



Members of the Zimbabwe Stock Exchange

Market Comment 19.02.2019

Index	Previous	Today	Move pts	Change %
Industrial	504.33	507.76	3.43	0.68
Mining	217.63	217.63	0.00	0.00
ZSE 10	149.01	150.21	1.20	0.81
ZSE ALL SHARE	151.21	152.22	1.01	0.67

SOURCE: ZSE

Block trades in heavies ECO and CSZL drive activity aggregates...

Econet and Cassava drove the activity aggregates in Tuesday's session after special bargains were witnessed in the two heavy cap counters. Econet and Cassava emerged the top volume and value drivers of the day after contributing a combined 99.33% to the former and 97.98% to the latter. Total volumes traded for the day stood at circa 148.5m shares while, the value outturn was at \$221.4m. The benchmark indices closed in the black in Tuesday's session as the All Share Index gained 0.67% to 152.22pts while, the Industrials was up 0.68% at 507.76pts. The Top Ten Index added 0.81% to end at 150.21pts as heavies continued to trade sideways.

The brick manufacturer Willdale surged 19.01% to \$0.0144 trailed by conglomerate Meikles that put on 6.73% to \$0.5550. Construction group Masimba rose 6.25% to end at \$0.0850. Heavies Delta and Cassava completed the top five gainers of the day as the duo ticked up 5.09% and 0.34% to \$2.8953 and \$1.4550 respectively. Padenga reversed yesterday's gains as the crocodile producer dipped 3.63% to \$1.0601. Telecoms giant Econet retreated 2.11% to \$1.4629 closing with a spread of \$1.4500-\$1.4800. SeedCo was on the fourth place of the shakers table with a 1.25% drop to \$1.9750 while, Hippo followed on the fourth position after dropping 0.55% to \$1.7500. Old Mutual completed the fallers of the day having slipped 0.07% to \$9.2000, closing offered at that level. Ten counters registered trades on the market distributed into two gainers, four fallers and four that traded unchanged.

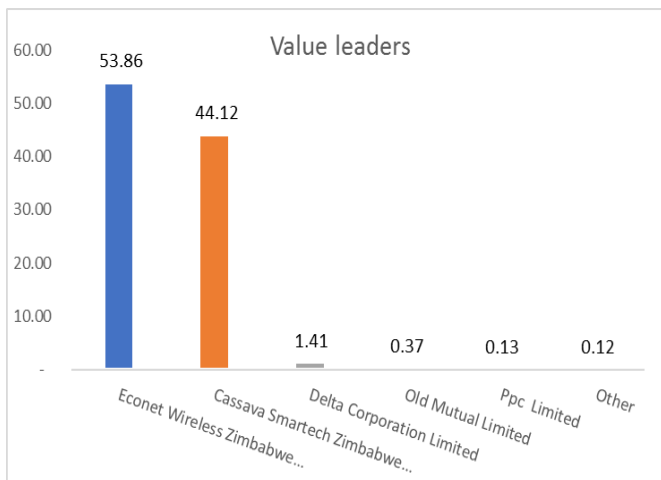
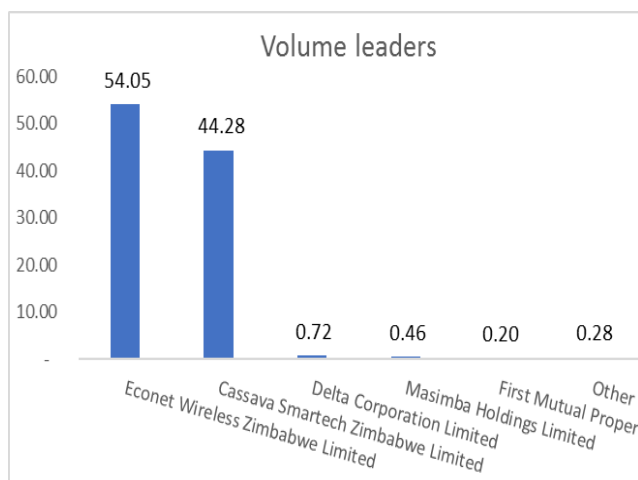
Market Snapshot	Today	Previous	Change
Market Cap US\$	20,211,740,566	20,118,052,978	0.47
Turnover US\$	221,375,278.51	4,430,167.70	4897.00
Foreign buys US\$	218,541,979.80	3,955,209.86	5425.42
Foreign sales US\$	219,131,173.74	207,171.37	105672.90
No. of trades	33	104	68.27
Volume	148,460,432.00	2,089,385.00	7005.46

Today's Gainers	Price	Change	% Change
Willdale Limited	1.44	0.23	19.01
Meikles Limited	55.50	3.50	6.73
Masimba Holdings Limited	8.50	0.50	6.25
Delta Corporation Limited	289.53	14.03	5.09
Cassava Smartech Zimbabwe Limited	145.50	0.50	0.34

Today's Losers	Price	Change	% Change
Padenga Holdings Limited	106.01	3.99	3.63
Econet Wireless Zimbabwe Limited	146.29	3.15	2.11
Seed Co Limited	197.50	2.50	1.25
Hippo Valley Estates Limited	175.00	0.97	0.55
Old Mutual Limited	920.00	0.62	0.07



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$9.2100	0.07	\$9.2000	89,469	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

Upcoming Events

Company	Event	Venue	Time	Date
Ariston	AGM	Royal Harare Golf Club	1430hrs	19.02.19
Powerspeed	AGM	Powerspeed complex, Graniteside	1100hrs	28.02.19
Cafca	AGM	54 Lytton Road, Workington	1200hrs	28.02.19
Art	AGM	202 Seke Road, Graniteside	1430hrs	27.02.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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