



Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

19-February -2015



	18-Feb-15	19-Feb-15	% Δ
ZSE Industrials	168.53	168.55	0.01
ZSE Mining	52.20	47.56	10.64
Volume Traded (mn)	11.87	7.41	37.54
Value Traded (US\$ mn)	9.03	1.22	86.54
Market Cap (US\$ mn)	4,390.15	4,390.15	0.00
Foreign Purchases (US\$ mn)	8.627	0.923	89.30
Foreign Sales (US\$ mn)	7.302	1.126	84.58

Industrials marginally up in mixed trades...

Industrials were marginally up notching 0.01% to 168.55pts in today's mixed session. There was no breath today from the 16 active stocks in which 3 advanced, 3 lost and 10 were unchanged. Driving the benchmark Index was ECONET which added 0.92% to 55c, apparel retailers EDGARS that shot up 5.56% to 9.5c and MASIMBA which jumped 15.38% to 1.5c. MASIMBA is currently trading under cautionary with speculation rife that the group could be heading for a separation of the manufacturing and construction businesses. Weighing down the market were cement manufacturers PPC that declined 2.63% to 185c, financial services group FBC gave up 6.25% to 8c and property concern MASH fell 3.70% to 2.6c. MASH is set for an AGM on 26 February 2015 where they will seek authority to extend its share buy-back to 1 April 2016.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	MASIMBA	1.50	15.38	34.78
2	EDGARS	9.50	5.56	13.10
3	ECONET	55.00	0.92	8.33
4				
5				

Minings fell 10.64% to 47.56pts on the back of overwhelming weakness in the sector with no trades taking place. BINDURA was offered at 4c and RIO ZIM at 12c with no buyers showing in the two despite being offered lower than their last traded prices. RIO ZIM held its EGM today in which it sought shareholder approval for its \$10mn rights issue. The only bid in the sector is currently showing in coal miners HWANGE that got a lifeline from the Reserve Bank who arranged a US\$18 million facility to be used by the company to purchase equipment and enhance coal production.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	FBCH	7.50	6.25	5.71
2	MASHHOLD	2.60	3.70	3.70
3	PPC	185.00	2.63	5.71
4				
5				

Volumes declined 37.54% to 7.41mn shares and were anchored by property companies ZPI and Pearl which exchanged 3.42mn shares and 2mn shares in that order. Meanwhile turnover subsided 86.54% to \$1.22mn. Leading inputs of the day's turnover were from Econet with \$0.53mn and \$0.48mn from Delta which had a combined 82.87% of the value. Foreign participation declined consistent with the above mentioned aggregates with buys declining 89.30% to \$0.92mn and sales falling 84.58% to \$1.13mn. ZSE continues to be sustained by external investors as shown by today's foreign purchases and sales turnover contributions to today's values of 75.66% and 92.63% respectively.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ART	AGM	202 Seke Road,Head Office,Graniteside,Harare	27.02.15	14.00HRS
CBZH	ANALYST BRIEFING	Stewart Room, Meikles Hotel	25.02.15	15.00HRS
Mashonaland	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 TH Floor Insurance Centre, 30 S Machel Ave, Harare	25.02.15	15.00HRS
TSL	AGM	28 S Mazorodze Road,Southernton Harare	11.03.15	12.00HRS

RIGHTS ISSUES

COMPANY	EVENT	OPENING DATE	CLOSING DATE	CLOSING
ZHL	Rights issue	02.02.15	20.02.15	20.02.15

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 TH DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress

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