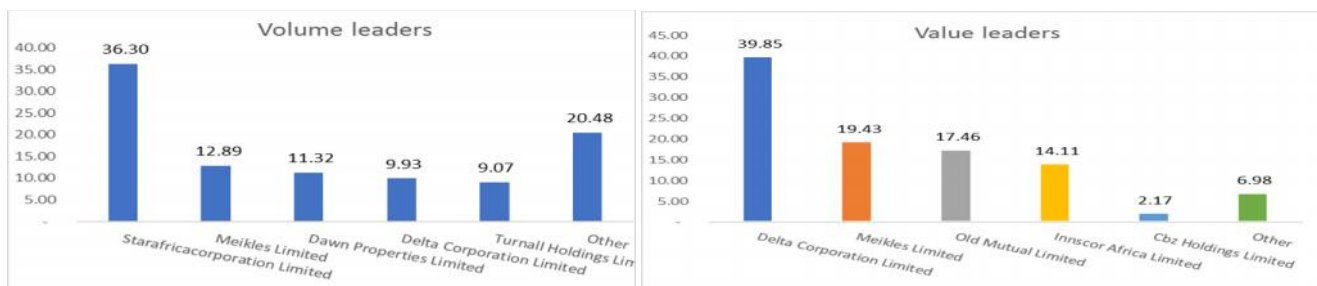
Dawn topped the gainers for the day with a 13.25% surge to \$0.0453 while, SeedCo Limited followed after adding 0.17% to trade at \$1.5025. SeedCo International went up 0.12% to \$2.1525 while, Delta capped the risers of the day after putting on a marginal 0.01% to close at \$3.4602. Eleven counters registered price movements in the session, distributed as four risers and seven fallers, to establish a negative market breadth of three. Activity aggregates faltered in week-opener as seen in the value outturn which dropped 7.53% to \$4.76m while, volumes exchanged deflated 9.60% to 5.51m shares. The top drivers of the value aggregate were Delta, Meikles, Old Mutual and Innscor with a combined contribution of 90.85% while, volumes traded were anchored by Star Africa, Meikles and Dawn with respective contributions of 36.30%, 12.89% and 11.32%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,299,863,745	23,425,346,820	0.54
Turnover US\$	4,756,770.37	5,144,396.00	7.53
Foreign buys US\$	3,225,508.40	2,552,859.00	26.35
Foreign sales US\$	2,312,443.00	1,857,690.20	24.48
No. of trades	114	113	0.88
Volume	5,511,817.00	6,097,400.00	9.60

Today's Gainers	Price	Change	% Change
Dawn Properties Limited	4.53	0.53	13.25
Seed Co Limited	150.25	0.25	0.17
Seed Co International Limited	215.25	0.25	0.12
Delta Corporation Limited	346.02	0.02	0.01

Today's Losers	Price	Change	% Change
Old Mutual Limited	2,004.77	167.45	7.71
Ok Zimbabwe Limited	38.36	0.47	1.21
Axia Corporation Limited	47.50	0.50	1.04
Innskor Africa Limited	203.94	0.89	0.43
Econet Wireless Zimbabwe Limited	129.52	0.48	0.37

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$21.5000	0.66	\$21.5000	128,800	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.