



## RESEARCH – MARKET COMMENT

### Market Comment 18.11.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,252.38	5,400.75	148.37	2.82
Mining	3,391.21	3,391.21	0.00	0.00
ZSE 10	1,032.85	1,071.43	38.58	3.74
ZSE ALL SHARE	1,588.95	1,632.50	43.54	2.74

SOURCE: ZSE

### ZSE continues to surge...

The market continued to firm in the mid-week session buoyed by gains in selected heavies. The primary All Share Index put on 2.74% to 1,632.50pts while, the Industrials gained 2.82% to close at 5,400.75pts. The ZSE Top Ten Index added 3.74% to end pegged at 1,071.43pts while, the Mining Index was stable at 3,391.21pts for the third consecutive session. National Foods led the risers of the day after surging 19.52% to \$60.0000 while, beverages group Delta followed on a 17.82% jump to \$22.7323 having traded an intraday high of \$23.1500 to close with bids at that level. Telecoms giant Econet garnered 17.06% to \$4.8128 as Mash climbed 5.95% to \$0.5750. Construction group Masimba capped the gainers' list on a 5.72% rise to \$2.8500.

Banking group CBZ lost a further 4.94% to settle at \$37.0750 while, Zimplow let go 2.50% to \$4.8749. Hotelier African Sun shed 2.20% to \$1.8387 while, Dairibord trimmed 0.89% to \$8.9000. Completing the top five shakers of the day was MedTech that slipped 0.75% to close at \$0.0790. Thirty-three counters registered were active in Wednesday's session with sixteen risers, eight fallers and nine that traded unchanged, to see the market close with a positive breadth of eight. Volume of shares traded ballooned 271.61% to 48.60m while, turnover swelled 42.16% to \$98.18m. Activity aggregates were anchored by a block trade in Mash which claimed 71.40% of total volumes traded and 20.32% of turnover. Other notable value drivers were Simbisa, Innscor and Econet with a combined contribution of 59.44%. Foreign inflows improved 99.96% to \$9.08m while, outflows grew 132.41% to \$74.75m to record a net funds outflow position.

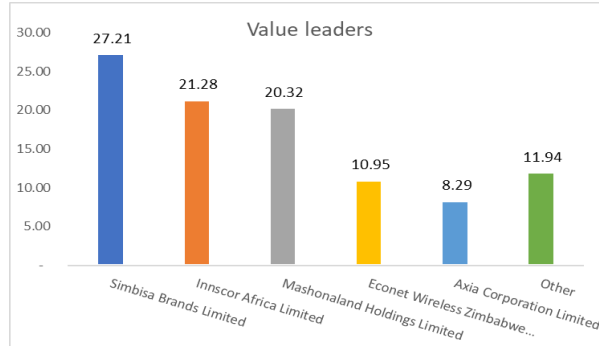
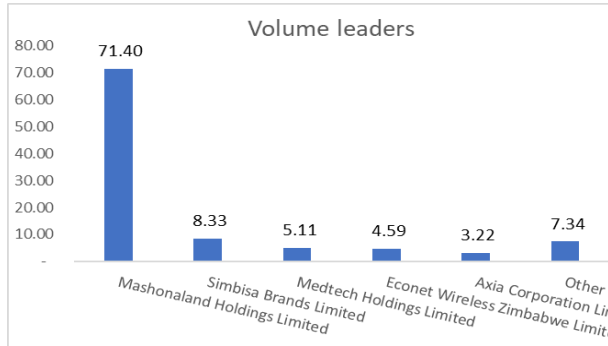
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	191,569,247,473	191,569,247,473	-
Turnover ZWL \$	98,178,375.81	69,060,463.68	42.16
Foreign buys ZWL \$	9,077,649.00	4,539,694.00	99.96
Foreign sales ZWL \$	74,747,456.75	32,161,575.00	132.41
No. of trades	233	237	1.69
Volume	48,596,901	13,077,231	271.61

Today's Gainers	Price	Change	% Change
National Foods Holdings Limited	6,000.00	980.00	19.52
Delta Corporation Limited	2,273.23	343.86	17.82
Econet Wireless Zimbabwe Limited	481.28	70.14	17.06
Mashonaland Holdings Limited	57.50	3.23	5.95
Masimba Holdings Limited	285.00	15.41	5.72

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	3,707.50	192.50	4.94
Zimplow Holdings Limited	487.49	12.51	2.50
African Sun Limited	183.87	4.13	2.20
Dairibord Holdings Limited	890.00	8.00	0.89
Medtech Holdings Limited	7.90	0.06	0.75



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020
Zimpapers	04.12.2020	\$0.0200	18.12.2020

## Upcoming Events

Company	Event	Venue	Time	Date
AFDIS	AGM	Virtual	1220hrs	13.11.2020
Inncor	AGM	Royal Harare Golf Club	0815hrs	01.12.2020
Meikles	AGM	Virtual	0900hrs	03.12.2020

## Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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