



Members of the Zimbabwe Stock Exchange

Market Comment 19.02.2016

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|-------|----------|----------|
| Industrial | 99.11 | 98.92 | 0.19 | 0.19 |
| Mining | 18.74 | 18.74 | 0.00 | 0.00 |

SOURCE: ZSE

ZSE Activity slumps to its lowest in 2016...

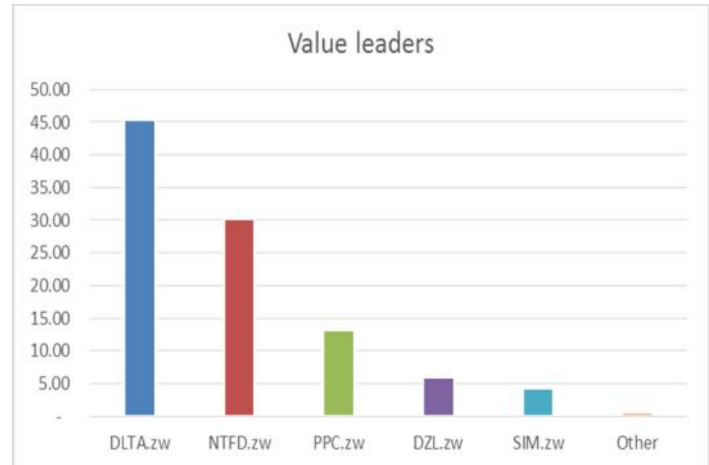
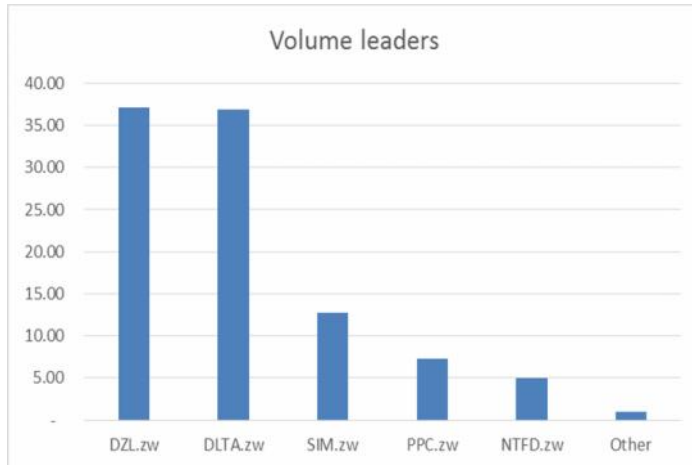
ZSE activity slumped to the lowest in 2016 as both volume and value aggregates dropped in a bears dominated session. The session was thinly traded as only 51,512 shares exchanged hands on the bourse yielding \$21,759 in values of trades. Both values and volumes were softer with the former taking a big knock of 99.12% on the prior session to set a low since the beginning of 2016 while, the latter shed 74% which is a seven year low. Dairibord and Delta were the top volume drivers contributing a combined 86.72% or 38,137 shares. National foods and Delta added \$16,482 or 75.75% on the value traded to drive the aggregate. Six counters were active in today's session with four heavy caps on the faller's zone and no risers for the second session resulting in the market establishing a negative breadth. Overall, the Industrial Index slid further by 0.19% to 98.92pts as heavy cap fallers in PPC, Natfood, Simbisa and CAFCA weighed heavily on the index. The Mining Index was stable at 18.74pts as no activity was seen in the resources cluster.

Cement manufacturer PPC topped the industrial shakers with a 3.75% slide to \$0.7700 while, National Foods retreated 1.92% to \$2.5500 as selling pressure persist on the stock. Quick service restaurant business Simbisa dropped 1.39% to \$0.1420 on weakening demand while, CAFCA completed the losers with a 0.18% inch to 0.2795 on a paltry 500 shares. Foreign participation was also subdued with activity only being seen in the purchases worth \$5,978 which was down 95.17% from previous level. Inflows were seen in Delta and CAFCA with no disposal in the session.

| Market Snapshot | Today | Previous | Change |
|---------------------------|---------------|---------------|--------|
| Market Cap US\$ | 2,679,555,291 | 2,684,518,866 | 0.18 |
| Turnover US\$ | 21,759 | 337,644 | 93.56 |
| Foreign buys US\$ | 5,978 | 123,774 | 95.17 |
| Foreign sales US\$ | 0 | 276,208 | 100.00 |
| No. of trades | 10 | 39 | 74.36 |
| Volume | 51,512 | 5,865,561 | 99.12 |

| Gainers | Price | Change | % Change | Losers | Price | Change | %Change |
|---------|-------|--------|----------|-----------------|---------------|--------|---------|
| | | | | PPC.zw | 77.00 | 3.00 | 3.75 |
| | | | | NTFD.zw | 255.00 | 5.00 | 1.92 |
| | | | | SIM.zw | 14.20 | 0.20 | 1.39 |
| | | | | CAFCA.zw | 27.95 | 0.05 | 0.18 |

Volume and value drivers



Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|------------|------------|--------------|
| TSL | 11.03.2016 | 0.33 Cents | 21.03.2016 |
| AFDIS | 11.03.2016 | 0.15 Cents | 21.03.16 |
| BAT | 13.05.2016 | 0.44 Cents | 27.05.2016 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|-------------|-------|--|----------|----------|
| POWER SPEED | AGM | Powerspeed complex, Harare | 11:00hrs | 23.02.16 |
| RADAR | EGM | 6 TH Floor Tanganyika building, Harare | 09:00hrs | 25.02.16 |
| MASH | AGM | Boardroom, 19 th Floor ZB Life towers, Harare | 12:00hrs | 25.02.16 |
| ART | AGM | 202 Seke Road, Graniteside, Harare | 14.00hrs | 26.02.16 |
| ARISTON | AGM | 306 Hillside Road, Msasa Woodlands, Harare | 14:30hrs | 26.02.16 |
| TSL | AGM | 28 Simon Mazorodze, Southerton, Harare | 12:00hrs | 16.03.16 |

Cautionaries

| Company | Issue Date | Subject |
|------------|------------|---|
| Powerspeed | 25.01.16 | Negotiations that may have material effect on the company's stocks price |
| Innscor | 22.01.16 | Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price. |
| Ariston | 05.01.15 | Discussions that may have material effect on the company's stocks price |

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