



Members of the Zimbabwe Stock Exchange

Market Comment 18.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	113.34	113.21	0.13	0.11
Mining	20.32	19.53	0.79	3.89

SOURCE: ZSE

Indices slip in weekend trading...

The Industrial Index reversed its marginal recovery from yesterday closing the week ending session in the red dragged down by losses in Delta among other fallers. The index shed 0.11% to 113.2pts to complete a week of dismal performance. Delta eased 0.92% to \$0.7131 while, Dairibord softened 0.77% to \$0.0774. NMB was the worst performer coming off 2.78% to \$0.035 as the RBZ gave banks an ultimatum on financial inclusion plans approved by their boards. On the upside was Star Africa which added a massive 76.5% to \$0.003 to continue its recovery. Masimba was 10% firmer at \$0.011 while, heavy cap Econet completed the risers with a 2.78% gain to trade at 0.185. Dawn was stable at \$0.02 while driving a respectable volume at that level where it contributed 29.3% followed by Delta with its input of 26.30%. Turnover declined a substantial 62.79% to \$0.876m; Top trades of the day were seen in Delta that topped the contributors with 79.05% while, Innscor trailed with 11.88% of the outturn trading at its year on year low of \$0.26.

There was a slight improvement in the number of trades though the sentiment failed to reflect on the aggregates and the market breadth, as losers outnumbered gainers by 4 to 3. Similarly, volumes remained largely depressed due to the minimal participation of local institutional investors. Foreign inflows improved to \$0.64m accounting for 73.03% of turnover. Foreign outflows went up to \$0.78m as foreigners crossed shares in Delta and disposed of Innscor. Resultantly, foreigners closed with a net outflow position of \$0.14m. A loss of 9.09% in Bindura weighed down the Mining Index which slipped 3.89% to 19.53pts on a paltry 54 934 shares exchanged at \$0.01. The other three stocks in the sector saw no trades in the session.

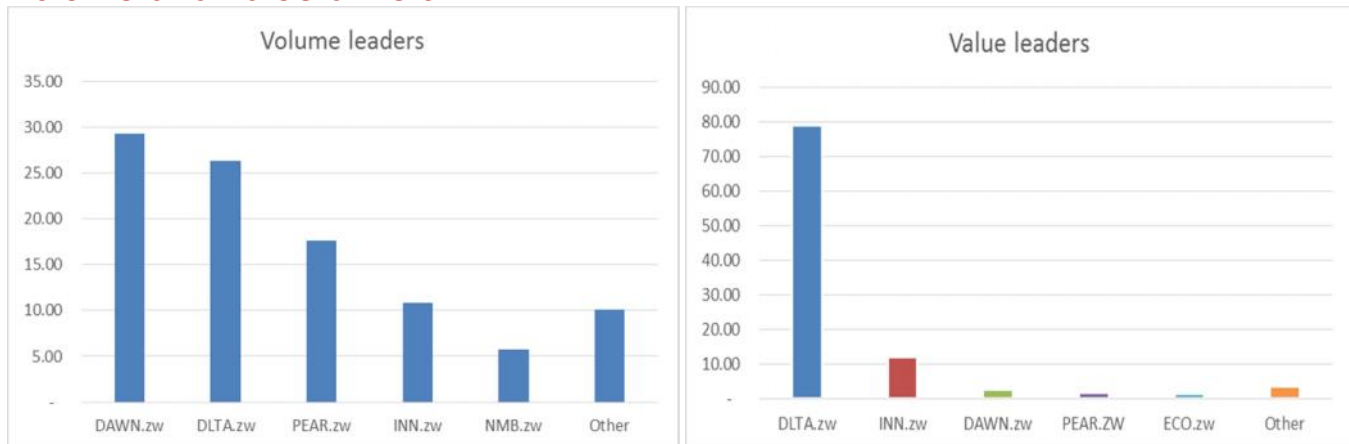
Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,023,809,369	3,028,395,630	0.15
Turnover US\$	876,043	2,354,355	62.79
Foreign buys US\$	639,754	389	164361.18
Foreign sales US\$	781,786	153,078	410.71
No. of trades	49	38	28.95
Volume	3,693,068	109,191,316	96.62

Gainers	Price	Change	% Change
SACL.zw	0.30	0.13	76.47
MSHL.zw	1.10	0.10	10.00
ECO.zw	18.50	0.50	2.78

Losers	Price	Change	%Change
BIND.zw	1.00	0.10	9.09
NMB.zw	3.50	0.10	2.78
DLTA.zw	71.31	0.66	0.92
DZL.zw	7.74	0.06	0.77

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	23.12.15