

Market Comment 19.01.2018

Index	Previous	Today	Move pts	Change %
Industrial	307.21	305.70	1.51	0.49
Mining	134.52	134.52	0.00	0.00
ZSE 10	91.11	90.58	0.53	0.58
ZSE ALL SHARE	91.98	91.49	0.49	0.53

SOURCE: ZSE

ZSE Indices tumbles deeper into the red...

Stocks failed to find support in the week ending session as losses deepened further on the bourse. The All share Index gave up 0.53% to 91.49pts, while cumulatively shedding 3.38% in the week. The Industrial Index lost 0.49% to 305.70pts, with the Top 10 Index, dropping 0.58% to settle at 90.58pts. Econet continue to weigh on the index as demand weakens further. The telecom giant dipped a further 5.63% to close at a vwap of \$0.7007, having traded at an intra-day low of \$0.70000. Insurer Fidelity topped the losers with a 9.60% slide to \$0.0800, while Barclays let go 4% to end at \$0.0480, Afdis completed the top five shakers for the day with a 2.03% dive to trade at \$1.4500. Mitigating losses were gains obtaining in five counters, led by Multi-listed Old Mutual which ticked up 7.12% to \$5.4566. Dairibord added 0.455 to \$0.110500, Delta put on 0.45% to \$1.5903, Padenga rose 0.27% to \$0.4813 while, FBC firmed 0.25% at \$0.2005 on resurgent demand.

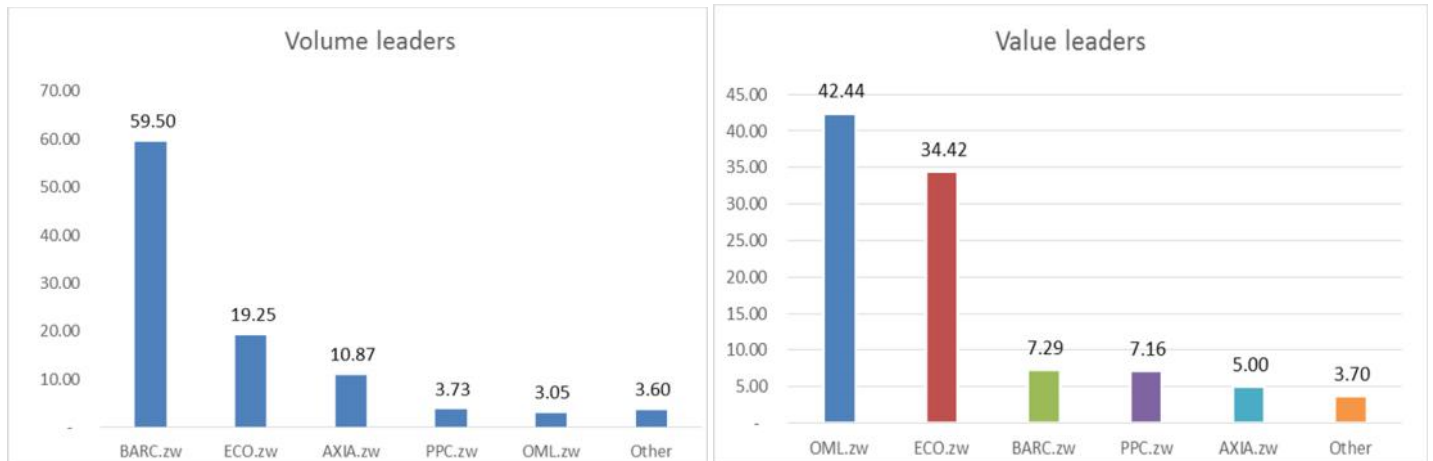
Activity aggregates reflected a mixed outturn, as mirrored in volumes which rose 14.71% to 4.29m shares, while turnover dropped 18.69% to \$1.68m. Old Mutual and Econet emerged the top value drivers accounting for 42.44% and 34.42% respectively. Barclays and Econet anchored the volume aggregates with a combined 78.75%. Foreign purchases added 84.55% to \$1.30m accounting for 77.55% of the turnover, while outflows at \$0.32m inched 19.90% , contributing 18.93% on the same base. The Mining Index was flat at 134.52pts with no activity in the resources sector.

Snapshot	Today	Previous	Change
Market Cap US\$	8,669,124,395	8,715,270,382	0.53
Turnover US\$	1,679,316.33	2,065,348.71	18.69
Foreign buys US\$	1,302,303.00	705,675.96	84.55
Foreign sales US\$	317,903.00	396,874.74	19.90
No. of trades	62	75	17.33
Volume	4,285,993	3,736,396	14.71

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
OML.zw	545.66	36.27	7.12	FIDL.zw	8.00	0.85	9.60
DZL.zw	11.05	0.05	0.45	ECO.zw	70.07	4.18	5.63
DLTA.zw	159.03	0.71	0.45	BARC.zw	4.80	0.20	4.00
PHL.zw	48.13	0.13	0.27	MSHL.zw	7.00	0.20	2.78
FBC.zw	20.05	0.05	0.25	AFDS.zw	145.00	3.00	2.03

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018
RTG	EGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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