

Market Comment 19.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	152.45	153.33	0.88	0.58
Mining	70.98	70.98	0.00	0.00

SOURCE: ZSE

Bullish sentiment prevails, as bulls continue to rule the roost...

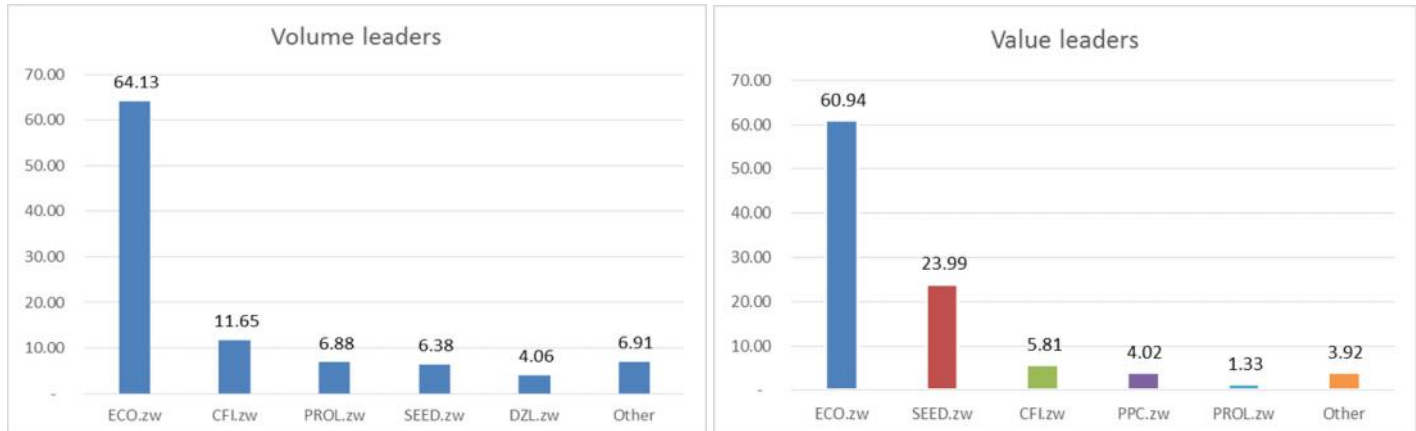
The Industrial Index put on a hefty 0.58% surge to touch a two year high of 153.33pts in week-ending trades, as the bulls' market continues to dominate. Gains, typically in heavies drove the benchmark Index amongst other risers as the market registered thirteen gainers against a nil position of fallers, setting a positive market breadth. Meikles led the risers list with a 15.43% swell to see it closing at a vwap of \$0.1870 having traded an intra-day high of \$0.1940. Econet rose 2.38% to end at \$0.2457 having traded an intra-day high of \$0.2550 on firming demand. Other heavies, SeedCo and PPC added 1.22% and 0.33% to close at \$0.9717 and \$0.0.6650 respectively. Zimpapers and ZHL rose with an identical 7.14% to \$0.0075 and \$0.0150 apiece. CFI was 0.70% higher to \$0.1289 from prior session. The Mining Index was flat at 70.98pts with only trades seen in Bindura which traded unchanged at \$0.02900, closing well offered at \$0.0300.

Activity aggregates for the day slightly declined from yesterday as reflected in value outturn which dropped 36.52% to \$1.48m while, volumes dipped 63.82% to 5.72m shares. Econet was the most liquid stock of the day driving both volumes and value aggregates with a 64.13% and 60.94% of the totals respectively. Other notable trades were seen in SeedCo and CFI which claimed respective contributions of 23.99% and 5.81% of the turnover. Foreign participation was the mainstay of the day as inflows ballooned 4632% to \$0.99m while, outflows fell 16.97% to \$1.28m, leaving the market with a deficit balance of Payment.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,485,761,276	4,460,777,692	0.56
Turnover US\$	1,478,587	2,329,046	36.52
Foreign buys US\$	991,128	20,944	4632.21
Foreign sales US\$	1,275,163	1,535,878	16.97
No. of trades	45	52	13.46
Volume	5,718,971	15,807,385	63.82

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MEIK.zw	18.70	2.50	15.43				
ZIMP.zw	0.75	0.05	7.14				
ZIMR.zw	1.50	0.10	7.14				
ASUN.zw	1.28	0.03	2.40				
ECO.zw	24.57	0.57	2.38				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.