



Members of the Zimbabwe Stock Exchange

## Market Comment 19.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	731.22	729.64	1.58	0.22
Mining	266.63	282.64	16.01	6.00
ZSE 10	216.35	214.17	2.18	1.01
ZSE ALL SHARE	219.03	218.77	0.26	0.12

SOURCE: ZSE

### ZSE falters in mid-week session...

The slipped into the red in midweek trades breaking a six-day rising streak on the back of losses in heavies Econet, Cassava and Delta. Telecoms giant Econet succumbed 7.36% to close at \$2.0365 while, its former subsidiary Cassava trimmed 0.59% to \$2.1866 on profit taking. Beverages group Delta slipped 0.04% to settle at a vwap of \$3.8983 closing with a spread of \$3.6550-\$3.9000. Resultantly three benchmark indices ended in red with the ZSE Top Ten Index dropping a 1.01% to end at 214.17pts while, the mainstream All Share Index let go 0.12% to 218.77pts. The Industrial Index was similarly down 0.22% at 729.64pts.

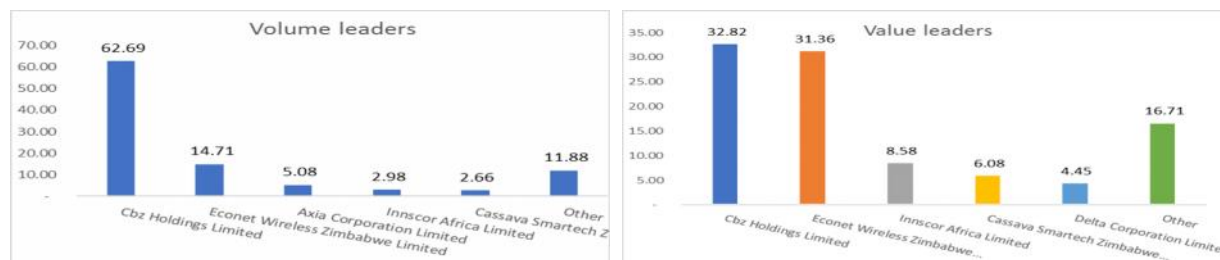
The Mining Index garnered 6% to 282.64pts spurred by gains in RioZim with a 10.15% lift to \$2.2361 after 2,900 shares exchanged hands in the counter. Banking group FBC advanced 19.90% to \$0.6025 trailed by clothing retailer Truworths that gained 19.31% to \$0.0241. SeedCo International advanced 16.19% to settle at \$2.1525 while, CBZ climbed 10.20% to \$0.5000. Activity aggregates faltered in midweek session as the value aggregate lost 6.08% to \$8.05m while, volume of shares traded dipped 27.70% to 7.69m. CBZ and Econet were the top volume and value drivers of the day contributing a combined 77.40% to the former and 64.18% to the latter.

Market Snapshot	Today	Previous	Change
Market Cap US\$	28,940,016,567	29,166,873,987	0.78
Turnover US\$	7,689,418.18	10,634,749.03	27.70
Foreign buys US\$	113,776.00	5,101,661.90	97.77
Foreign sales US\$	91,208.00	2,942,030.40	96.90
No. of trades	149	200	25.50
Volume	8,047,190.00	8,567,967.00	6.08

Today's Gainers	Price	Change	% Change
Fbc Holdings Limited	60.25	10.00	19.90
Truworths Limited	2.41	0.39	19.31
Seed Co International Limited	215.25	30.00	16.19
Cbz Holdings Limited	50.00	4.63	10.20
Riozim Limited	223.61	20.61	10.15

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	203.65	16.17	7.36
Cassava Smartech Zimbabwe Limited	218.66	1.30	0.59
Delta Corporation Limited	389.83	0.16	0.04

## Volume and value driver



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.4169	2.95	\$14.7500	133,400	\$14.0000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
OKZIM	14.06.19	\$0.0171	18.06.19
Zimpapers	17.05.19	\$0.00131	21.06.19
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

## Upcoming Events

Company	Event	Venue	Time	Date
Zimpapers	AGM	6 <sup>th</sup> floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Masimba	AGM	44 Tilburry Road, Willowvale, Harare	1230hrs	21.06.19
Edgars	AGM	1 <sup>st</sup> floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.