



RESEARCH – MARKET COMMENT

Market Comment 19.06.2020

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|----------|----------|----------|
| Industrial | 5,502.07 | 5,672.50 | 170.43 | 3.10 |
| Mining | 2,413.23 | 2,702.20 | 288.97 | 11.97 |
| ZSE 10 | 1,184.47 | 1,221.93 | 37.46 | 3.16 |
| ZSE ALL SHARE | 1,659.47 | 1,713.63 | 54.16 | 3.26 |

SOURCE: ZSE

ZSE rally persists...

Gains on the bourse extended into the week ending session as the All Share Index soared 3.26% to close at 1,713.63pts while, the Industrials advanced a further 3.10% to 5,672.50pts. The blue-chip index gained 3.16% to 1,221.93pts while, the resources index surged 11.97% to 2,702.20pts, spurred by Bindura which jumped 18.16% to \$2.3817. Hotelier RTG rose 19.96% to end pegged at \$1.4875 while, banking group FBC extended 19.55% to settle at \$12.3500. Spirits and wines manufacturer AFDIS rose 19.23% to \$15.5000 while, FML saw a 17.36% improvement that took its price to \$4.3425. The decliners of the day were led by MedTech which shed a further 7.98% to \$0.1200 while, fast foods group Simbisa retreated 3.87% to close at a vwap of \$8.4397. Brick manufacturer Willdale dipped 3.40% to \$0.2500 while, CBZ trimmed 2.32% to \$33.8594 reversing yesterday's gains. Telecoms giant Econet capped the fallers' pack after a 0.54% loss to land at \$8.3993.

Thirty-seven counters were active in the session distributed as twenty-two risers, ten fallers and five that traded unchanged. Volume traded dropped 18.77% to 6.05m shares contrastingly, turnover added 1.09% to end at \$59.78m. Econet was the most sought-after stock of the day as the group claimed 66.10% of total volumes and 56.23% of the value outturn. The other noteworthy value driver was Innscor that accounted for 20.64% of turnover. Foreign inflows surged 2,676.81% to \$17.25m while, outflows dipped 10.35% to \$22.94m. Foreign inflow claimed 28.85% of the day's turnover while, the disposals added 38.37% of the same.

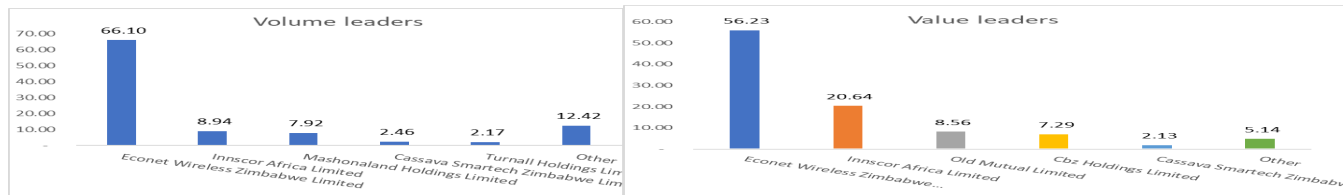
| Market Snapshot | Today | Previous | Change |
|--------------------|-----------------|-----------------|---------|
| Market Cap US\$ | 219,156,356,515 | 212,538,160,844 | 3.11 |
| Turnover US\$ | 59,784,447.95 | 59,141,180.97 | 1.09 |
| Foreign buys US\$ | 17,246,781.66 | 621,100.00 | 2676.81 |
| Foreign sales US\$ | 22,941,686.10 | 25,591,024.55 | 10.35 |
| No. of trades | 272 | 298 | 8.72 |
| Volume | 6,052,985.00 | 7,452,115.00 | 18.77 |

| Today's Gainers | Price | Change | % Change |
|------------------------------------|----------|--------|----------|
| Rainbow Tourism Group Limited | 148.75 | 24.75 | 19.96 |
| Fbc Holdings Limited | 1,235.00 | 202.00 | 19.55 |
| Afdis Distillers Limited | 1,550.00 | 250.00 | 19.23 |
| Bindura Nickel Corporation Limited | 238.17 | 36.61 | 18.16 |
| First Mutual Holdings Limited | 434.25 | 64.25 | 17.36 |

| Today's Losers | Price | Change | % Change |
|----------------------------------|----------|--------|----------|
| Medtech Holdings Limited | 12.00 | 1.04 | 7.98 |
| Simbisa Brands Limited | 843.97 | 33.97 | 3.87 |
| Willdale Limited | 25.00 | 0.88 | 3.40 |
| Cbz Holdings Limited | 3,385.94 | 80.35 | 2.32 |
| Econet Wireless Zimbabwe Limited | 839.93 | 4.60 | 0.54 |



Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | 22.00 | - | 22.00 | - | - | - | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|------------|----------|--------------|
| FMP | 03.06.2020 | \$0.0034 | 03.07.2020 |
| Hippo | 26.06.2020 | \$0.3600 | 10.07.2020 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------------|-------|---|---------|----------|
| Edgars | AGM | Cnr 8 th Avenue and Jason Moyo, Bulawayo | 1000hrs | 16.06.20 |
| Edgars | EGM | Cnr 8 th Avenue and Jason Moyo, Bulawayo | 1200hrs | 16.06.20 |
| Fidelity life | AGM | Virtual | 1000hrs | 26.06.20 |
| ZPI | AGM | Virtual | 1200hrs | 26.06.20 |
| Zimpapers | AGM | Virtual | 1100hrs | 29.06.20 |
| Medtech | AGM | AGM | 1400hrs | 30.06.20 |
| FBC | AGM | Remote voting | 1500hrs | 30.06.20 |
| FML | AGM | First Mutual park, 100 Borrowdale Road, Harare | 1130hrs | 30.06.20 |
| FMP | AGM | First Mutual park, 100 Borrowdale Road, Harare | 0930hrs | 30.06.20 |
| Turnall | AGM | Remote attendance | 0900hrs | 30.06.20 |
| Zimplot | AGM | 36 Birmingham Road, Southerton, Harare | 1000hrs | 30.06.20 |
| Ariston | AGM | 306 Hillside road, Msasa Woodlands | 1100hrs | 07.07.20 |

Cautionaries

| | | |
|-------------------|----------|--|
| Succumbed Meikles | 21.08.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |
| Bindura | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares. |
| ZHL and ZPI | 09.06.20 | ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful. |
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| Zimplot | 11.06.20 | Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix. |

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