

Members of the Zimbabwe Stock Exchange

Market Comment 19.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	152.45	153.33	0.88	0.58
Mining	70.98	70.98	0.00	0.00

SOURCE: ZSE

Bullish sentiment prevails, as bulls continue to rule the roost...

The Industrial Index put on a hefty 0.58% surge to touch a two year high of 153.33pts in weekending trades, as the bulls' market continues to dominate. Gains, typically in heavies drove the benchmark Index amongst other risers as the market registered thirteen gainers against a nil position of fallers, setting a positive market breadth. Meikles led the risers list with a 15.43% swell to see it closing at a vwap of \$0.1870 having traded an intra-day high of \$0.1940. Econet rose 2.38% to end at \$0.2457 having traded an intra-day high of \$0.2550 on firming demand. Other heavies, SeedCo and PPC added 1.22% and 0.33% to close at \$0.9717 and \$0.0.6650 respectively. Zimpapers and ZHL rose with an identical 7.14% to \$0.0075 and \$0.0150 apiece. CFI was 0.70% higher to \$0.1289 from prior session. The Mining Index was flat at 70.98pts with only trades seen in Bindura which traded unchanged at \$0.02900, closing well offered at \$0.0300.

Activity aggregates for the day slightly declined from yesterday as reflected in value outturn which dropped 36.52% to \$1.48m while, volumes dipped 63.82% to 5.72m shares. Econet was the most liquid stock of the day driving both volumes and value aggregates with a 64.13% and 60.94% of the totals respectively. Other notable trades were seen in SeedCo and CFI which claimed respective contributions of 23.99% and 5.81% of the turnover. Foreign participation was the mainstay of the day as inflows ballooned 4632% to \$0.99m while, outflows fell 16.97% to \$1.28m, leaving the market with a deficit balance of Payment.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,485,761,276	4,460,777,692	0.56
Turnover US\$	1,478,587	2,329,046	36.52
Foreign buys US\$	991,128	20,944	4632.21
Foreign sales US\$	1,275,163	1,535,878	16.97
No. of trades	45	52	13.46
Volume	5,718,971	15,807,385	63.82

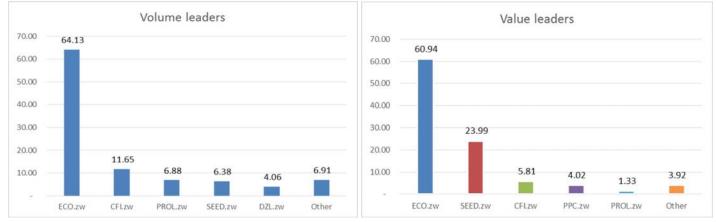
Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MEIK.zw	18.70	2.50	15.43				
ZIMP.zw	0.75	0.05	7.14				
ZIMR.zw	1.50	0.10	7.14				
ASUN.zw	1.28	0.03	2.40				
ECO.zw	24.57	0.57	2.38				



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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96
Divider Counter	nd Monitor	<u>LDR</u>		_	Ra	<u>ite</u>	Payment Date

Upcoming Events

Company	Event	Venue	Time	<u>Date</u>

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent
		delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its
		shares and possible voluntary delisting of the Colcom.

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