



RESEARCH – MARKET COMMENT

Market Comment 19.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	21,552.31	21,528.52	23.78	0.11
Mining	6,344.69	6,161.62	183.07	2.89
ZSE 10	3,458.07	3,435.82	22.25	0.64
ZSE ALL SHARE	6,544.59	6,534.96	9.64	0.15

SOURCE: ZSE

ZSE opens week on a low note...

The market opened the new week on a low note to see all the measures closing in the red. The mainstream All share Index lost 0.15% to close at 6534.96pts, as the Industrials dropped 0.11% to end the session at 21528.52pts. The Top ten slumped 0.64% to 3435.82pts while, the Minings was the major casualty amongst the Indices after a 2.89% slump that took it to 3435.82pts. Similarly, activity aggregates declined in week opener to see volumes exchanged dipping 60.90% to 5.74m shares, yielding a value outturn of \$53.39m which was 56.62% down from previous session. FBC Willdale and OKZIM emerged as the value drivers of the day accounting for 14.68%, 13.25% and 13.21% respectively. Willdale again was the top volume driver claiming 35.22% of the total. Foreign participation remained depressed as inflows accounted for 7.02% of the day's turnover while, outflows added 32.31% of the same. Elsewhere, no trades were recorded on the VFEX as SeedCo International closed with no quote while, Padenga closed with a spread of USD\$0.1900-USD\$0.22000 on scrappy shares.

Sixteen counters traded in the positive against eighteen fallers while five remained unchanged, to leave the market with a negative breadth. Retailer OKZIM was the session's worst performer as it rolled back to \$16.4731 on a 8.43% drop while, Cable manufacturers CAFCA followed after losing 8.33% to \$16.5000. General Beltings was 7.86% down at \$2.3034 with Simbisa Brands sliding 5.32% to settle at \$40.6698, where demand could be established. Willdale was 4.69% down to \$3.4965 and completed the top five losers set. Other significant gains were registered in Old Mutual ETF -3.45%, Delta -0.26% and Cassava -0.23%. Medtech topped the risers of the day on a 11.24% to \$0.4256 with Axia rebounding 10.29% to \$22.9750 as circa 55,000 shares exchanged hands. NMB was 8.18% firmer at \$16.7586 while, ZHL ticked up 6.05% to \$4.1939. AFDIS added 4.62% to trade at \$68.0000 where supply could be found.

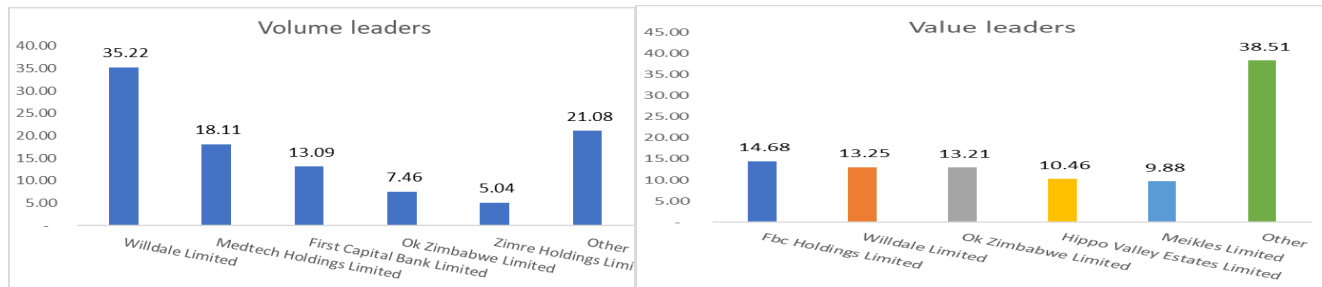
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	735,749,134,434	736,860,205,228	0.15
Turnover ZWL \$	53,387,543.65	123,079,565.25	56.62
Foreign buys ZWL \$	3,747,825.00	4,675,654.00	19.84
Foreign sales ZWL \$	17,247,100.00	35,873,100.00	51.92
No. of trades	492	409	20.29
Volume	5,737,704	14,675,396	60.90

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	42.56	4.30	11.24
Axia Corporation Limited	2,297.50	214.37	10.29
Nmbz Holdings Limited	1,675.86	126.77	8.18
Zimre Holdings Limited	419.39	23.94	6.05
Afdis Distillers Limited	6,800.00	300.00	4.62

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	1,647.31	151.70	8.43
Cafca Limited	16,500.00	1,500.00	8.33
General Beltings Holdings Limited	230.34	19.66	7.86
Simbisa Brands Limited	4,066.98	228.39	5.32
Willdale Limited	349.95	17.23	4.69



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1931	-	0.3600	0.3600	0.1931	-	-
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
Total						0	0

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.0274	-3.45	1.9800	1.0000	2.1600	3 946	\$8 000.0800

Dividend Monitor

Counter	LDR	Rate	Payment Date
MEIKLES	23/07/2021	\$1.00	28/07/2021
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021

Upcoming Events

Company	Event	Venue	Time	Date
CBZ HOLDINGS LIMITED	AGM	Virtual	09.00hrs	22.07.2021
TURNALL HOLDINGS LIMITED	AGM	Virtual	09.00hrs	30.07.2021
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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