



Members of the Zimbabwe Stock Exchange

Market Comment 19.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	639.20	638.82	0.38	0.06
Mining	251.30	251.30	0.00	0.00
ZSE 10	183.48	183.22	0.26	0.14
ZSE ALL SHARE	191.72	191.47	0.25	0.13

SOURCE: ZSE

ZSE weakens further in week-ending session...

The market continued to falter in the week-ending session as demand in selected stocks across the bourse continued to wane. Three of the benchmark indices were down in the session with the primary All Share Index shedding 0.13% to 191.47pts while, the Industrials dropped 0.06% to close at 638.82pts. The ZSE Top Ten Index slipped 0.14% to 183.22pts while, the resources index remained stable at 251.30pts for the fourth consecutive session. The market closed with a negative breadth of seven after two counters gained against nine losers. The two gainers of the were construction group Masimba that advanced 10.89% to \$0.0998 and conglomerate Innscor which put on 0.87% to \$2.2695.

Leading the market losses was brick manufacturers Willdale which came off 12.50% and settled at \$0.0350, trailed by Simbisa which slid 0.58% to \$1.0737. Econet and its former subsidiary Cassava lost 0.43% and 0.39% to close at \$1.6838 and \$1.6834 respectively. Packaging group Nampak wrapped the day's fallers list after retreating 0.25% to end at \$0.3980. Activity aggregates remained mixed in Friday's session with the market spend shedding 22.53% to close at \$5.24m. Volumes traded surged 64.87% to 4.10m shares with the main drivers of the aggregate being OKZim (34.36%) and Delta (15.34%). Value outturn was anchored by the Delta, OKZim and Cassava which claimed a combined 65.12% of the total. Hotelier Meikles released its FY19 results in which the conglomerate recorded a PAT of \$64.84m and declared a final dividend of \$0.0767 per share. Mash also declared an interim dividend of \$0.0079, setting its record date to 9 August 2019.

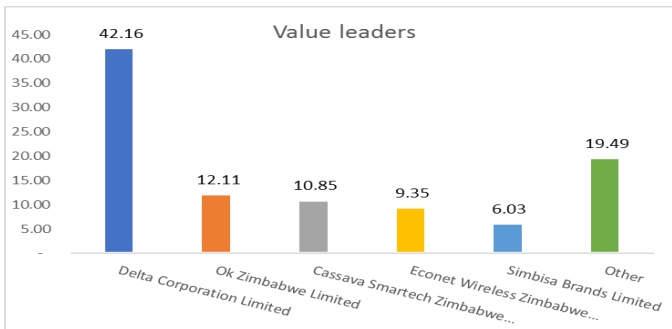
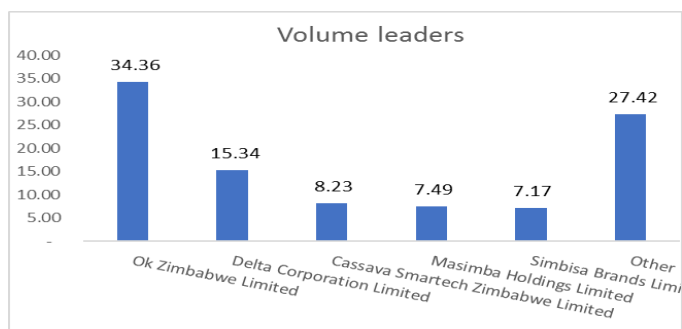
Market Snapshot	Today	Previous	Change
Market Cap US\$	25,308,999,577	25,348,080,451	0.15
Turnover US\$	5,242,004.11	6,766,389.83	22.53
Foreign buys US\$	5,423,821.00	3,349,122.13	61.95
Foreign sales US\$	1,315,942.64	1,758,933.00	25.19
No. of trades	123	46	167.39
Volume	4,100,292.00	2,486,993.00	64.87

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	9.98	0.98	10.89
Innskor Africa Limited	226.95	1.95	0.87

Today's Losers	Price	Change	% Change
Willdale Limited	3.50	0.50	12.50
Simbisa Brands Limited	107.37	0.63	0.58
Econet Wireless Zimbabwe Limited	168.38	0.73	0.43
Cassava Smartech Zimbabwe Limited	168.34	0.66	0.39
Nampak Zimbabwe Limited	39.80	0.10	0.25



Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$15.7500	0.00	\$15.7500	600	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19
Mash	09.08.19	\$0.0079	16.08.19

Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19
Bindura	Analysts briefing	Royal Harare Golf Club	1430hrs	25.07.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

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