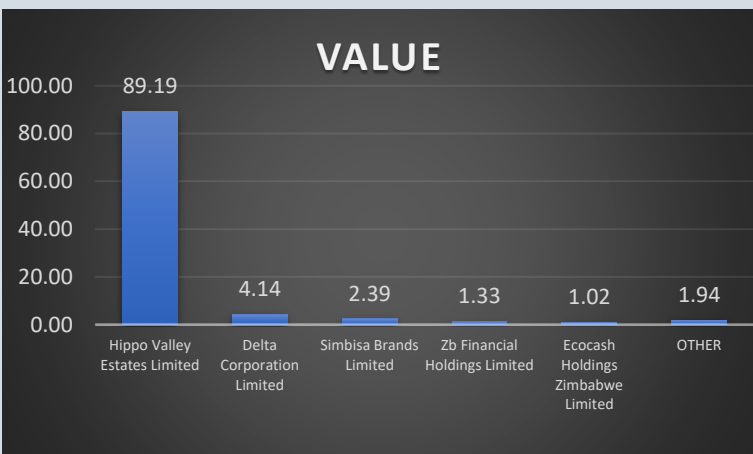
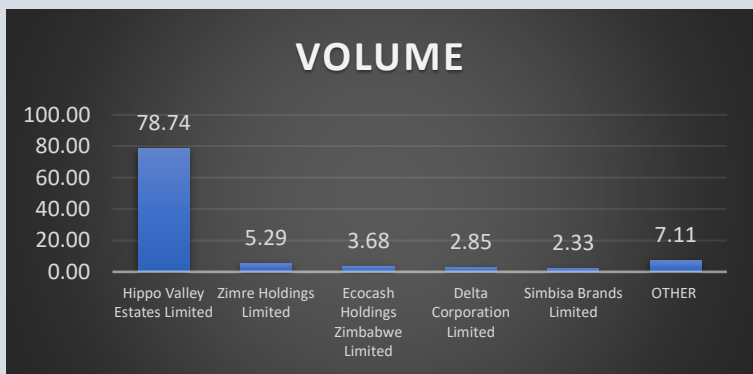




| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|---------------------------------|--------------|----------|
| Rainbow Tourism Group Limited | 9.8000 | 14.89 |
| Willdale Limited | 2.0000 | 11.73 |
| National Foods Holdings Limited | 1800.0000 | 11.73 |
| Turnall Holdings Limited | 4.2000 | 5.00 |
| Ariston Holdings Limited | 2.2083 | 3.69 |

| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| First Mutual Properties Limited | 6.4600 | 15.00 |
| Cafca Limited | 221.0000 | 15.00 |
| Afdis Distillers Limited | 332.9500 | 14.84 |
| Zimre Holdings Limited | 3.9084 | 13.15 |
| Ecocash Holdings Zimbabwe Limited | 51.4757 | 11.67 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|----------------------|----------|
| Market Cap ZWL \$ | 1,842,825,054,981.00 | 1.09 |
| Turnover ZWL \$ | 4,575,991,390.80 | 6753.09 |
| Foreign buys ZWL \$ | 4,075,490,280.00 | - |
| Foreign sales ZWL \$ | 4,085,009,800.00 | 96179.40 |
| Volume | 24,559,453 | 2899.49 |



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 16,040.97 | 1.09 |
| ZSE 10 | 9,872.43 | 0.61 |
| ZSE-Agriculture | 92.12 | 2.57 |
| Mid-Cap | 32,173.32 | 2.15 |

Special bargain in Hippo highlights the session...

A Special bargain in Hippo highlighted Tuesday's trading session as a total of 19.3m shares worth \$4.08bn exchanged at a negotiated price of \$211.0000. Resultantly, the sugar manufacturer claimed 78.74% of the total volumes traded and 89.19% of the value outturn. Turnover for the day soared 6753.09% to \$4.58bn while, volumes of shares traded surged 2899.49% to 24.56m. Foreign inflows amounted to \$4.08bn against outflows of \$4.09bn to leave the market with a net funds outflow position. Topping the laggards' set was First Mutual properties and Cafca that dropped a similar 15.00% to close at \$6.4600 and \$221.0000 apiece. Spirit and wines manufacturer AFDIS shed 14.84% to \$332.9500 while, Zimre Holdings retreated 13.15% to \$3.9084. Ecocash Holdings capped the top five losers of the day on a 11.67% loss to \$51.4757. Partially mitigating today's losses were gains in RTG that jumped 14.89% to \$9.8000. Willdale and National Foods added an identical 11.73% to close at respective prices of \$2.0000 and \$1800.0000. Turnall advanced 5.00% to \$4.2000 as Agric-concern Ariston completed the top five winners of the day after a 3.69% uplift to \$2.2083.

The primary All-Share Index slipped 1.09% to 16040.97pts while, the Top Ten Index let go 0.61% to 9872.43pts. The Mid-Cap Index came off 2.15% to 32173.32pts as the ZSE Agriculture Index went up 2.57% to 92.12pts. Bindura succumbed 20.00% to USD\$0.0280 on 100 shares while, Padenga firmed up 0.17% to USD\$0.3005 on 709 shares. On the ETF market, Cass Saddle improved 0.49% to finish at \$1.3265. Datvest declined 2.43% to \$1.6872 with Morgan & Co MIZ retreating 1.64% to \$1.2005 while, the Old Mutual ETF fell 1.26% to \$9.0700.



EFE RESEARCH – MARKET COMMENT

19.07.2022

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|-----------------------|------------|-------------------------------|--------------|
| Zb Financial Holdings | 27.07.2022 | ZWL\$1.4493 | 04.08.2022 |
| Meikles Holdings | 20.07.2022 | ZWL\$1.00 and US\$0.1725cents | 28.07.2022 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------|-----------------------|--|----------|------------|
| Zimplow | A.G.M | 36 Birmingham road, Southerton, Harare | 10.00hrs | 21.07.2022 |
| CBZ | A.G.M | Virtual | 16.00hrs | 22.07.2022 |
| ZHL | A.G.M | Virtual | 10.00hrs | 22.07.2022 |
| Afdis | A.G.M | Virtual | 12.00hrs | 27.07.2022 |
| Delta | A.G.M | Virtual | 12.30hrs | 29.07.2022 |
| MOF | Midterm budget review | Parliament | TBA | 28.07.2022 |
| OKZIM | A.G.M | Virtual | 1500hrs | 28.07.2022 |

Cautionaries

| | | |
|--------------|------------|--|
| TSL | 01.02.2022 | The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| ZB FINANCIAL | 13.04.2022 | The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price. |
| GETBUCKS | 13.04.2022 | The company is negotiating a transaction regarding recapitalization. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| Lafarge | 07.06.2022 | Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities. |
| CBZ | 17.06.2022 | Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |

CASS SADDLE AGRO-BASED ETF

| Counter | Weight |
|-----------|--------|
| Natfoods | 28% |
| BAT | 15% |
| Tanganda | 12% |
| Hippo | 11% |
| Seedco | 9% |
| TSL | 9% |
| CFI | 8% |
| Dairibord | 3% |
| Zimplow | 1% |
| Ariston | 1% |
| Cash | 3% |

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