

	17-Nov-14	18-Nov-14	% Δ
ZSE Industrials	174.16	173.75	0.24
ZSE Mining	63.88	63.88	0.00
Volume Traded (mn)	8.92	6.02	32.55
Value Traded (US\$ mn)	1.94	3.99	105.67
Market Cap (US\$ mn)	4,950.4	4,956.5	0.12
Foreign Purchases(US\$mn)	1.703	2.954	73.43
Foreign Sales (US\$ mn)	1.541	2.270	47.31

Turnover spikes as demand improves on the ZSE board...

Stocks seasawed into negative territory despite heavy trading in top tier stocks. The Industrial Index came off -0.24% to 173.75 points to overright prior session's gains. Momentum in heavy cap stocks notably in Delta and Econet scaled upwards as huge volumes were exchanged pursuant to improved trading in yesterday's week opening session. Both stocks were however offers only and closed stable at 113c and 69c respectively.

It was Innscor which hogged the limelight in a trade that stood out above the rest. The stock traded unchanged at 65c exchanged 3,049,193 shares which contributed 51% to both volume and value traded. The volume was a 2 year high for Innscor with minimal trades exceeding 1m shares in between the space recorded. The stock peaked at 115c in August 2013 before touching a low of 59.5c in May this year. Year to date Innscor's average daily volume stands at 151,000 shares.

Value traded went up 106% to \$3.99m which is the best level attained in 32 successive sessions. Average daily value traded in the 32 sessions stands at \$1.09m which is above the long run ZSE average of circa \$1.6m. noteworthy however is the loss in the overall stocks value as measured by the Industrial Index which lost -10% in the same period signifying a heavy selloffs in mainly heavy cap stocks. Within the period Econet, Delta and Innscor dominated trades in that order.

In the session Hippo fell -12.3% to 57c which is its lowest level since reporting its interims results to June which were generally favourable and within range. Afdis was the top riser in the session adding 5.26% to 38c on improved bidding exchanging a parcel of 25,000 shares at that level. Afdis is up 26.67% year to date buoyed by a set of improved results as well as projected improved profitability after the commissioning of a new ciders plant. Seedco added 3.56% to 95c in another noteworthy trade while Padenga edged 0.62% to 8.15c.

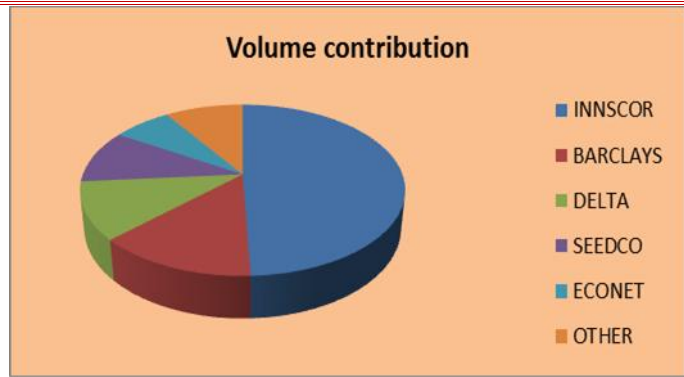
The Mining Index was unchanged at 63.88 points as all mining stocks were inactive. Bindura's bid was maintained at 5c while offers softened to 5.5c from 5.8c yesterday. Rio Zim was bid lower at 15c while closing without offers. Hwange was bid and offers at 7c and 8c respectively while Falgold closed bids only at 3c. Foreign inflows shot up 73% to \$2.95m spurred by purchases in Innscor, Seedco and Econet. Foreign inflows accounted for 76% of turnover. Foreign outflows were 47% firmer at \$2.27m against yesterday as foreign to foreign deals continue to highlight ZSE trading.

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	AFDIS	38.00	5.26	26.67
2	SEEDCO	95.00	3.26	5.56
3	PADENGA	8.15	0.62	1.88
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	HIPPO	57.00	12.3	39.51
2	BARCLAYS	2.80	6.67	36.36
3				
4				
5				



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	
RADAR	AGM	7 th Floor, Charter House, Bulawayo	20.11.14	1000HRS
INNSCOR	AGM	Royal Harare Golf Club	21.11.14	0845HRS
TRUWORTHS	AGM	Prospect Park, Seke Road Harare	27.11.14	0900HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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