



Members of the Zimbabwe Stock Exchange

Market Comment 19.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	190.07	191.14	1.07	0.56
Mining	69.63	69.63	0.00	0.00

SOURCE: ZSE

ZSE maintains a bullish sentiment in week opening trades...

The Industrial Index continued with its northward trend for the 26th consecutive session spurred mainly by continued growth in most counters. A 0.56% gain to 191.14% on the mainstream Index was achieved on the back of gains in fourteen counters against a single faller, leaving the market with a positive breadth. Brick manufacturer Willdale was the top riser with a 14.29% surge to \$0.0040 while, Afsun closed 11.54% higher at \$0.01450 on firming demand. Heavy caps SeedCo, Delta and Old Mutual ticked up 5.39%, 0.19% and 0.01% to end the session higher at \$1.3227, \$1.2544 and \$3.8300 respectively as demand persists. OKZIM added 4.26% to \$0.0784 closing with a firm bid higher at \$0.0786 while, Axia completed the top ten risers set with a 1.06% to trade at \$0.09500. ZB was the single faller of the day after succumbing 2.94% to \$0.1650 where demand could be established, as scrappy 566 shares exchanged hands. Econet recorded no trades, closing with a spread of \$0.3200-\$0.3700.

The Mining Index was flat at 69.63pts with activity seen in Bindura which traded at a vwap of \$0.0300 having traded at an intra-low of \$0.0298. Aggregates for the day declined from previous levels as the value outturn dipped 90.04% to \$0.43m while, volumes exchanged dropped 79.16% to 2.12m shares. CFI was the most liquid stock of the day, driving the value and volume aggregates as a parcel of 1.6m shares exchanged hands, yielding \$0.27m. Other value contributors for the day were SeedCo and Delta that claimed 0.06m and 0.04m shares worth \$0.07 and \$0.05m apiece. Foreign purchases were \$0.29m, accounting for 69.89% of the day's turnover while, outflows stood at \$0.02m contributing a mere 4.15% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,559,037,737	5,528,900,322	0.55
Turnover US\$	429,316	4,312,075	90.04
Foreign buys US\$	295,736	16,097	1737.19
Foreign sales US\$	17,808	1,002,665	98.22
No. of trades	44	87	49.43
Volume	2,119,418	10,168,476	79.16

OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
FML	AGM	Royal Harare Golf Club	1430hrs	14.06.2017
RIOZIM	AGM	1 Kenilworth Road, Highlands, Harare	1030hrs	15.06.2017
ZPI	AGM	206 Samora Machel Avenue, Harare	1200hrs	20.06.2017
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.