

#### RESEARCH - MARKET COMMENT

## Market Comment 18.11.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	821.77	820.40	1.37	0.17
Mining	311.78	311.78	0.00	0.00
ZSE 10	227.10	225.29	1.81	0.80
ZSE ALL SHARE	246.43	246.03	0.40	0.16

**SOURCE: ZSE** 

# **ZSE falters in Monday trades...**

ZSE commenced the new week in losses with the mainstream All Share Index trimming 0.16% to 246.03pts while, the Industrials shed 0.17% to 820.40pts. The ZSE Top Ten Index came off 0.80% to 225.29pts. Apparel retailer Edgars dropped a further 13.16% to \$0.1346 while, Simbisa plunged 10.19% and closed at \$1.3725. Old Mutual dipped 6.63% to close lower at \$34.0000. Padenga retreated 0.48% to settle at a vwap of \$2.9848 while, the duo of Econet and Cassava lost 0.09% and 0.03% respectively.

Packaging group Nampak headlined the gainers of the day after putting on 19.92% to \$0.7225 while, Truworths jumped 16.67% to \$0.0280. TSL gained 4.65% to \$0.9000 while, retailer OKZim rose 4.44% to \$0.8900. Wrapping the top five winners' pack was Powerspeed that advanced 3.57% to \$0.2900. Volume of shares traded ballooned 283.25% to 10.92m while, turnover went up 7.55% to \$2.96m. First Capital bank claimed a huge chunk of 85.64% of the total volumes traded, leaving other counters scrambling for 14.36%. Cassava and First Capital accounted for 34.31% and 33.03% of the value outturn in that order.

Market Snapshot	Today	Previous	Change
Market Cap US\$	32,051,611,147	32,103,169,720	0.16
Turnover US\$	2,963,096.94	2,755,032.82	7.55
Foreign buys US\$	984,394.01	299,970.50	228.16
Foreign sales US\$	1,153,127.32	100,759.07	1044.44
No. of trades	140	148	5.41
Volume	10,918,854.00	2,849,041.00	283.25

			%Change
Today's Gainers	Price	Change	76Change
Nampak Zimbabwe Limited	72.25	12.00	19.92
Truworths Limited	2.80	0.40	16.67
Tsl Limited	90.00	4.00	4.65
Ok Zimbabwe Limited	89.00	3.78	4.44
Powerspeed Electrical Limited	29.00	1.00	3.57

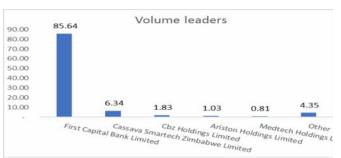
			%Change
Today's Losers	Price	Change	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Edgars Stores Limited	13.46	2.04	13.16
Simbisa Brands Limited	137.25	15.57	10.19
Old Mutual Limited	3,400.00	241.30	6.63
Padenga Holdings Limited	298.48	1.44	0.48
<b>Econet Wireless Zimbabwe Limited</b>	178.78	0.16	0.09

Time

**Date** 



### Volume and value drivers



**Event** 



### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$36.8000	0.27	\$36.7994	97,600	\$38.0000	\$7.0000	\$170,174,021.90

#### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Dawn	15.11.19	\$0.000644	20.11.19
Delta	22.11.19	\$0.0675	04.12.19
OKZim	29.11.19	\$0.0400	03.12.19
Getbucks	15.11.19	\$0.00042	18.11.19

Venue

### **Upcoming Events**

**Company** 

Axia		AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Innscor		AGM	Royal Harare Golf Club	0815hrs	04.12.19
Cautiona	ries				
ZHL	21.08.19	The company is engag price of the company's	ed in negotiations that involve a potential transaction tha s shares.	t may have a materia	l impact on the
Meikles	21.08.19	The discussions to sell the proposed disposal	certain hospitality assets are on-going and the company $\boldsymbol{\nu}$ .	will seek approval fro	m shareholders for
Padenga	09.04.19	The company is conside export-oriented busing	lering a proposed transaction to diversify its business thro ess.	ough investment into	an alternative
Getbucks	29.04.19	The company is conterprice.	mplating a capital raising transaction which if successful w	vill have a material eff	fect on the share
Fidelity	19.07.19	. ,	ed in negotiations that involves restructuring the compan have a material impact on the value of shares.	y's capital structure t	hrough the issue of
Bindura	03.09.19	The company is engag	ed in a transaction that may have a material effect on the	price of the company	's shares.
MedTech	26.09.19	The directors are in dis different sector.	scussions to sell certain operating assets of the company a	and also the acquisition	on of a business in a

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