



RESEARCH – MARKET COMMENT

Market Comment 18.10.2019

Index	Previous	Today	Move pts	Change %
Industrial	760.81	760.26	0.55	0.07
Mining	308.60	310.18	1.58	0.51
ZSE 10	209.55	208.80	0.75	0.36
ZSE ALL SHARE	228.34	228.19	0.15	0.07

SOURCE: ZSE

ZSE ends week in the red...

The market slipped into the red in week-ending session as three of the four benchmark indices closed pointing southwards. The ZSE All Share and the Industrial Indices lost a similar 0.07% to close at 228.19pts and 760.26pts apiece. The ZSE Top Ten trimmed 0.36% to 208.80pts weighed down by Econet, Cassava and Old Mutual. Banking group NMB led the fallers of the day after letting go 2.50% to settle at \$0.3900, trailed by Econet that came off 2.29% to \$1.6505 closing with a spread of \$1.6500-\$1.7000. Banking group First Capital went down 1.60% to \$0.0984 while, Cassava retreated 0.67% to \$1.4680 having traded an intra-day low of \$1.4600. Axia completed the top five shakers of the day on a 0.14% slide to \$0.6496.

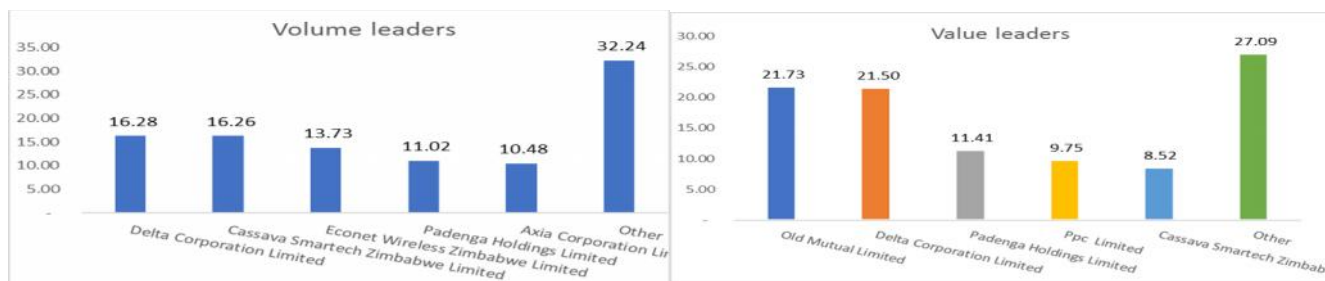
SeedCo Limited headlined the winners of the day after putting on 10% to end pegged at \$2.2000 while, Star Arica followed on a 3.57% jump to \$0.0290. Ariston gained 1.61% to \$0.1260 while, retailer OKZim extended 0.65% to \$0.6500. Nickel miner Bindura advanced 1.54% to \$0.1320 leading to a 0.51% improvement in the Mining Index to 310.18pts. Gainers outnumbered fallers by a count of six to see the market close with a positive breadth. Volumes traded jumped 88.80% to 4.54m shares, yielding a value outturn of \$12.72m. Top volume drivers of the day were Delta, Cassava, Econet, Padenga and Axia with a combined contribution of 67.77%. Top value drivers of the day were Old Mutual, Delta and Padenga which accounted for 21.73%, 21.50% and 11.41% respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	29,783,009,704	29,839,322,580	0.19
Turnover US\$	12,724,389.03	8,655,872.65	47.00
Foreign buys US\$	2,065,783.40	2,676,825.00	22.83
Foreign sales US\$	2,025,112.75	3,135,184.73	35.41
No. of trades	216	191	13.09
Volume	4,541,900.00	2,405,685.00	88.80

Today's Gainers	Price	Change	%Change
Seed Co Limited	220.00	20.00	10.00
Starafriacorporation Limited	2.90	0.10	3.57
Ariston Holdings Limited	12.60	0.20	1.61
Bindura Nickel Corporation Limited	13.20	0.20	1.54
Ok Zimbabwe Limited	65.00	0.42	0.65

Today's Losers	Price	Change	%Change
Nmbz Holdings Limited	39.00	1.00	2.50
Econet Wireless Zimbabwe Limited	165.05	3.86	2.29
First Capital Bank Limited	9.84	0.16	1.60
Cassava Smartech Zimbabwe Limited	146.80	0.99	0.67
Axia Corporation Limited	64.96	0.09	0.14

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)
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OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90
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Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19
RTG	11.10.19	\$0.001	25.10.19
Axia	11.10.19	\$0.0175	22.10.19
Natfoods	18.10.19	\$0.1526	04.11.19
Afsun		\$0.0061	
Innscor	18.10.19	\$0.0787	04.11.19
Unifreight	01.11.19	\$0.00704	08.11.19

Upcoming Events

Company	Event	Venue	Time	Date
Cassava	AGM	Cresta lodge, Cnr Samora Machel and R.G Mugabe Road.	1000hrs	30.10.19

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.