

Market Comment 19.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	428.93	432.46	3.53	0.82
Mining	201.72	201.72	0.00	0.00
ZSE 10	121.94	123.36	1.42	1.16
ZSE ALL SHARE	128.67	129.72	1.05	0.82

SOURCE: ZSE

Econet and Cassava leads market rebound...

The market rebounded in Tuesday's session, spurred by gains seen in market heavies Econet, Cassava and Padenga. The All Share Index rose 0.82% to 129.72pts while, the Industrial Index added 0.82% to close higher at 432.46pts. The ZSE Top Ten Index gained 1.16% to end at 123.36pts while, the Minings remained stable at 201.72pts with no trades in the sub-sector. Econet led the market surge after putting on 4.38% to settle at \$1.1522, followed by its former subsidiary Cassava which advanced 4.18% to \$1.1983. Crocodile skin producers Padenga sealed the risers pack after a marginal rise of 0.27% to \$0.9425. Cigarette manufacturer BAT headlined the fallers of the day after shedding 6.25% to close at \$30.0000 ahead of the tobacco marketing season slated for tomorrow. Brick manufacturer Willdale trailed having lost 5.26% to end pegged at \$0.0180. Conglomerate Inncor succumbed 3.28% to settle at \$1.4000. PPC trimmed 2.94% to \$1.6500 while, retailer OKZim completed the top five shakers of the day with a 0.20% loss to \$0.2495.

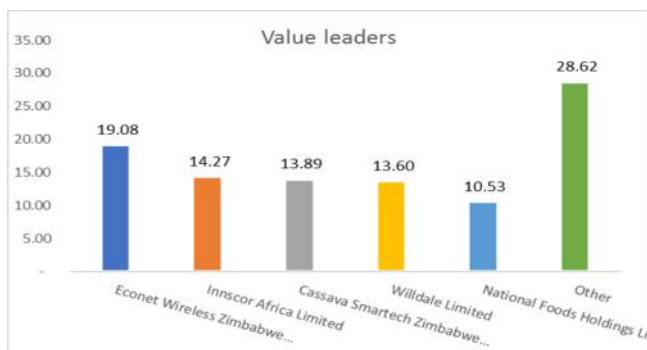
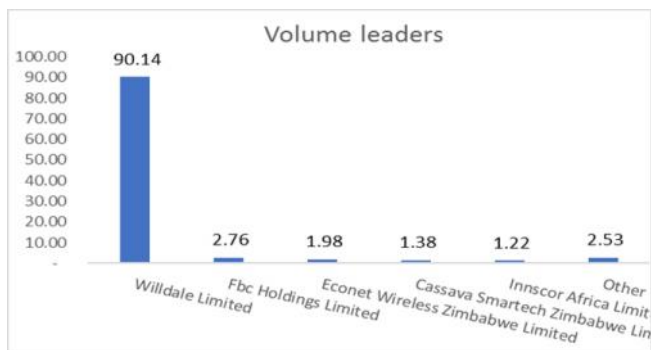
Ten counters registered price movements as three gained against seven shakers to leave the market with a negative breadth of four. Trading activity improved for the day with volumes surging 242.46% to 11.99m shares while, turnover jumped 31.22% to \$1.43m. Willdale was the top traded stock by volume claiming a huge chunk of 90.14% of the total, leaving other counters scrambling for remaining 9.86%. Top value drivers of the day were Econet (19.08%), Inncor (14.27%), Cassava (13.89%), Willdale (13.60%) and Natfoods (10.53%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,155,819,105	16,978,526,255	1.04
Turnover US\$	1,430,036.12	1,089,829.20	31.22
Foreign buys US\$	122,230.90	319,106.79	61.70
Foreign sales US\$	141,986.45	492,871.20	71.19
No. of trades	65	80	18.75
Volume	11,988,486.00	3,500,733.00	242.46

Today's Gainers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	115.22	4.83	4.38
Cassava Smartech Zimbabwe Limited	119.83	4.81	4.18
Padenga Holdings Limited	94.25	0.25	0.27

Today's Losers	Price	Change	% Change
British American Tobacco Zimbabwe Limited	3,000.00	200.00	6.25
Willdale Limited	1.80	0.10	5.26
Inncor Africa Limited	140.00	4.75	3.28
Ppc Limited	165.00	5.00	2.94
Ok Zimbabwe Limited	24.95	0.05	0.20

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.3000	0.79	\$7.3000	213,000	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
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AFDIS	01.03.19	\$0.0300	25.03.19
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19

Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	1 st floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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