

Members of the Zimbabwe Stock Exchange

# Market Comment 19.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.35	98.33	0.02	0.02
Mining	20.16	20.16	0.00	0.00

**SOURCE: ZSE** 

## The ZSE slips in post-holiday trades...

The benchmark Industrial Index marginally retreated 0.02pts or 0.02% to close at 98.33 pts. The post-holiday week kicked off on a slow note with the session reflecting two bears with no risers. Weighing down the mainstream index were losses in the duo of Insurer Fidelity and telecoms giant Econet which lost 0.96% and 0.20% to close at \$0.1030 and \$0.2550 respectively. The day's activity was relatively slow as only 6 stocks were active with 4 unchanged to leave a negative breath of two. The Mining index closed flat at 20.16pts for the seventh successive session with no trades witnessed in the resources cluster. Diversified group Innscor saw no trades and closed the day at \$0, 1913 as the company announced an EGM to shareholders pertaining the proposed unbundling of its speciality retail and distribution business unit (Axia Corporation Limited).

Today's activity was low as the value traded dipped 95.81% to touch a low of \$39,759 on last session. Driving the values were trades in Fidelity and PPC which contributed 78.05% and 11.52% respectively. Similarly, volumes succumbed 74.14% to 818,806 buoyed by trades in Fidelity again that accounted for 36.80% with Star Africa trailing on a 31.25% contribution. The low activity on the market was also a result of the dampened foreign participation which saw nil inflows and paltry disposals of \$5,253 as the market set a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,665,171,473	2,665,735,056	0.02
Turnover US\$	39,759	948,963	95.81
Foreign buys US\$	0	216,211	100.00
Foreign sales US\$	5,253	637,649	99.18
No. of trades	11	24	54.17
Volume	818,806	3,166,324	74.14

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
				FIDL.zw	10.30	0.10	0.96
				ECO.zw	25.50	0.05	0.20



#### Volume and value drivers



## **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

## **Upcoming Events**

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16

### **Cautionaries**

<b>Company</b>	<b>Issue Date</b>	<u>Subject</u>
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and
		Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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