



Members of the Zimbabwe Stock Exchange

## Market Comment 18.12.2018

Index	Previous	Today	Move pts	Change %
Industrial	501.62	494.97	6.65	1.33
Mining	193.40	193.40	0.00	0.00
ZSE 10	150.38	148.79	1.59	1.06
ZSE ALL SHARE	149.27	147.79	1.48	0.99

SOURCE: ZSE

### Cassava Smartech debuts ...

Cassava Smartech became the top capitalised stock on the ZSE on its debut, having closed its first session at a vwap of \$1.4928, trading a low of \$1.1000 and a high of \$1.5300. The fintech group eclipsed its parent company Econet and beverage group Delta whose respective market capitalizations of \$3.78bn and \$3.60bn in today's session fell shy of the \$3.87bn opening market cap for Cassava. The activity aggregates were boosted by heavy trades in Cassava where 1.99m shares worth \$2.97m exchanged hands. The trades in Cassava accounted for 33.94% of the volume aggregate and 37.11% on the value outturn. Volumes exchanged ballooned 163.82% to 5.87m shares, yielding a value of \$8.01m which was 247.31% up from prior session. The All Share Index and the Industrials dropped 0.99% and 1.33% to end at 147.79pts and 494.97pts respectively. The Top Ten Index slipped 1.06% to end at 148.79pts as demand in heavies continued to weaken.

Other gains of the day were seen in Medtech with a 100% surge to \$0.0002 while, Meikles advanced 7.84% to \$0.5500. Banking group CBZ improved 2.79% to \$0.1546 while, Nampak completed the risers of the day after extending 1.19% to \$0.2550. Retailer OKZim led the losers of the day after a 9.53% loss to \$0.2564 trailed by ART that succumbed 8.41% to \$0.0806. Cigarette manufacturer BAT dropped 5.71% to \$33.0000 while, crocodile skin producer Padenga let go 5.12% to settle at \$0.8539. Completing the fallers' pack was Axia that retreated 4.88% to end at \$0.3900.

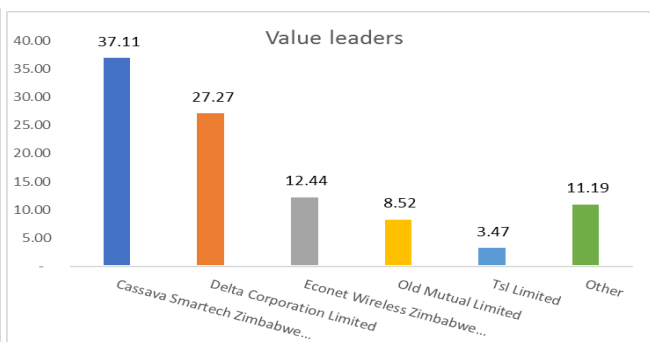
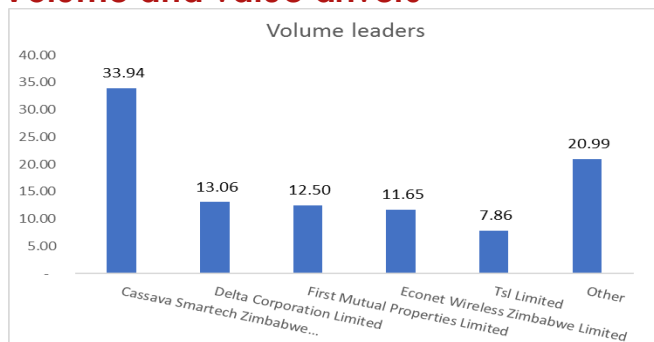
Market Snapshot	Today	Previous	Change
Market Cap US\$	19,617,630,998	15,959,100,641	22.92
Turnover US\$	8,013,365.64	2,307,249.06	247.31
Foreign buys US\$	2,634,384.00	2,022,338.78	30.26
Foreign sales US\$	2,166,423.04	3,284.00	65869.03
No. of trades	194	94	106.38
Volume	5,870,710.00	2,225,241.00	163.82

Today's Gainers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	149.28	105.48	240.82
Medtech Holdings Limited	0.02	0.01	100.00
Meikles Limited	55.00	4.00	7.84
Cbz Holdings Limited	15.46	0.42	2.79
Nampak Zimbabwe Limited	25.50	0.30	1.19

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	25.64	2.70	9.53
Amalgamated Regional Trading (Art)	8.06	0.74	8.41
British American Tobacco Zimbabwe	3,300.00	200.00	5.71
Padenga Holdings Limited	85.39	4.61	5.12
Axia Corporation Limited	39.00	2.00	4.88



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.2155	0.19	\$8.2300	59,795	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	14.12.18	\$0.02	30.01.18
Powerspeed	21.12.18	\$0.04	31.01.19

### Upcoming Events

Company	Event	Venue	Time	Date

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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