



	18-May-15	19-May-15	% Δ
ZSE Industrials	154.84	155.09	0.16
ZSE Mining	42.93	42.93	0.00
Volume Traded (mn)	5.18	11.85	128.68
Value Traded (US\$ mn)	0.40	0.61	51.49
Market Cap (US\$ mn)	4,271.95	4,271.95	0.00
Foreign Purchases (US\$ mn)	0.139	0.358	157.31
Foreign Sales (US\$ mn)	0.245	0.000	100.00

Industrials in second gain as trades remain thin...

The Industrial Index was seen to a second rising session in succession despite trades remaining thin in Tuesday's call. The industrials added a marginal 0.16% to settle at 155.03pts in gains that were largely precipitated by telecoms group Econet. Econet that is trading ahead of a much anticipated results released is on a rebound of sorts from touching a low of 46c last week following weeks of sustained selling pressure. In today's session the group was in a second rise in as many sessions put on 2.02% to close at 50c. Aiding the market's rising cause was financial services conglomerate Old Mutual that added 0.4% to 251c. CFI was however the top gainer for the day with an 18.57% uplift that left them trading at 2.49c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers				
	Stock Name	Price	% Change	YTD Δ %
1	CFI	2.49	18.57	17.00
2	ECONET	50.00	2.02	16.67
3	OLDMUTUAL	251.00	0.40	7.26
4				
5				

The day's sole faller was property group Dawn that came off 6.67% to 1.4c as its buoyancy on anticipated offer to minorities continues to lose traction following reports that a similar offer to minorities in its tenant and related company African Sun had failed to garner the requisite takers. Meanwhile, the Mining Index clocked its seventeenth session at the same level of 42.93pts as activity in the minings cluster remains depressed. The only stock that has been fairly active in the group Bindura, has held at a stable price of 4c where parcels have been exchanging hands.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	DAWN	1.40	6.67	33.33
2				
3				
4				
5				

The market continued to see thin trades across the board despite a flattering 128% surge in volumes to 11.8m shares with the bulk of which coming from property group Mash that accounted for 85% of the day's total outturn. Value wise the market yielded \$0.6m, up 51.5% on yesterday but remains very low relative to the long run market average of \$1.0m daily turnover. Mash was again the main value driver with a 49.1% contribution to the day's total outturn while other value drivers were Afdis with 28.4% and Old Mutual on 9.9%. Foreign inflows for the day improved 157% to \$0.36m while there were nil outflows leaving the market in a net funds inflow position. Foreign buying in today's session was seen in property group Mash and financial services conglomerate Old mutual.



DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
PADENGA	Final	0.3c	10.04.15	04.05.15
ZPI	Final	0.012c	24.04.16	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ASTRA	AGM	Auditorium, Astra Park, Highlands, Harare	20.05.15	1200hrs
NMB	AGM	4th Floor, Unity Court, Harare	21.05.15	1000hrs
OKZIM	Results FY15	OK Mart Functions Room, Chiremba Rd, Hillside	21.05.15	1600hrs
DAIRIBORD	AGM	Mirrabelle Room, Meikles Hotel, Harare	28.05.15	1130hrs
ZB	AGM	Boardroom, ZB House, Harare	29.05.15	1030hrs
PEARL	AGM	Royal Harare Golf Club	29.05.15	1430hrs
MASIMBA	AGM	Crown Plaza Monomotapa Hotel, Harare	29.05.15	1000hrs

CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
MASIMBA	May-15	Notice of EGM to approve unbundling of SBU into separate companies
RIOZIM	Mar-15	Company seeking regulatory approvals to proceed with rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value

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