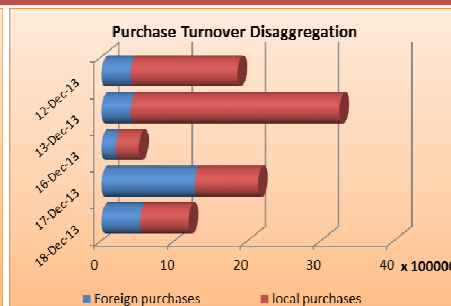
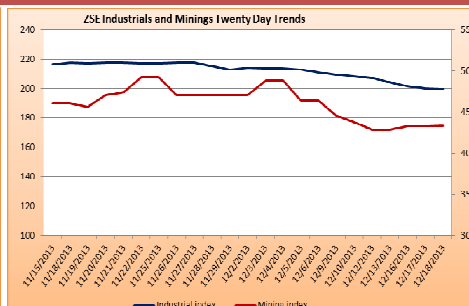
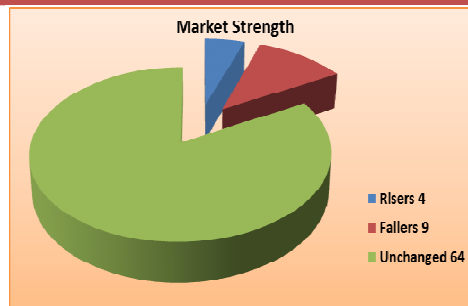




# Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

18-Dec-2013



	17-Dec-13	18-Dec-13	% Δ
ZSE Industrials	201.41	199.59	0.90
ZSE Mining	43.26	43.30	0.09
Volume Traded (mn)	12.22	5.02	58.92
Value Traded (US\$ mn)	2.13	1.08	49.27
Market Cap (US\$ mn)	5,757.88	5,549.25	3.62
Foreign Purchases (US\$ mn)	1.267	0.522	58.77
Foreign Sales (US\$ mn)	0.810	0.596	26.47

## Industrials index tumbles below the 200 pts mark as market losses traction...

After reaching a record high of 232.87 pts on the 30<sup>th</sup> of August 2013 the mainstream index has since lost traction. In today's session the index lost 0.9% to 199.59pts to cap an 8 day losing series. The day's weakness effectively dragged the index below the psychological 200 pts mark, however on a year to date basis the index has gained 30.96% owing to massive gains drawn from the first half period of the year. The mining's on the other hand swung in the positive gaining 0.09% to 43.3pts. The index is currently reeling on a year to date loss of -35%. Today's mining gains accrued from a 3.47% upsurge in Rio Zim to 33.11c. Rio Zim was the only mover in the cluster to partially minimize the downside. Bindura was stable at 1.9c after reporting refreshing HY14 numbers showing improved turnover and bottom line of \$21.3m and \$3.3m respectively. Meanwhile the market and economy in general which is currently in the throes of macro-economic woes awaits the national budget due to be presented tomorrow to address these issues.

Dragging the market lower were 9 counters mainly mid to small cap stocks. General Beltings was 20% weaker to close at 0.08c being the top faller. PGI and Meikles lost 17% and 13% each to 0.1c and 20c respectively while Pearl capped the top fallers with a 10% loss to 2.7c. Market heavies Econet and Delta were stable at prior levels while OK halted its freefall to retain prior levels. The number of active stocks declined from 30 to 19 stocks in today's session as activity receded aggressively.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

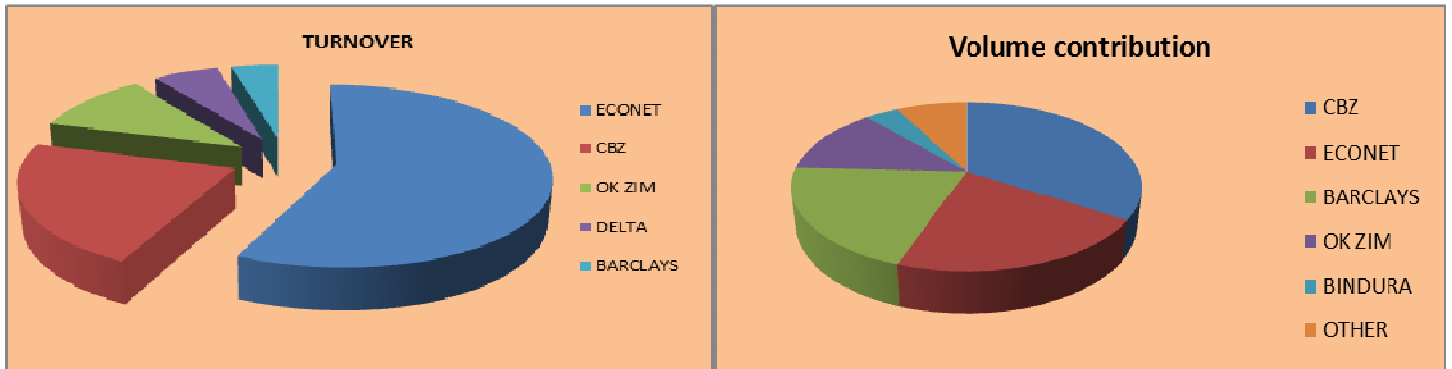
### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	RioZim	33.11	3.47	36.33
2				
3				
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	G/BELTINGS	0.08	20.00	700.00
2	PGI	0.10	16.67	80.00
3	MEIKLES	20.00	13.04	33.33
4	MEDTECH	0.07	12.50	133.33
5	PEARL	2.70	10.00	3.57

Value traded in today's call declined 44% to \$1.19m while volumes were 59% softer at 5.02m shares. In the period between November to date average daily turnover stood at \$2.28m compared to \$1.29m in the same period last year. A foreign inflow accounted for 70% of the turnover in the same period and is 131% ahead of prior year. Today's foreign purchase were \$0.52m representing 44% of the daily value but was 59% down on yesterday's outturn while foreign portfolio disposals amounted to \$0.59m.



### Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
OK	Interim	0.2c	20.12.13	14.01.14
DAWN	Interim	0.00008c	20.12.13	22.01.14
MASH	Final	0.023c	13.12.13	27.12.13

### UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date &amp; Time</u>
NATIONAL BUDGET	PRESENTATION	PARLIAMENT	19 DEC 2013
AICO	EGM	SAZ BUILDING NORTHRIDGE	20 DEC 2013
<u>CAUTIONARIES</u>	<u>ISSUE DATE</u>		
AFRICAN SUN	6 <sup>TH</sup> Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments	
PGI	4 <sup>TH</sup> Dec 2013	Negotiations that may have material effect on the future of the company	
WILLDALE	27 <sup>TH</sup> Nov 2013	Ongoing negotiations with a potential Investor	

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