



Index	Previous	Today	Move pts	Change %
Industrial	765.47	762.96	2.51	0.33
Mining	304.38	307.95	3.57	1.17
ZSE 10	205.00	204.06	0.94	0.46
ZSE ALL SHARE	229.66	228.96	0.70	0.30

SOURCE: ZSE

## ZSE extend losses...

The southward trend continued the bourse as three of the benchmark indices ended in the red. The primary All Share Index let go 0.30% to close at 228.96pts while, the Industrial Index shed 0.33% to 762.96pts. The ZSE Top Ten Index retreated 0.46% to close at 204.06pts. Trading in the negative territory was FML that succumbed 12.12% to \$0.2900, followed by Axia that trimmed 4.06% to \$0.6620. Retailer OKZim came off 3.52% to close \$0.6526. Fintech group Cassava declined 2.68% to \$1.4222 while, Star Africa completed the shakers of the day after a 1.41% slip to \$0.0350. Art surged 17.19% to \$0.1125, post the release of its FY19 results while, construction group Masimba jumped 9.39% to \$0.1805. Telecoms giant Econet put on 4.62% to \$1.4611 while, banking group CBZ added a similar 4.62% to \$0.6800. Wrapping the winners' pack was hotelier RTG that ticked up 3.57% to \$0.1450.

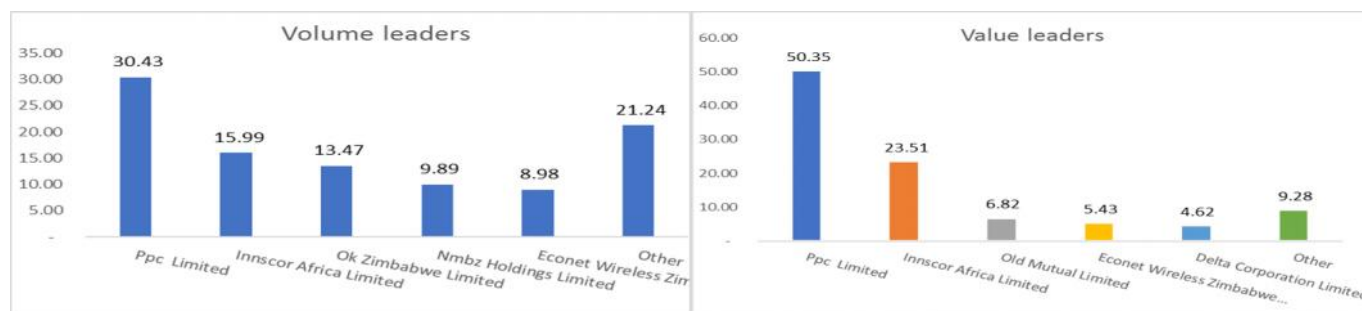
Ten counters gained while, twelve lost ground, leaving the market with a negative breadth of two. Activity aggregates for the day improved as reflected in all the measures which closed pointing northwards. Volumes exchanged advanced 7.17% to 6.25m while, value outturn ballooned 163.36% to \$15.10m. PPC was the top volume and value contributor after claiming 30.43% of the former and 50.35% of the latter. Other notable volume drivers were Inncor and OKZim with respective contributions of 15.99% and 13.47%. It was a sellers' market with foreign sales at \$3.62m while, purchases were \$1.19m, leaving the market with a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	29,627,384,664	29,649,363,320	0.07
Turnover US\$	15,101,269.47	5,734,180.88	163.36
Foreign buys US\$	1,197,095.00	936,302.22	27.85
Foreign sales US\$	3,615,586.53	147,600.00	2349.58
No. of trades	144	96	50.00
Volume	6,245,412.00	5,827,534.00	7.17

Today's Gainers	Price	Change	%Change
Amalgamated Regional Trading (Art) Holdings Limited	11.25	1.65	17.19
Masimba Holdings Limited	18.05	1.55	9.39
Econet Wireless Zimbabwe Limited	146.11	6.45	4.62
Cbz Holdings Limited	68.00	3.00	4.62
Rainbow Tourism Group Limited	14.50	0.50	3.57

Today's Losers	Price	Change	%Change
First Mutual Holdings Limited	29.00	4.00	12.12
Axia Corporation Limited	66.20	2.80	4.06
Ok Zimbabwe Limited	65.26	2.38	3.52
Cassava Smartech Zimbabwe Limited	142.22	3.91	2.68
Starafricacorporation Limited	3.50	0.05	1.41

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$35.4994	0.34	\$35.5000	269,500	\$38.0000	\$7.0000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Zimplow	13.12.19	\$0.0314	16.12.19
Mash Holdings	20.12.19	\$0.00145	27.12.19

### Upcoming Events

Company	Event	Venue	Time	Date
Axia	AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Innscor	AGM	Royal Harare Golf Club	0815hrs	04.12.19

### Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.