

Market Comment 19.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	197.90	198.55	0.65	0.33
Mining	69.19	69.00	0.19	0.27

SOURCE: ZSE

ZSE Industrials rebound as minings falter...

The ZSE rebounded into the black in mid-week trades as demand resurged in selected top capitalised and mid-tier stocks. Nine counters closed in the black against six fallers as the market sustained its positive market breadth trend. The benchmark industrial Index charged 0.33% and closed at 198.55pts buoyed by the bullish sentiment. Leading the market charge was agricultural conglomerate CFI that put on 19.91% and settled at \$0.2590 surging past the minorities offer price of \$0.2200. Property group Dawn followed with a 17.24% lift that saw it close the session firmly pegged at \$0.0170. Proplastics and PPC were up 8.91% and 2.90% to see them close at prices of \$0.0599 and \$0.7100 while Hippo completed the risers set on gains of 2.35% to a 52 week high of \$0.8700. Meanwhile the mining index was pegged back by 0.27% after losses in Hwange weighed on the resources aggregate.

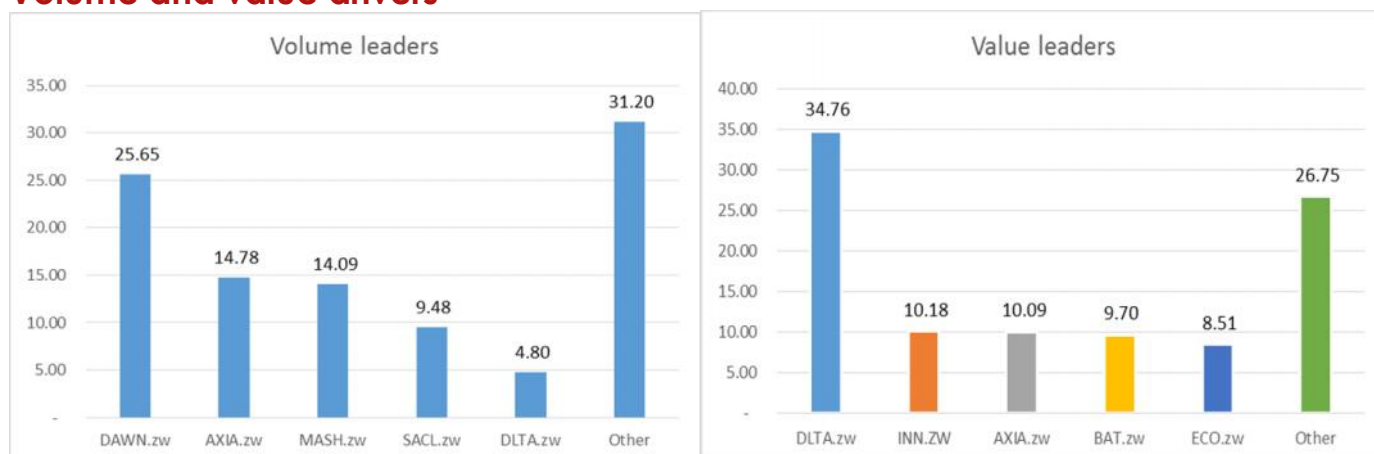
Market activity aggregates were little, changed for the day with the volume of shares traded closing with a marginal lift of 0.32% to 8.52m shares while the spend for the day also edged up by a marginal 0.14% to \$1.497m. Locals continued to drive the market activity as foreign inflows for the day amounted to \$0.384m against a nil position in foreign outflows leaving the market in a rare net foreign funds inflow position. Dawn, Axia and MASH were the major drivers of the volumes with a combined contribution of 54.52% while the values were anchored by beverages giant Delta which drove 34.76% of the aggregate as other notable trades were seen in Innscor and Axia with contributions of 10.18% and 10.09% respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,772,607,787	5,754,140,226	0.32
Turnover US\$	1,497,936	1,495,785	0.14
Foreign buys US\$	384,898	362,587	6.15
Foreign sales US\$	0	178,842	100.00
No. of trades	166	71	133.80
Volume	8,521,376	4,527,167	88.23

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
CFI.zw	25.90	4.30	19.91	UNIF.zw	1.11	0.09	7.50
DAWN.zw	1.70	0.25	17.24	BARC.zw	4.25	0.05	1.16
PROL.zw	5.99	0.49	8.91	RIOZ.zw	55.00	0.25	0.45
PPC.zw	71.00	2.00	2.90	PHL.zw	27.30	0.10	0.36
HIPO.zw	87.00	2.00	2.35				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
OK	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.17.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
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