

Market Comment 19.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	106.78	106.95	0.17	0.16
Mining	23.10	23.89	0.79	3.42

SOURCE: ZSE

Delta and Zimplow block trades highlight the ZSE...

Block trades in the market's top capitalized stock, Delta, highlighted Thursday trades to see the group take up \$2.45m which was 88.04% of the value outturn. Delta recovered 0.13% on its share price to end the session at \$0.7500. Trailing in turnover contribution was Zimplow with \$0.28m, claiming 10.1% for a chunk of 14.12m shares that traded at a stable price of \$0.020. This comes in the wake of the company's successful disposal of two non-core commercial properties and remains in negotiations to dispose more non-core residential properties. The two were also the volume drivers of the day with their respective contributions of 77.01% and 17.81%. Heavy cap Econet saw no trades in the session closing well bid at \$0.225 with a scrappy parcel offered at \$0.2500. Foreign participation was the mainstay of the day as inflows of \$1.53m were recorded while outflows of \$2.65m were a gigantic improvement on yesterday leaving the market in a negative balance of payments. Inflows for the day accounted for 55% of the value aggregate with outflows contributing 95% of the same.

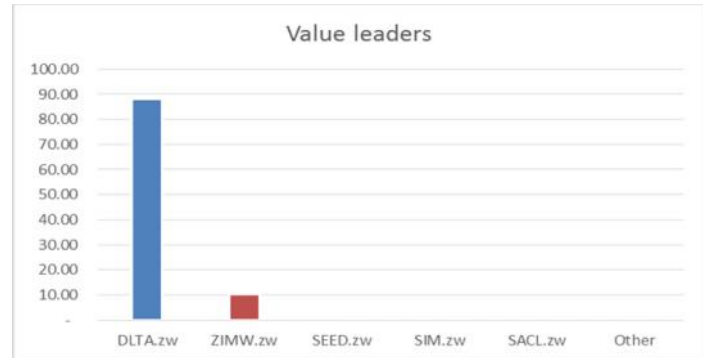
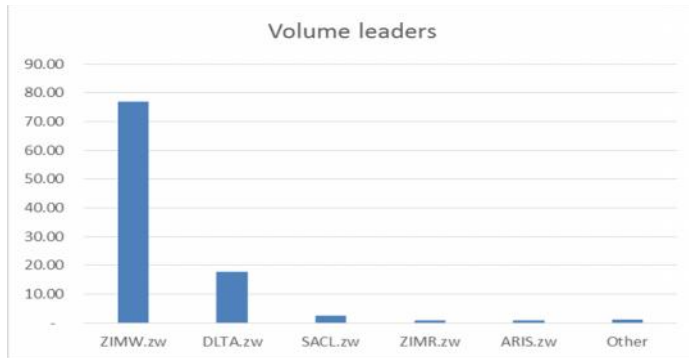
Resurgent demand obtaining in packaging company Nampak post its HY16 impressive results saw its price jump 20% to \$0.0180. ZHL and SeedCo were among the gainers advancing 4.38% and 0.25% to settle at \$0.0167 and \$0.5714 respectively. The other stock to trade in the positive was Bindura that rose 10% to \$0.0110, pushing the Mining Index up 3.42% to 23.89pts. On the faller's side was Ariston that retreated 6.67% to \$0.0042 and Star Africa that shed 5.56% to \$0.0085. Resultantly, the Industrial Index marginally gained 0.16% to 106.95pts.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,939,426,392	2,933,948,589	0.19
Turnover US\$	2,783,042	85,944	3138.20
Foreign buys US\$	1,534,002	55,020	2688.08
Foreign sales US\$	2,649,869	32,333	8095.56
No. of trades	45	40	12.50
Volume	18,345,904	703,745	2506.90

Gainers	Price	Change	% Change
NPKZ.zw	1.80	0.30	20.00
BIND.zw	1.10	0.10	10.00
ZIMR.zw	1.67	0.07	4.38
SEED.zw	57.14	0.14	0.25
DLTA.zw	75.00	0.10	0.13

Losers	Price	Change	%Change
ARIS.zw	0.42	0.03	6.67
SACL.zw	0.85	0.05	5.56

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16
ZPI	03.06.16	1.2c	07.06.16

Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	14.30hrs	9.05.16
ZB	AGM	21 Natal Road, Avondale Harare	10:30hrs	27.05.16
Lafarge	AGM	Manresa Club, Acturus Road, Harare	2.00hrs	20.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplot	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16
Masimba	AGM	44 Tibury Road, Willovale, Harare	3.00PM	24.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price