

	18-Mar-15	19-Mar-15	% Δ
ZSE Industrials	162.05	162.03	0.01
ZSE Mining	48.54	48.54	0.00
Volume Traded (mn)	296.07	2.89	99.02
Value Traded (US\$ mn)	4.54	1.17	74.21
Market Cap (US\$ mn)	4,213.76	4,220.81	0.17
Foreign Purchases (US\$ mn)	0.057	1.025	1701.49
Foreign Sales (US\$ mn)	0.097	0.633	549.65

Foreigners activity revives ZSE...

Thursday trades valued at \$1.17mn grew 475.05% from yesterday's \$0.2mn excluding DAWN's special bargain. Turnover was above the \$1mn mark sustained by ECONET and DELTA which took up \$0.58mn and \$0.44mn respectively. CBZ also trailed with its \$0.08mn at its consistent price of 10c. The above mentioned value also led in the volumes with a combined contribution of 80.47%. External play remarkably improved with buys up 1,701% at \$1.025mn and sales increasing 549.65% to \$0.63mn. Foreign purchases were largely in Econet and Delta constituting 87.61% of today's turnover while disposals were in ECONET and CBZ and 54.10% of the same.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

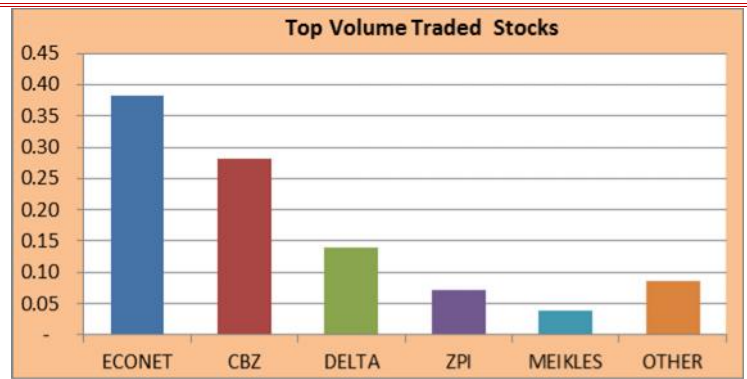
	Stock Name	Price	% Change	YTD Δ %
1	ECONET	52.00	1.96	13.33
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZPI	0.80	20.00	14.29
2	MEIKLES	11.50	8.00	20.69
3	DAWN	1.00	5.00	9.52
4				
5				

Activity was in 21 stocks with 1 advancing, 3 retreating and 18 unchanged. Property stocks dominated today's fallers, that is ZPI which plunged 20% to 0.8c, DAWN that subsided 5% to 0.95c and MEIKLES dropped 8% to 11.50c. MEIKLES has been under immense selling pressure post lifting of its temporary suspension last month. ECONET's 1.96% jump to 52c on strong demand significantly helped mitigate today's Industrial Index decline which eased 0.02pts or 0.01% to close at 162.03pts. The Mining Index was stagnant at 48.54pts with no trades taking place in the cluster.

DZL released its December 2014 financials was quiet and maintained its 7.5 - 9c spread. Major highlights were 1% decline in revenue to \$99mn, 174% increase in operating profit to \$1.36mn, 1.13% operating margin and profit of \$0.6mn compared to the prior year's \$1.78mn loss. Worthy noting was the company's \$2mn operating profit in H2 against \$0.6mn loss in H1. The company attributed its profitability to cost containment strategies affected in 2013 and H1 2014 whilst margins were under pressure from obtaining price declines. In its outlook for 2015 the company anticipates 4% revenue growth and 4% operating profit margin underpinned by Q1 2015 performance that is trending in the right direction.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15
NFOOD	Interim	3.11c	20.03.15	02.04.15
Colcom	Interim	0.5c	20.03.15	02.04.15
Innscor	Interim	0.55c	20.03.15	02.04.15
CBZ	Final	0.202c	02.04.15	15.04.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
FGOLD	AGM	Cnr 14 th Ave/J Tongogara KPMG building,Bulawayo	20.03.15	10.00HRS
WILLDALE	AGM	Willdale admin block,Tenerife Factory,Mt Pleasant	26.03.15	11.00HRS
AFRICAN SUN	AGM	Kariba Room ,Holiday Inn Harare	31.03.15	11.00HRS
PADENGA	ANALYST BRIEFING	Royal Harare Golf Club,5 th Ext,Harare	26.03.15	08.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress
RIOZ	5 TH MAR 2015	Comapany seeking regulatory approvals to proceed with the rights issue

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